

**ORDINANCE NO. 2022:17**

**AN ORDINANCE AUTHORIZING AN EMERGENCY  
APPROPRIATION N.J.S. 40A:4-53**

**BE IT ORDAINED** by the Mayor and Council of the Borough of New Milford, County of Bergen, State of New Jersey, that pursuant to N.J.S. 40A:4-53 (Ch. 48, P.L. 1956 as amended, including Ch. 46, P.L. 2010 and Ch. 38, P.L. 1969) the sum of \$356,685.00 is hereby appropriated for A Revaluation of Real Property (as ordered by the Bergen County Board of Taxation) and shall be deemed a special emergency appropriation as defined and provided for in N.J.S. 40A:4-55.

The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act (N.J.S. 40A:4-55).

**BE IT FURTHER ORDAINED** that this ordinance shall take effect at the time and in the manner provided by law.