

ORDINANCE 2019:26

CAPITAL ORDINANCE TO APPROPRIATE THE SUM OF \$25,000 FOR THE IMPROVEMENT OF ASBURY STREET IN, BY AND FOR THE BOROUGH OF NEW MILFORD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH.

BE IT ORDAINED by the Borough Council of the Borough of New Milford, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of New Milford, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to improve Asbury Street in, by and for the Borough. Said improvement shall include curb, sidewalk and accessibly curb ramps, where necessary, and all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$25,000 is hereby appropriated to the payment of the cost of the improvement authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from the Capital Improvement Fund of the Borough, as hereinafter provided. The sum of \$25,000 is hereby appropriated from the Capital Improvement Fund of the Borough to the payment of the cost of said purpose.

Section 3. Said improvement is a lawful capital improvement of the Borough having a period of usefulness of at least five (5) years. Said improvement shall be made as a general improvement, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.