ORDINANCE 2020:07

CAPITAL ORDINANCE OF THE BOROUGH OF NEW MILFORD, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING THE MAKING OF VARIOUS PUBLIC ACQUISITIONS AND IMPROVEMENTS IN, BY AND FOR THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$35,490 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH.

BE IT ORDAINED by the Borough Council of the Borough of New Milford, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of New Milford, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to make the following public acquisitions and improvements in, by and for the Borough, including all work, materials and appurtenances necessary and suitable therefor: (A) Fire Department - installation of fencing and a vehicle exhaust system at Fire Company No. 2 Fire House; and (B) Police Department - acquisition of an automated license plate reader, pedestrian crosswalk flashing signs and speed signs.

Section 2. The sum of \$35,490 is hereby appropriated to the payment of the cost of the acquisitions and improvements authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from the Capital Improvement Fund of the Borough. The sum of \$35,490 is hereby appropriated from the Capital Improvement Fund of the Borough to the payment of the cost of said purpose.

Section 3. Said acquisitions and improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said acquisitions and improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.