

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 16,467
NET VALUATION TAXABLE 2010 1,964,597,322

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 28, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of New Milford County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Mark Polito, am the Chief Financial Officer, License # N-0571, of the Borough of Bergen and that the New Milford County of

statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010

Signature 

Title Chief Financial Officer

Address 930 River Road New Milford, N.J. 07646

Phone Number 201-967-5044

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of New Milford as December 31, 2010 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

16 POMPTON AVE. , P.O. BOX 259
(address)

POMPTON LAKES, NEW JERSEY 07442
(address)

Certified by me

This 24th day of July, 2011
(973) 835-7900
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: JAMES L. TAORMINA

Signature: 

Certificate #: # 3879

Date: 2/1/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2010

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of New Milford
Chief Financial Officer: Mark Polito
Signature: Mark Polito
Certificate #: N-0571
Date: 1-27-2011

_____ Fed I.D. #

_____ Borough of New Milford
Municipality

_____ Bergen
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL \$		\$ 26,650.83	\$ 17,408.64

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

_____ *Milford* 1-27-2011
Signature of Chief Financial Officer Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough _____ of New Milford County of Bergen _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ADK

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,961,927.237

David E. Kaman
SIGNATURE OF TAX ASSESSOR

New Milford
MUNICIPALITY

Bergen
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,210,467.19	
Petty Cash	675.00	
Due from State - Senior Citizen & Veterans Deductions	5,728.64	
Grants Receivable	120,352.25	
Taxes Receivable-2009 11656.31		
Taxes Receivable-2010 514610.50	526,266.81	
Tax Title Liens	11,031.43	
Revenue Accounts Receivable	10,159.21	
Due From Other Trust Fund	3,159.00	
Prepaid School Taxes	110,399.50	
Special Emergency Authorizations	15,000.00	
Overexpenditure of Appropriation Reserves	69,022.00	
Encumbrances		330,741.32
Tax Overpayments		1,060.37
Prepaid Taxes		247,341.04
Reserve for Master Plan		13,893.32
Appropriated Reserve for Grants		47,698.26
Unappropriated Reserve for Grants		23,625.81
Due to Capital		0.51
Reserve for:		
State DCA Fees		1,765.00
State Marriage Fees		497.00
State Burial Fees		1,453.00
Due to County-Added Taxes		5,217.69
Appropriation Reserves		412,552.67
Due to Open Space Trust Fund		0.87
		1,085,846.86 "C"
Reserve for Receivables		661,015.95
Fund Balance		335,398.22
	2,082,261.03	2,082,261.03

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
 AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash	1,211,142.19	
Taxes Receivable	526,266.81	
Tax Title Liens	11,031.43	
Foreclosed Property		
Other Receivables	129,446.35	
State and Federal Grants Receivable	120,352.25	
Emergencies and Deferred Charges	84,022.00	
Total Assets	2,082,261.03	
Cash Liabilities		1,085,846.86
Reserve for Receivables		661,015.95
Fund Balance		335,398.22
Total Liabilities, Reserves and Fund Balances		2,082,261.03

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2010**

Title of Account	Debit	Credit
Cash	10,920.02	
Reserve for Goodwill		10,920.02
	10,920.02	10,920.02

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
Grants Receivable		
Due From Current Fund		
Appropriated Reserves		
Unappropriated Reserves		
Encumbrances		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
Dog License Trust Fund:		
Cash	13,075.20	
Due from/to Current Fund		
Due to State of NJ		15.60
Reserve for Animal License Expenditures		13,059.60
	13,075.20	13,075.20
Community Development Trust Fund:		
Cash	111,434.42	
Due from/to Current Fund		
Due to Capital Fund		111,426.75
Due to County of Bergen		6.67
Reserve for Community Development Expenditures		1.00
	111,434.42	111,434.42
Open Space Trust Fund:		
Cash	410,529.82	
Due (from/to) Current Fund	0.87	
Due (from/to) Capital Fund		312,181.00
Reserve for Open Space Expenditures		98,349.69
	410,530.69	410,530.69
Medical Claims Trust Fund:		
Cash	112,850.53	
Claims Payable		112,850.53
	112,850.53	112,850.53
Unemployment Trust Fund:		
Cash	10.00	
Due to State of New Jersey		
Reserve for Unemployment Expenditures		10.00
	10.00	10.00
	647,900.84	647,900.84

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
Other Trust Funds:		
Cash:		
Trust - Other	85,586.91	
Escrow Deposits	81,235.15	
Escrow Deposits - Corporate Dev. Enterprise	119.24	
Escrow Deposits - Gramercy Assoc. LLC	1,272.46	
Landlord Emergency	54,059.32	
Historic Preservation	1,459.26	
Building Department Trust	16,150.12	
Fire Trust	1,427.99	
Domestic Response	-	
Drug and Alcohol	7,269.07	
Public Events	-	
Junior Police Academy Trust	6,541.50	
Due from/to Current (Other Trust)		3,159.00
Reserve for:		
Escrow Deposits Payable		73,172.88
Escrow Deposits Payable - Corporate Dev. Ent.		1,272.46
Escrow Deposits Payable - Gramercy Assoc. LLC		119.24
Public Events		-
Tax Title Liens & Premiums		58,127.86
POAA		18,513.14
Police Youth		-
Police DDEF		79.86
Public Defender		3,519.00
Monument Restoration		-
Senior Transportation Donations		-
Shade Tree		7,248.45
Landlord Emergency		54,059.32
Drug and Alcohol		10,270.94
Domestic Response		-
Historic Preservation		1,459.26

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
Other Trust Reserves Cont....		
Uniform Fire Safety		1,427.99
Building Department Trust		16,150.12
Junior Police Academy Trust		6,541.50
	255,121.02	255,121.02
Recreation Trust Fund:		
Cash	3,540.63	
Due from Current Fund		
Reserve for Expenditures		3,540.63
	3,540.63	3,540.63

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2009: (1) \$ -
x 25%
(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ \$ 3,519.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 3,519.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: Mark Poto
Signature: Mark Poto
Certificate #: W-0571
Date: 1-27-2011

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
Community Development	\$ 1.00	-	-	\$ 1.00
Open Space Trust	227,963.35	99,116.34	228,730.00	98,349.69
Animal License	13,050.00	7,587.00	7,577.40	13,059.60
Medical Claims Payable	68,936.94	301,619.17	257,705.58	112,850.53
Unemployment	10.00	39,828.34	39,828.34	10.00
Deposits Payable	80,216.11	9,897.39	16,940.62	73,172.88
Deposits - Corporate Dev.	-	1,422.46	150.00	1,272.46
Deposits - Gramercy Assoc.	-	3,541.99	3,422.75	119.24
Public Events	928.90	2.13	931.03	-
TTL & Premiums	42,027.86	40,484.64	24,384.64	58,127.86
POAA	17,901.14	612.00	-	18,513.14
Police Youth	1,738.00	-	1,738.00	-
Police DDEF	147.35	-	67.49	79.86
Public Defender	3,519.00	-	-	3,519.00
Monument Restoration	101.00	-	101.00	-
Senior Trans. Donations	395.00	-	395.00	-
Shade Tree	3,103.45	4,145.00	-	7,248.45
Landlord Emergency Repairs	53,789.63	269.69	-	54,059.32
Drug & Alcohol	12,474.30	14,018.50	16,221.86	10,270.94
Domestic Violence Response	208.94	0.47	209.41	-
Historic Preservation	1,350.68	108.58	-	1,459.26
Uniform Fire Safety	1,224.60	283.39	80.00	1,427.99
Building Department	18,408.33	46.13	2,304.34	16,150.12
Junior Police Academy	4,683.50	7,303.00	5,445.00	6,541.50
Recreation	26.97	44,713.38	41,199.72	3,540.63
Totals:	\$ 552,206.05	\$ 574,999.60	\$ 647,432.18	\$ 479,773.47

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Assessment and Liens	Receipts				Current Budget	Disbursements	Balance Dec. 31, 2010
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Other Liabilities	\$ -							\$ -	
Trust Surplus	\$ -							\$ -	
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
	\$ -							\$ -	
	\$ -							\$ -	
	\$ -							\$ -	
	\$ -							\$ -	
	\$ -							\$ -	
	\$ -							\$ -	
	\$ -							\$ -	
	\$ -							\$ -	

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,049,159.37	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,049,159.37
Cash	633,159.54	
Grants Receivable:		
State Department of Transportation	405,456.94	
Community Development Block Grant	103,764.69	
Flood Mitigation Planning Project	3,745.74	
Bergen County Open Space Trust Fund	214,376.50	
Due from Recreation Commission	40,000.00	
Due from CDBG Trust	111,426.75	
Due from Open Space Trust Fund	312,181.00	
Due to Current Fund	0.51	
Due From Environmental Infrastructure Trust	1,191,250.00	
Deferred Charges: Funded	7,156,037.80	
Unfunded	3,161,999.37	
Capital Leases Payable		9,787.80
Serial Bonds Payable		5,955,000.00
Notes Payable		2,112,840.00
Reserve for Legislative Grant		30,000.00
Reserve for Grants Receivable		460,162.69
EIT Loans Payable		1,191,250.00
Improvement Authorizations: Funded		406,978.29
Unfunded		2,676,919.35
Reserve for payment of Notes		436,604.31
Capital Improvement Fund		1,200.00
Fund Balance		52,656.40
	14,382,558.21	14,382,558.21

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	675.00	1,237,130.29	26,663.10	\$ 1,211,142.19
Trust - Assessment				\$ -
Trust - Dog License		13,075.20		\$ 13,075.20
Trust - Other	5.00	899,278.42	5,797.00	\$ 893,486.42
Capital - General		633,159.54		\$ 633,159.54
Water - Operating				\$ -
Water - Capital				\$ -
Utility - Assessment				\$ -
Public Assistance * *		10,920.02		\$ 10,920.02
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
Total	\$ 680.00	\$ 2,793,563.47	\$ 32,460.10	\$ 2,761,783.37

* Include Deposit in Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

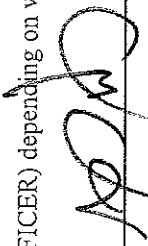
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:  Title: RMA

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Wachovia Bank a/c no. 2082340035188	1,230,557.43
NJ State Cash Management a/c no. 171-000069345	2,575.92
MBIA Class a/c no. NJ-02-0008-2001	3,996.94
Animal Control:	
Wachovia a/c no. 2030300001256	13,075.20
Unemployment Compensation Insurance Trust:	
Wachovia a/c no. 2082340042922	10.00
Other Trust:	
Wachovia a/c no. 2030300003555	85,586.91
Wachovia a/c no. 2030006780318	9,219.07
NVE Bank a/c no. 975615	114.24
NVE Bank a/c no. 975623	1,272.46
NVE Bank a/c no. 975599	81,235.15
NVE Bank a/c no. 96001177	-
NVE Bank a/c no. 90009864	9,933.82
NVE Bank a/c no. 90009872	3,604.80
NVE Bank a/c no. 98001016	33,985.53
NVE Bank a/c no. 90009880	6,492.60
NVE Bank a/c no. 90009898	42.57
NVE Bank a/c no. 96001227	-
NVE Bank a/c no. 96001144	1,459.26
NVE Bank a/c no. 672436	16,150.12
Wachovia Bank a/c no. 2000012804603	7,251.50
NVE Bank a/c no. 828202	6,677.63
NVE Bank a/c no. 96001193	1,427.99
Medical Claims Trust Fund:	
NVE Bank a/c no. 96001235	112,850.53

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue	Received	Cancelled	Balance Dec. 31, 2010
Nursing Services-BOE	10,156.15				\$ 10,156.15
COPS in School	82,283.10				\$ 82,283.10
Body Armor		1,256.96	1,256.96		\$ -
Clean Communities					\$ -
Historic Grant	100.00				\$ 100.00
Bergen County Junior Police	5,300.00				\$ 5,300.00
Community Development	22,513.00				\$ 22,513.00
Clean Communities		25,171.13	25,171.13		\$ -
ADA Improvements					\$ -
Board of Education-COPS in School					\$ -
Recycling Tonnage Grant		38,648.47	38,648.47		\$ -
Drunk Driving Enforcement Fund		3,994.54	3,994.54		\$ -
Alcohol education rehabilitation					\$ -
Title III		20,680.00	20,680.00		\$ -
Stormwater Management					\$ -
Totals	\$ 120,352.25	\$ 89,751.10	\$ 89,751.10	\$ -	\$ 120,352.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010		Expended	Transferred From	Approp Reserves	Cancelled	Balance Dec. 31, 2010
		Budget Appropriations	Budget Appropriations					
DDEF	1,936.00							\$ 1,936.00
BCUA Recycling Grant	0.13							\$ 0.13
COPS in School								\$ -
Nursing Services								\$ -
Clean Communities	10,314.13							\$ 10,314.13
Recycling Tonnage Grant	21,054.00							\$ 21,054.00
Alcohol education rehabilitation	1,541.00							\$ 1,541.00
Body Armor	3,831.00							\$ 3,831.00
Stormwater Management	9,022.00							\$ 9,022.00
Totals	\$ 47,698.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,698.26

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Jan. 1, 2010	Transferred from 2010 Budget Appropriations	Budget Appropriations	By 40a:4-87	Expended	Encumbered	Cancelled	Balance
Dec. 31, 2010	Dec. 31, 2010	Dec. 31, 2010	Dec. 31, 2010	Dec. 31, 2010	Dec. 31, 2010	Dec. 31, 2010	Dec. 31, 2010	Dec. 31, 2010	Dec. 31, 2010
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Budget Appropriations		Expended	Encumbered	Cancelled	Balance Dec. 31, 2010
		Transferred from 2010 Budget Appropriations	Budget Appropriations By 40a:4-87				
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred to 2010		Received	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
		Budget Appropriations															Transferred to DDEF Trust
		Budget	Appropriations By 40a:4-87														
Balance Dec. 31, 2010																	
Clean Communities				1.55	\$	1.55			\$				\$	1.55			
Stormwater Grant					\$				\$				\$				
Recycling Tonnage					\$				\$				\$				
Title III				20,680.00	\$	20,680.00			\$	20,680.00			\$	20,680.00			
Body Armor				2,944.26	\$	2,944.26			\$	2,944.26			\$	2,944.26			
DDEF					\$				\$				\$				
Alcohol Education Rehabilitation					\$				\$				\$				
Police Youth Program					\$				\$				\$				
Totals					\$	59,328.47			\$	59,328.47			\$	23,625.81			

*LOCAL DISTRICT SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	26,667,423.00
Levy Calendar Year 2010	XXXXXXXXXX	
Paid	26,777,822.50	
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	(110,399.50)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)		XXXXXXXXXX
\$ 26,667,423.00	\$ 26,667,423.00	\$ 26,667,423.00

*Not Including Type I school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	227,963.35
Levy 2010	XXXXXXXXXX	98,230.00
2010 Added Taxes		0.87
Interest Earned	XXXXXXXXXX	885.47
Grants		
Expenditures	228,730.00	XXXXXXXXXX
Balance December 31, 2010	98,349.69	XXXXXXXXXX
\$ 327,079.69	\$ 327,079.69	\$ 327,079.69

Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2009-2010)	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)		XXXXXXXXXX
	\$ - -	\$ - -

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2009-2010)	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)		XXXXXXXXXX
	\$ - -	\$ - -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003- 01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,580.39
2010 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,949,518.80
County Library	XXXXXXXXXX	
80003- 03		
County Health	XXXXXXXXXX	
80003- 04		
County Open Space Preservation	XXXXXXXXXX	51,140.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,217.69
80003- 05		
Paid	4,005,239.19	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,217.69	XXXXXXXXXX
	\$ 4,010,456.88	\$ 4,010,456.88

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	
80003 - 06		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
81108 - 00		
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111 - 00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112 - 00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109 - 00		
Total 2010 Levy	XXXXXXXXXX	-
80003 - 07		
Paid		XXXXXXXXXX
80003 - 08		
Balance December 31, 2010	-	XXXXXXXXXX
80003 - 09		
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2010		
	\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2010	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2010		
	\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2010	XXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2010		
	\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	XXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2010		
	\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	331,500.00	331,500.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government			\$ -
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,841,553.75	2,828,474.53	\$ (13,079.22)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Attached List			\$ -
DDEF	3,994.54	3,994.54	\$ -
Total Miscellaneous Revenue Anticipated	2,845,548.29	2,832,469.07	\$ (13,079.22)
Receipts from Delinquent Taxes	405,000.00	391,249.58	\$ (13,750.42)
			\$ -
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	14,331,101.53	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	14,331,101.53	14,288,544.00	\$ (42,557.53)
	\$ 17,913,149.82	\$ 17,843,762.65	\$ (69,387.17)

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	44,559,574.36
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00	26,667,423.00
Vocational School District		XXXXXXXXXX
Regional School Tax	80119 - 00	XXXXXXXXXX
Regional High School Tax	80110 - 00	XXXXXXXXXX
County Tax	80111 - 00	4,000,658.80
Due County for Added and Omitted Taxes	80112 - 00	5,217.69
Municipal Open Space Tax	80113 - 00	98,230.87
Reserve for Uncollected Taxes	80114 - 00	500,500.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	14,288,544.00
*Excess Non-Budget Revenue (see footnote)	80117 - 00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	XXXXXXXXXX
	\$ 45,060,074.36	\$ 45,060,074.36

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	17,909,155.28
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	3,994.54
Appropriated for 2010 (Budget Statement Item 9)	80012-03	17,913,149.82
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	17,913,149.82
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	17,913,149.82
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,999,018.44
Paid or Charged - Reserve for Uncollected Taxes	80012-09	500,500.00
Reserved	80012-10	412,552.67
Total Expenditures	80012-11	17,912,071.11
Unexpended Balances Canceled (see footnote)	80012-12	1,078.71

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2010 OPERATION
CURRENT FUND**

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	-
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2010 Budget Appropriations	XXXXXXXXXX	1,078.71
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	147,886.07
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	XXXXXXXXXX	144,758.52
Prior Years Interfunds Returned in 2010	XXXXXXXXXX	8,928.48
	XXXXXXXXXX	-
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	13,079.22	XXXXXXXXXX
Delinquent Tax Collections	13,750.42	XXXXXXXXXX
Required Collections of Current Taxes	42,557.53	XXXXXXXXXX
Interfund Advances Originating in 2010	113,558.50	XXXXXXXXXX
Tax Refunds	3,344.18	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	\$ 116,361.93	XXXXXXXXXX
	\$ 302,651.78	\$ 302,651.78

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
BCUA	144.25
FEMA	102,931.28
Housing	2,762.00
Bad check fees	200.00
Mid Bergen Rent	3,000.00
Verizon	35,510.87
Misc	3,337.67
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 147,886.07

**SURPLUS - CURRENT FUND
YEAR 2010**

	Debit	Credit
1. Balance January 1, 2010	80014 - 01 XXXXXXXXXX	550,536.29
2.	XXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014 - 02 XXXXXXXXXX	116,361.93
4. Amount Appropriated in the 2010 Budget - Cash	80014 - 03 331,500.00	XXXXXXXXXX
5. Amount Appropriated in the 2010 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04 XXXXXXXXXX	XXXXXXXXXX
6.	XXXXXXXXXX	
7. Balance December 31, 2010	80014 - 05 335,398.22	XXXXXXXXXX
	\$ 666,898.22	\$ 666,898.22

**ANALYSIS OF BALANCES DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	1,211,142.19	
Investments	80014 - 07		
Sub Total		1,211,142.19	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,085,846.86	
Cash Surplus	80014 - 09	125,295.33	
Deficit in Cash Surplus	80014 - 10	-	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	5,728.64	
Deferred Charges #	80014 - 12	84,022.00	
Cash Deficit #	80014 - 13		
Grants Receivable	120,352.25		
Total Other Assets	80014 - 14	210,102.89	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	\$ 335,398.22	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2011 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>\$ 45,107,154.39</u>
or (Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>\$ 58,407.05</u>
5a. Subtotal 2010 Levy	\$ 45,165,561.44	
5b. Reductions due to tax appeals**	\$	
5c. Total 2010 Tax Levy	<u>82106-00</u>	<u>\$ 45,165,561.44</u>
6. Transferred to Tax Title Liens	82107-00	<u>\$ 3,416.59</u>
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	<u>\$ 87,959.99</u>
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2009	82121-00	<u>\$ 269,793.30</u>
In 2010 *	<u>82122-00</u>	<u>\$ 44,125,281.06</u>
R.E.A.P Revenue		
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>\$ 164,500.00</u>
Total To Line 14	<u>82111-00</u>	<u>\$ 44,559,574.36</u>
11. Total Credits		<u>\$ 44,650,950.94</u>
12. Amount Outstanding December 31, 2010	82120-00	<u>\$ 514,610.50</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5) is <u>98.66%</u>	<u>82112-00</u>	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$ 44,559,574.36</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 44,559,574.36</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2010 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2010 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	9,153.26	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	26,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	135,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	XXXXXXXXXX	2,469.78
9. Received in Cash from State	XXXXXXXXXX	165,454.84
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 5,728.64
Due To State of New Jersey	\$ -	XXXXXXXXXX
	\$ 173,903.26	\$ 173,903.26

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizens and Veterans Deductions Allowed

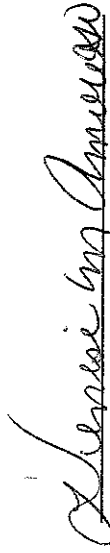
Line 2	\$	<u>26,750.00</u>
Line 3	\$	<u>135,250.00</u>
Line 4	\$	<u>2,750.00</u>
Sub - Total	\$	<u>164,750.00</u>
Less: Line 7	\$	<u>250.00</u>
To Item 10, Sheet 22	\$	<u><u>164,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	\$ -
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	-	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2010



Signature of Tax Collector

1248 2/1/11
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ _____
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (item 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			\$ 410,511.77	XXXXXXXXXX
A. Taxes	83102 - 00	402,896.93	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	7,614.84	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00	8.96	XXXXXXXXXX	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX (1)	
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	410,520.73
8. Totals			410,520.73	410,520.73
9. Balance Brought Down			410,520.73	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	391,249.58
A. Taxes	83116 - 00	391,249.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax sale	83118 - 00			XXXXXXXXXX
12. 2010 Taxes Transferred to Liens	83119 - 00		3,416.59	XXXXXXXXXX
12. 2010 Taxes	83123 - 00		514,610.50	XXXXXXXXXX
14. Balance December 31, 2010			XXXXXXXXXX	537,298.24
A. Taxes	83121 - 00	526,266.81	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	11,031.43	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 928,547.82	\$ 928,547.82

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 95.31%)

17. Item No. 14 multiplied by percentage shown above is \$ 512,098.95 and represents the maximum amount that may be anticipated in 2011. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2010	84101 - 00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2010	84114 - 00	XXXXXXXXXX
	\$ - -	\$ - -

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2010	84115 - 00	XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
14. Balance December 31, 2010	84119 - 00	-
	\$ - -	\$ - -

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2010	84120 - 00	XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2010	84124 - 00	-
	\$ - -	\$ - -

Analysis of Sale of Property:

*Total Cash Collected in 2010

(84125 - 00)

Realized in 2010 Budget

NONE

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u>		<u>Amount in</u> 2010 <u>Budget</u>	<u>Amount</u> Resulting from <u>2010</u>	<u>Balance</u> as at <u>Dec. 31, 2010</u>
	<u>Caused By</u>	<u>Dec. 31, 2009</u> per Audit <u>Report</u>			
1. Emergency Authorizations - Municipal *					\$ -
2. Emergency Authorizations - Schools					\$ -
3.					\$ -
4. Overexpenditure of Ordinances		\$ 9,418.72	\$ 9,418.72		\$ -
5. Overexpenditure of Capital Imp Fun		\$ 5,250.00	\$ 5,250.00		\$ -
6. Overexpenditure of Approp res		\$ 69,022.00			\$ 69,022.00
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

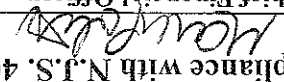
JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for
				in Budget of <u>Year 2011</u>
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS - FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010	By 2010 Budget	by Resolution Canceled	Dec. 31, 2010 Balance
-	-	\$						\$
-	-	\$						\$
-	-	\$						\$
-	-	\$						\$
-	-	\$						\$
-	-	\$						\$
-	-	\$						\$
-	-	\$						\$
-	-	\$						\$
-	-	\$						\$
	Preparation of Master Plan	\$ 25,000.00	\$ 5,000.00	20,000.00		5,000.00		\$ 15,000.00
	Totals	\$ 25,000.00	\$ 5,000.00	\$ 20,000.00		\$ 5,000.00		\$ -

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


 Lawrence
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	by Resolution Canceled	
12/1/1999							
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
Totals				\$ -	\$ -	\$ -	\$ -

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Maurice

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033 - 01 XXXXXXXXXX	6,748,000.00	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 793,000.00	XXXXXXXXXX	
Outstanding December 31, 2010	80033 - 04 5,955,000.00	XXXXXXXXXX	
	\$ 6,748,000.00	\$ 6,748,000.00	
2011 Bond Maturities - General Capital Bonds			80033 - 05 660,000.00
2011 Interest on Bonds *			80033 - 06 174,012.50
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2010	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding December 31, 2010	80033 - 10 -	XXXXXXXXXX	
	\$ -	\$ -	
2011 Bond Maturities - Assessment Bonds			80033 - 11
2011 Interest on Bonds *			80033 - 12
Total "Interest on Bonds - Debt Service" (*Items)			\$ 174,012.50

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

Environmental Infrastructure Trust

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033 - 01 XXXXXXXXXX		
Issued	80033 - 02 XXXXXXXXXX	1,191,250.00	
Paid	80033 - 03	XXXXXXXXXX	
Outstanding December 31, 2010	80033 - 04 1,191,250.00	XXXXXXXXXX	
	\$ 1,191,250.00	\$ 1,191,250.00	
2011 Maturities - Environmental Infrastructure Trust			20,889.83
2011 Interest on EIT *			80033 - 05 21,482.64

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2010	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding December 31, 2010	80033 - 10 -	XXXXXXXXXX	
	\$ -	\$ -	
2011 Bond Maturities - Assessment Bonds			80033 - 11
2011 Interest on Bonds *			80033 - 12
Total "Interest on Bonds - Debt Service" (*Items)			\$ 21,482.64

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034 - 01 XXXXXXXXXX		
Paid	80034 - 02 XXXXXXXXXX		
Outstanding December 31, 2010	80034 - 03 -	XXXXXXXXXX	
	\$ -	\$ -	
2011 Bond Maturities - Term Bonds			
	80034 - 04		
2011 Interest on Bonds *			
	80034 - 05		
TYPE 1 SCHOOL SERIAL BOND			
Outstanding January 1, 2010	80034 - 06 XXXXXXXXXX		
Issued	80034 - 07 XXXXXXXXXX		
Paid	80034 - 08	XXXXXXXXXX	
Outstanding December 31, 2010	80034 - 09 -	XXXXXXXXXX	
	\$ -	\$ -	
2011 Interest on Bonds *			
	80034 - 10		
2011 Bond Maturities - Serial Bonds			
		80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			
		80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035 -	\$ -		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		\$ -
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2011 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2010	Original Date of Issued*	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
4/19/2011	809.48		1.27%	4/19/2011	77,000.00	7/23/2009	200,000.00	1. 2009-4: Imps. to Boulevard, Sec. 5
4/19/2011	3,072.88		1.27%	4/19/2011	292,300.00	7/23/2009	292,300.00	2. 2009-5: Various Public Improvements
4/19/2011	299.61		1.27%	4/19/2011	28,500.00	7/23/2009	128,500.00	3. 2009-7: Sanitary Sewer Rehabilitation
4/19/2011								4. 2009-13: Various Public Imps/Addl Machinery
4/19/2011	4,800.40		1.00%	4/19/2011	480,040.00	4/19/2010	480,040.00	5. & Equipment
4/19/2011	4,500.00		1.00%	4/19/2011	450,000.00	7/19/2010	450,000.00	6. 2010-5: Various Public Improvements
4/19/2011	1,900.00		1.00%	4/19/2011	190,000.00	4/19/2010	190,000.00	7. 2010-6: Various Public Improvements
4/19/2011								8. 2010-7: Various Public Improvements, Acquisition
								9. of addl or replacement equipment and new
4/19/2011	6,255.10		1.27%	4/19/2011	595,000.00	7/23/2010	595,000.00	10. communication and signal systems
11.								11.
12.								12.
13.								13.
14.								14.
	\$ 21,637.49	\$ -			\$ 2,112,840.00		\$ 2,335,840.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type I School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement; not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted. If it is contemplated that such notes will be renewed in 2011 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Totals			
														Original Amount Issued	Date of Issued*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity
														\$ -	\$ -	\$ -	

80051 - 01 80051 - 02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 1998 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing
 submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirements	
		For Principal	For Interest/Fees
1. 2005 Ford F450 Diesel Truck	9,787.80	9,787.80	417.95
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	9,787.80	9,787.80	417.95

Sheet 34a

80051 - 01 80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Authorizations	Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
01-3/08/09/18 Imp. of Richmond/Rambler Blvd.	2,143.50	-				2,143.50		
01-4/13 Recreation Area Improvements		24.93				24.93		
01-5/10 Berkeley St. Reconstruction		222.00				222.00		
02-1/03-21 Main Street Redevelopment, Phase I, II		5,586.29				5,586.29		
02-2 Reconstruction of Harrison Street		23,767.00				23,767.00		
02-4 Flood Control Feasibility Study		0.26				0.26		
03-4 Imps. to Trenton St. and Zabriskie Place		14,212.49				14,212.49		
03-6 River Road Streetscape Improvement Project		3,385.50				3,385.50		
04-2 Improvements to River Road, Section 3		31,678.53					31,678.53	
04-3 School Safety Improvements to Madison Avenue		7,192.36					7,192.36	
05-09 Madison Ave School Impvts		97,631.64					97,631.64	
05-14 Various Public Improvements		0.00				(117.96)		117.96
05-15 River Road Streetscape		11,471.81					11,471.81	8,669.00
05-27 Various Public Improvements		15,149.67				5,030.00	10,119.67	2,198.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2010	
	Funded	Unfunded				Funded	Unfunded

06-7 Engineering/Design phase for drainage imps.	-	-	-	-	-	-	-
to Hirschfield Place	20,963.74	-	-	-	-	20,963.74	-
06-10 Improvement of Warren Street Park	61,958.75	-	-	-	-	61,958.75	-
06-11 Improvement of River Road, Section 5		44,005.43					44,005.43
06-12 Various Public Improvements	0.87	(0.00)				0.87	(0.00)
07-03 Various Public Improvements	4,986.81	(0.00)				4,986.81	(0.00)
07-11/07-16 Various Public Improvements	29,369.93	0.00			5,406.00	23,963.93	0.00
08-07: Imps. to the Boulevard, Section 4		14,194.28					14,194.28
08-08: Various Improvements	287,834.38	435.00			219,518.09	68,316.29	435.00
09-04: Imps. To the Boulevard, Sec. 5		35,540.30			1,406.63		34,133.67
09-05: Various Public Improvements		253,880.48			206,654.03		47,226.45
09-07: Sanitary Sewer Rehabilitation		104,608.74			104,607.73		1.01
09-13: Various Public Improvements		469,515.00			231,432.47		238,082.53
Total	70000 -						

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2010	
	Funded	Unfunded				Funded	Unfunded
10-5: Various Public Improvements	450,000.00		206,242.82			243,757.18	
10-6: Various Public Improvements	597,000.00		201,803.58			205,196.42	190,000.00
10-7: Various Public Improvements, Acquisition of additional or replacement equipment and new communication and signal systems							-
10-13: Various Building Improvements			27,000.00	26,985.09		14.91	
10-14: Sanitary Sewer Pipe Lining/Replacement			1,425,340.00	41,584.05		1,383,755.95	
Total	\$ 481,053.00	\$ 1,069,573.69	\$ 3,124,340.00	\$ -	\$ 49,341.97	\$ 406,978.29	\$ 2,676,919.35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	(5,250.00)
Received from 2010 Budget Appropriation *	XXXXXXXXXX	47,750.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	41,300.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	1,200.00	XXXXXXXXXX
	\$ 42,500.00	\$ 42,500.00

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2010	80030 -01 XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030 -03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
Balance December 31, 2010	80030 -05 -	XXXXXXXXXX
	\$ -	\$ -

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10-5: Various Public Improvements	450,000.00	450,000.00		
10-6: Various Public Improvements	597,000.00	190,000.00	407,000.00	10,000.00
10-7: Various Public Improvements, Acq. of additional or replacement equipment & new communication and signal systems	625,000.00	595,000.00	30,000.00	30,000.00
10-13: Various Building Improvements	27,000.00	25,700.00	1,300.00	1,300.00
10-14: Sanitary Sewer Pipe Lining/Replacement	1,425,340.00	1,425,340.00		
Total 80032 -00	\$3,124,340.00	\$2,686,040.00	\$ 438,300.00	\$ 41,300.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Bergen County Open Space Grant	173,500.00
Due from Open Space Trust Fund	223,500.00
CIF	41,300.00
	438,300.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	13,121.05
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	39,535.35
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010	52,656.40	XXXXXXXXXX
	\$ 52,656.40	\$ 52,656.40

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1

Maturing in 2011

\$ _____

4. Amount of Interest on Bonds with a

Covenant - 2011 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|------------------|
| 1. Total Tax Levy for the Year 2010 was | \$ 45,165,561.44 |
| 2. Amount of Item 1 Collected in 2010 (*) | 44,559,574.36 |
| 3. Seventy (70) percent of Item 1 | \$ 31,615,893.01 |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO: Yes _____

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO: Yes _____ If answer is "NO" give details _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: Yes _____ No _____

- E.
- | | |
|--|-------------------|
| 1. Cash Deficit 2009 | \$ _____ |
| 2. 4% of 2009 Tax Levy for all purposes: | |
| Levy -- | = \$ _____ |
| 3. Cash Deficit 2010 | \$ _____ |
| 4. 4% of 2010 Tax Levy for all purposes: | |
| Levy -- | = \$ 1,806,622.46 |

	2009	2010	Total
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ -	\$ 5,217.69	\$ 5,217.69
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____