

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS 16,467
 NET VALUATION TAXABLE 2011 1,961,927,237
 MUNICIPALITY 0238

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

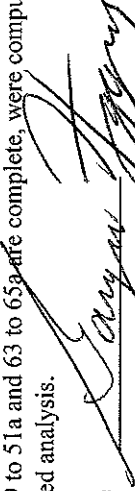
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of New Milford, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diana McLeod, am the Chief Financial Officer, License # N0328, of the Borough of Bergen, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash-balances as of December 31, 2011.

Signature 
 Title Chief Financial Officer
 Address 930 River Road
 Phone Number (201) 967-5044

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

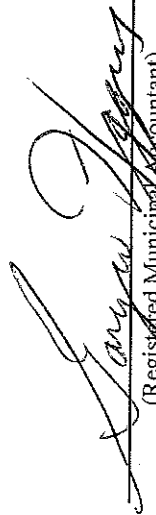
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the of as of December 31, 20 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP

(Firm Name)
17-17 Route 208 North

(Address)
Fair Lawn, NJ 07410

(Address)
201-791-7100

(Phone Number)
201-791-3035

(Fax Number)

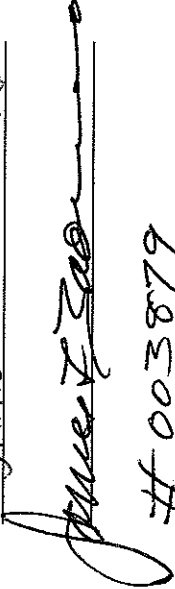
Certified by me

This 3rd day of February, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: JAMES L. TAORMINA

Signature: 

Certificate #: #003879

Date: 2/7/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NEW
 Chief Financial Officer: DIANA MCLEOD
 Signature: [Signature]
 Certificate #: N0328
 Date: 2/8/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6002130
Fed I.D. #

New Milford
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2011

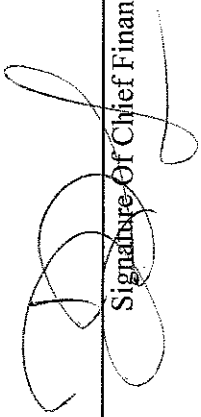
(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
0	635,244	\$
TOTAL \$		\$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



 Signature of Chief Financial Officer Sheet 1d 2/8/12

 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of New Milford County of Bergen during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities
Name Suzanne Jagers
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,945,804.573.

W. Council & K. Am
SIGNATURE OF TAX ASSESSOR

Borough of New Milford
MUNICIPALITY

Bergen
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	4,693,359	
Cash - Change Fund	675	
Sub-Total	4,694,034	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2011	479,794	
Taxes Receivable - 2010	9,000	
Sub-Total	488,794	
Tax Title Liens	10,353	
Revenue Accounts Receivable	4,529	
Due from General Capital Fund	102,656	
Due from Other Trust Fund	3,159	
Sub-Total	609,491	
Grants Receivable		
Clean Communities	1,715	
Sub-Total	1,715	
Deferred Charges - Special Emergency Authorizations	10,000	
Deferred Charges - Emergency Authorizations	127,400	
Due from State of New Jersey (Sr. Citizens & Vets)	8,263	
Appropriation Reserves		925,354
Encumbrances Payable		371,502
Tax Overpayments		5,035
Prepaid Taxes		262,965
Due to Open Space Trust Fund		1
Due to Other Trust Fund		3,290
Tax Anticipation Notes		2,500,000
Reserve for FEMA		27,258
County Taxes Payable		7,517
Municipal Open Space Taxes Payable		131
Due to State of New Jersey - Marriage License Fees Payable		325
Due to State of New Jersey - DCA Fees Payable		2,047
Due to State of New Jersey - Burial Permit Fees Payable		1,453
Reserve for Master Plan		13,893
Sub-Total	5,450,903	4,120,771

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND
AND STATE AND FEDERAL GRANTS
AS OF DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	4,694,034	
Taxes Receivable	488,794	
Tax Title Liens	10,353	
Foreclosed Property		
Other Receivables and Accounts	118,607	
State and Federal Grants Receivable	1,715	
Emergencies and Deferred Charges	137,400	
Total Assets	5,450,903	
Cash Liabilities		4,396,574
Reserve for Receivables		609,491
Fund Balance		444,838
Total Liabilities, Reserves and		5,450,903
Fund Balances		5,450,903

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Cash - Public Assistance Trust Fund	11,144			
Reserve for Expenditures			11,144	
Total	11,144		11,144	

(Do not crowd - add additional sheets)
* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

	Debit	Credit
ANIMAL CONTROL FUND		
Cash	16,901	
Reserve For Animal Control Expenditures		16,875
Due to State of New Jersey		26
Total	16,901	16,901
UNEMPLOYMENT FUND		
Cash	8,019	
Reserve for Expenditures		8,019
Total	8,019	8,019
OPEN SPACE TRUST FUND		
Cash	508,179	
Open Space Taxes Receivable	131	
Due from Current Fund	1	
Due to General Capital Fund		312,181
Reserve for Expenditures		196,130
Total	508,311	508,311
COMMUNITY DEVELOPMENT TRUST FUND		
Cash	470	
Due to General Capital Fund		462
Due to County of Bergen		7
Reserve for Expenditures		1
Total	470	470
RECREATION TRUST FUND		
Cash	1,721	
Reserve for Expenditures		1,721
Total	1,721	1,721
MEDICAL CLAIMS TRUST FUND		
Cash	53,753	
Reserve for Expenditures		53,753
Total	53,753	53,753

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

	Debit	Credit
OTHER TRUST FUND		
Cash	612,403	
Due From Current Fund	3,290	
Due to Current Fund		3,159
Reserve for :		
Escrow Deposit		92,299
Tax b>Title Liens and Premium		123,528
Landlord Emergency Repairs		54,196
POAA		22,599
D.A.R.E		7,316
Shade Tree		7,748
Junior Police Academy		7,171
Building Department		16,166
Hhistoric Preservation		1,506
Uniform Fire Code		1,529
Police		80
Public Defender		3,519
Accrued Salaries and Wages		194,473
Flex Spending		2,100
JIF Safety Award		500
LOSAP		77,804
Total	615,693	615,693

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: (1) \$ 0
x 25%
(2) \$ 0

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 3,519

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 3,519

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: DIANA MCLEOD
Signature: [Signature]
Certificate #: N0328
Date: 2/8/12

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. Escrow Deposits	\$ 74,565	\$ 43,827	\$ 26,093	\$ 92,299
2. Tax Title Liens and				
3. Premiums	58,128	80,573	15,173	123,528
4. Landlord Emergency				
5. Repairs	54,059	137		54,196
6. POAA	18,513	4,086		22,599
7. D.A.R.E	10,271	19,704	22,659	7,316
8. Shade Tree	7,248	500		7,748
9. Junior Police Academy	6,542	6,420	5,791	7,171
10. Building Department	16,150	16		16,166
11. Historic Preservation	1,459	47		1,506
12. Uniform Fire Code	1,428	101		1,529
13. Police DDEF	80			80
14. Public Defender	3,519			3,519
15. Accrued Payroll		194,473		194,473
16. Flex Spending		2,100		2,100
17. JIF Safety		500		500
18. LOSAP		555,898	478,094	77,804
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 251,962	908,382	547,810	\$ 612,534

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Audit		Balance		Dec. 31, 2010		Assessments and Liens		Current		Budget		Receipts		Disbursements		Balance		Dec. 31, 2011	
		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
		Title of Liability to which Cash and Investments are Pledged																	
		Assessment Serial Bond Issues:		XX		XXXXXX		XX		XXXXXX		XX		XXXXXX		XX		XXXXXX	
		NOT APPLICABLE																	
		Assessment Bond Anticipation Note Issues:		XX		XXXXXX		XX		XXXXXX		XX		XXXXXX		XX		XXXXXX	
		Other Liabilities																	
		Trust Surplus																	
		*Less Assets "Unfinanced"		XX		XXXXXX		XX		XXXXXX		XX		XXXXXX		XX		XXXXXX	

*Show as a red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit
Est. Proceeds Bonds and Notes Authorized	575,357		XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX XX	575,357	
Cash	436,558		
Deferred Charges:			
Funded	6,465,360		
Unfunded	3,495,960		
Due from New Milford Recreation Commission	0		
Grants Receivable - CDBG	15,447		
Grants Receivable - Bergen County Open Space	173,500		
Grants Receivable - State DOT	300,541		
Grants Receivable - Flood Mitigation Planning Grant	0		
EIT Loan Receivable	841,784		
Due from Open Space Trust Fund	312,181		
Due from Community Development Trust Fund	462		
Due to Current Fund			102,656
Notes Payable			2,954,575
Bonds Payable			5,295,000
EIT Loans Payable			1,170,360
Capital Improvement Fund			10,700
Improvement Authorizations:			
Funded			747,146
Unfunded			1,154,522
Reserve for Legislative Grant			30,000
Reserve for Grants Receivable			538,574
Reserve for Payment of Debt			8,749
Fund Balance			29,511
Total	12,617,150		12,617,150

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	675	4,766,654	73,295	4,694,034
Trust - Assessment				0
Trust - Animal Control		16,901		16,901
Trust - Other		612,853	450	612,403
Capital - General		471,558	35,000	436,558
Water - Operating				0
Water - Capital				0
Utility				0
Assessment Trust				0
Public Assistance**	158	10,986		11,144
Garbage District				0
Trust - Unemployment		8,019		8,019
Trust - Open Space		508,179		508,179
Trust - Comm. Develop.		470		470
Trust - Recreation		5,263	3,542	1,721
Trust - Medical Claims		53,753		53,753
Total	833	6,454,636	112,287	6,343,182

* - Include Deposits in Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or I(a).

Signature:  Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

ANIMAL CONTROL		
Wells Fargo #2030300001256		16,901
	subtotal	16,901
TRUST - OTHER		
Wells Fargo #2030300010959		194,473
NVE Bank #1030097		2,100
NVE Bank #90009864		9,952
NVE Bank #90009872		3,611
NVE Bank #90009898		43
NVE Bank #90009880		6,505
NVE Bank #98001016		34,086
NVE Bank #672436		16,166
NVE Bank #96001144		1,506
NVE Bank #96001193		1,529
NVE Bank #975599		98,085
Wells Fargo #2030300003555		230,587
Wells Fargo #2030006780318		4,314
NVE Bank #975615		1,002
NVE Bank #975623		1,274
Wells Fargo #2000012804603		7,620
	subtotal	612,853
PUBLIC ASSISTANCE		
NVE Bank #96001110		4,187
NVE Bank #936575		2,728
NVE Bank #936567		4,071
	subtotal	10,986
UNEMPLOYMENT		
Wells Fargo #2082340042922		8,019
	subtotal	8,019
OPEN SPACE TRUST		
NVE Bank #96001151		508,179
	subtotal	508,179
PAGE TOTAL		1,156,938

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

GENERAL CAPITAL		
Wells Fargo Bank #2082340020559		466,552
MBIA Class #NJ-02-0008-2002		2,115
NJCMF #117-69353-171		2,891
	subtotal	471,558
CURRENT FUND		
Wells Fargo Bank #2082340035188		4,760,077
MBIA Class #NJ-02-0008-2001		3,998
NJCMF #117-69345-171		2,579
	subtotal	4,766,654
COMMUNITY DEVELOPMENT TRUST FUND		
NVE Bank #96001094		470
	subtotal	470
RECREATION TRUST FUND		
NVE Bank #828202		5,263
	subtotal	5,263
MEDICAL CLAIMS TRUST FUND		
NVE Bank #96001235		53,753
	subtotal	53,753
PAGE TOTAL		5,297,698
GRAND TOTAL		6,454,636

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2011	
						State of New Jersey:
						NOT
						APPLICABLE
						Federal:
						Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011		Expend	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2011	State of New Jersey:	APPLICABLE	
		Budget Appropriations	Budget Appropriation By 40A:4-87						NOT	APPLICABLE

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2011	APPLICABLE		NOT		Totals
		Budget Appropriations	Budget									

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010- 2011)	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	27,774,251
Paid	27,774,251	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)		XXXXXXXXXX
Balance December 31, 2011	27,774,251	27,774,251

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XX
2011 Levy	XXXXXXXXXX	98,096
Added Assessments		131
Interest Earned	XXXXXXXXXX	XX
Expenditures	98,096	XXXXXXXXXX
Balance December 31, 2011	131	XXXXXXXXXX
	98,227	98,227

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	XX
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX
Levy Calendar Year 2011	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX XX
# Must include unpaid requisitions	NONE	NONE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	XX
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX
Levy Calendar Year 2011	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX XX
# Must include unpaid requisitions	0	0

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,218
Cancelled		
2011 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX XX
County Library	XXXXXXXXXX	4,052,560
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	49,441
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,756
Paid	4,107,458	XXXXXXXXXX XX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes	7,517	XXXXXXXXXX XX
	4,114,975	4,114,975

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XX
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	XXXXXXXXXX	XXXXXXXXXX XX
Sewer -	XXXXXXXXXX	XXXXXXXXXX XX
Water -	XXXXXXXXXX	XXXXXXXXXX XX
Garbage -	XXXXXXXXXX	XXXXXXXXXX XX
Open Space -	XXXXXXXXXX	XXXXXXXXXX XX
Total 2011 Levy	XXXXXXXXXX	XXXXXXXXXX XX
Paid		XXXXXXXXXX XX
Balance December 31, 2011	NONE	NONE

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX XX	
State Library Aid Received in 2010	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2011	NONE	NONE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	XXXXXXXXXX XX	
State Library Aid Received in 2011	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2011	NONE	NONE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	XXXXXXXXXX XX	
State Library Aid Received in 2011	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2011	NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	XXXXXXXXXX XX	
State Library Aid Received in 2011	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2011	NONE	NONE

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	125,200	125,200	0
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,701,442	2,792,103	90,661
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ATTACHED	13,213	13,213	0
Total Miscellaneous Revenue Anticipated	2,714,655	2,805,316	90,661
Receipts from Delinquent Taxes	512,000	517,086	5,086
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	14,153,416	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
© Library Tax	659,013	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	14,812,429	14,787,454	(24,975)
	18,164,284	18,235,056	70,772

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	46,236,569
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	27,774,251	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax		XXXXXXXXXX
County Taxes	4,102,001	XXXXXXXXXX
Due County for Added and Omitted Taxes	7,756	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax	98,227	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	533,120
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	XXXXXXXXXX
Balance for Support of Municipal Budget (or)		XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	14,787,454	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XXXXXXXXXX
	46,671,462	46,769,689

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	18,151,071
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	13,213
Appropriated for 2011 (Budget Statement Item 9)	80012-03	18,164,284
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	127,400
Total General Appropriations (Budget Statement Item 9)	80012-05	18,291,684
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	18,291,684
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,833,114
Paid or Charged - Reserve for Uncollected Taxes	80012-09	533,120
Reserved	80012-10	925,354
Total Expenditures	80012-11	18,291,588
Unexpended Balances Canceled (see footnote)	80012-12	96

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	90,661	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	5,086	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX		
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	96	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	86,056	
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX		
Sale of Municipal Assets		XXXXXXXXXX		
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	312,896	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX		XXXXXXXXXX XX
Balance January 1, 2011	80013-07			XXXXXXXXXX XX
Balance December 31, 2011	80013-08	XXXXXXXXXX		
Deficit in Anticipated Revenues:		XXXXXXXXXX		XXXXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX XX
Required Collection of Current Taxes	80013-11	24,975		XXXXXXXXXX XX
Interfund Advances Originating in 2011	80013-12	102,656		XXXXXXXXXX XX
Prior Year Tax Appeals Granted		12,469		XXXXXXXXXX XX
Grants Receivable Cancelled		120,352		XXXXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX		XXXXXXXXXX XX
Surplus Balance - To Surplus (Sheet 21)	80013-14	234,343		XXXXXXXXXX XX
		494,795		494,795

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous	32,597
NJ Bureau of Housing	12,161
Bad Check Fees	175
Envir Energy Grant	800
Admin. Fee - Senior Citizens/Veterans Deductions	2,989
BCUA Rebate Sewer	307
Mid Bergen Rent	3,000
REMA Reimbursement	34,027
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 86,056

SURPLUS - CURRENT FUND YEAR 2011

	Debit	Credit
1. Balance January 1, 2011	80014-01 XXXXXXXXXX	335,695 XX
2.	XXXXXXXXXX	XX
3. Excess Resulting from 2011 Operations	80014-02 XXXXXXXXXX	234,343 XX
4. Amount Appropriated in the 2011 Budget - Cash	80014-03 125,200	XXXXXXXXXX XX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX XX
6.		XXXXXXXXXX XX
7. Balance December 31, 2011	80014-05 444,838 570,038	XXXXXXXXXX XX 570,038 XX

ANALYSIS OF BALANCE DECEMBER, 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,694,034
Investments	80014-07	
Grants Receivable		1,715
Sub Total		4,695,749
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,269,174
Cash Surplus	80014-09	426,575
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	8,263
Deferred Charges #	80014-12	10,000
Cash Deficit #	80014-13	
Total Other Assets	0	18,263
		444,838

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS 80014-15

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00 \$	46,791,975
or (Abstract of Ratables)		
2. Amount of Levy Special District Taxes	82113-00 \$	
	82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00 \$	133,835
5a. Subtotal 2010 Levy	\$ 46,925,810	
5b. Reductions due to tax appeals **	\$ 208,052	
5c. Total 2010 Tax Levy	82106-00 \$	46,717,758
6. Transferred to Tax Title Liens	82107-00 \$	1,395
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82109-00 \$	
9. Discount Allowed	82110-00 \$	
10. Collected in Cash: In 2010	82121-00 \$	45,837,228
	In 2011 *	82122-00 \$ 247,341
R.E.A.P. Revenue		\$
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	152,000
Total to Line 14	82111-00 \$	46,236,569
11. Total Credits	\$	46,237,964
12. Amount Outstanding December 31, 2011	83120-00 \$	479,794
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	98.97%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	46,236,569
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	0
To Current Taxes Realized in Cash (Sheet 17)	\$	46,236,569

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .69985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$
LESS: Proceeds from Accelerated Tax Sale.....	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,729	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	XX
2. Sr. Citizens Deductions Per Tax Billings	23,500	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	126,750	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750	XXXXXXXXXX
6. Veterans Deductions Disallowed By Tax Collector		250
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX
8. Sr. Citizens Deductions/Vets Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX
9. Received in Cash from State	XXXXXXXXXX	149,466
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		8,263
Due To State of New Jersey	157,979	XXXXXXXXXX
	157,979	157,979

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	23,500
Line 3	126,750
Line 4 and 5	2,000
Sub-Total	152,250
Less: Line 6 and 7	250
To Item 10, Sheet 22	152,000

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XX
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2011			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010



Signature of Tax Collector

1248
License #

2/6/12
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012		YEAR 2011	
1.	Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-		XXXXXXX	XX
2.	Local District School Tax - Actual	80016-			
	Estimate**	80017-		XXXXXXX	XX
3.	Regional School District Tax - Actual	80025-			
	Estimate*	80026-		XXXXXXX	XX
4.	Regional High School Tax - Actual	80018-			
	Estimate*	80019-		XXXXXXX	XX
5.	County Tax Actual	80020-			
	Estimate*	80021-		XXXXXXX	XX
6.	Special District Taxes Actual	80022-			
	Estimate*	80023-		XXXXXXX	XX
7.	Municipal Open Space Tax Actual	80027-			
	Estimate*	80028-		XXXXXXX	XX
8.	Total General Appropriations & Other Taxes	80024-01			
9.	Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02			
10.	Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11.	Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:					
	Local District School Tax (Amount Shown on Line 2 Above)				
	Regional School District Tax (Amount Shown on Line 3 Above)				
	Regional High School Tax (Amount Shown on Line 4 Above)				
	County Tax (Amount Shown on Line 5 Above)				
	Special District Tax (Amount Shown on Line 6 Above)				
	Municipal Open Space Tax (Amount Shown on Line 7 Above)				
	Tax in Local Municipal Budget				
	Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06			
	Item 12 - Appropriation: Reserve for Uncollected Taxes				
	Sub-Total				
	Less: Item 9 - Total Anticipated Revenues				
	Amount to be Raised by Taxation in Municipal Budget	80024-07			

* Must not be stated in an amount less than "actual" Tax of year 2011.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2011	535,224	XXXXXXXXXX XX
	A. Taxes	526,266	XXXXXXXXXX XX
	B. Tax Title Liens	8,958	XXXXXXXXXX XX
2.	Canceled:	XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes	83105-00	XXXXXXXXXX XX
	B. Tax Title Liens	83106-00	XXXXXXXXXX XX
3.	Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes	83108-00	XXXXXXXXXX XX
	B. Tax Title Liens	83109-00	XXXXXXXXXX XX
4.	Added Taxes	83110-00	XXXXXXXXXX XX
5.	Added Tax Title Liens	83111-00	XXXXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX XX (1)
	B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX XX
7.	Balance Before Cash Payments	(1)	XXXXXXXXXX XX
8.	Totals	535,224	535,044
9.	Balance Brought Down	535,044	XXXXXXXXXX XX
10.	Collected:	XXXXXXXXXX XX	517,086
	A. Taxes	83116-00	517,086
	B. Tax Title Liens	83117-00	XXXXXXXXXX XX
11.	Interest and Costs - 2011 Tax Sale	83118-00	XXXXXXXXXX XX
12.	2011 Taxes Transferred to Liens	1,395	XXXXXXXXXX XX
13.	2011 Taxes	479,794	XXXXXXXXXX XX
14.	Balance December 31, 2011	XXXXXXXXXX XX	499,147
	A. Taxes	83121-00	XXXXXXXXXX XX
	B. Tax Title Liens	83122-00	XXXXXXXXXX XX
15.	Totals	1,016,233	1,016,233

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 96.64%

17. Item No. 14 multiplied by percentage shown above is \$ 482,394 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2011		XXXXXXXXXX XX
2. Foreclosed or Deeded in 2011	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens		XXXXXXXXXX XX
4. Taxes Receivable		XXXXXXXXXX XX
5A.		XXXXXXXXXX XX
5B.	XXXXXXXXXX XX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX XX
7. Adjustment to Assessed Valuation - Prior Year	XXXXXXXXXX XX	
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	XXXXXXXXXX XX	
10. Contract	XXXXXXXXXX XX	
11. Mortgage	XXXXXXXXXX XX	
12. Loss on Sales	XXXXXXXXXX XX	
13. Gain on Sales		XXXXXXXXXX XX
14. Balance December 31, 2011	XXXXXXXXXX XX	
	0	0

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2011		XXXXXXXXXX XX
16. 2011 Sales from Foreclosed Property		XXXXXXXXXX XX
17. Collected *	XXXXXXXXXX XX	
18.	XXXXXXXXXX XX	
19. Balance December 31, 2011	XXXXXXXXXX XX	
	NONE	NONE

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2011		XXXXXXXXXX XX
21. 2011 Sales from Foreclosed Property		XXXXXXXXXX XX
22. Collected *	XXXXXXXXXX XX	
23.	XXXXXXXXXX XX	
24. Balance December 31, 2011	XXXXXXXXXX XX	
Analysis of Sale of Property:	\$	0
* Total Cash Collected in 2011	(84125-00)	

Realized in 2011 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u>	<u>Amount in</u>	<u>Amount</u>	<u>Balance</u>
<u>Caused By</u>	<u>Dec. 31, 2010</u>	<u>2011</u>	<u>Resulting</u>	<u>as at</u>
	<u>per Audit</u>	<u>Budget</u>	<u>from 2011</u>	<u>Dec. 31, 2011</u>
	<u>Report</u>			
1. Emergency Authorization - Municipal	\$ 0	\$ 0	\$ 127,400	\$ 127,400
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. Overexpenditure of Appropriation Reserves	\$ 69,022	\$ 69,022	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	NOT APPLICABLE	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2012</u>
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	NOT APPLICABLE	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**
(MUNICIPAL) GENERAL CAPITAL BONDS

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX XX		5,955,000	
Issued	80033-02	XXXXXXXXXX XX			
Paid	80033-03	660,000		XXXXXXXXXX XX	
Outstanding December 31, 2011	80033-04	5,295,000		XXXXXXXXXX XX	
		5,955,000		5,955,000	
2012 Bond Maturities - General Capital Bonds				80033-05	\$ 700,000
2012 Interest on Bonds *		80033-06	\$	154,600	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2011	80033-07	XXXXXXXXXX XX			
Issued	80033-08	XXXXXXXXXX XX			
Paid	80033-09			XXXXXXXXXX XX	
Outstanding December 31, 2011	80033-10			XXXXXXXXXX XX	
2012 Bond Maturities - Assessment Bonds				80033-11	\$
2012 Interest on Bonds *		80033-12	\$		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$ 154,600

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	0	0		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**
(MUNICIPAL) EIT LOAN

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	XX	1,191,250		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	20,890		XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	1,170,360		XXXXXXXXXX	XX	
		1,191,250		1,191,250		
2012 Loan Maturities				80033-05		\$ 51,335
2012 Interest on Loans		80033-06				\$ 28,750
Total 2012 Debt Service for		EIT		Loan		80033-13
						\$ 80,085

LOAN

Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX				
Issued	80033-08	XXXXXXXXXX	XX				
Paid	80033-09			XXXXXXXXXX	XX		
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX		
2012 Loan Maturities				80033-11		\$	
2012 Interest on Loans				80033-12		\$	
Total 2012 Debt Service for		Loan		80033-13		\$	

LIST OF LOANS ISSUED DURING 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX XX		
Paid	80034-02		XXXXXXXXXX XX	
Outstanding December 31, 2011	80034-03		XXXXXXXXXX XX	
2012 Bond Maturities - Term Bonds				
	80034-04	\$		
2012 Interest on Bonds *				
	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	XXXXXXXXXX XX		
Issued	80034-07	XXXXXXXXXX XX		
Paid	80034-08		XXXXXXXXXX XX	
Outstanding December 31, 2011	80034-09		XXXXXXXXXX XX	
2012 Interest on Bonds *				
	80034-10	\$		
2012 Bond Maturities - Serial Bonds				
	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)				
	80034-12	\$		

LIST OF BONDS ISSUED DURING 2011

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Interest Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 09-04	200,000	7/23/2009	77,000	4/19/2012	1.75%	1,348		4/19/2012
2. Ord. 09-05	292,300	7/23/2009	292,300	4/19/2012	1.75%	5,115		4/19/2012
3. Ord. 09-07	128,500	7/23/2009	28,500	4/19/2012	1.75%	499		4/19/2012
4. Ord. 09-13	480,040	4/19/2010	480,040	4/19/2012	1.75%	8,401		4/19/2012
5. Ord. 10-05	450,000	4/19/2010	450,000	4/19/2012	1.75%	7,875		4/19/2012
6. Ord. 10-06	190,000	4/19/2010	79,035	4/19/2012	1.75%	1,383		4/19/2012
7. Ord. 10-07	595,000	7/23/2010	595,000	4/19/2012	1.75%	10,413		4/19/2012
8. Ord. 10-13	25,700	4/19/2011	25,700	4/19/2012	1.75%	450		4/19/2012
9. Ord. 11-8	200,000	9/19/2011	200,000	4/19/2012	0.88%	1,027		4/19/2012
10. Ord. 11-9	727,000	9/19/2011	727,000	4/19/2012	0.88%	3,732		4/19/2012
11.								
12.								
13.								
14.								
Total			2,954,575			-		40,241

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01
 80051-02
 Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement		80051-01	80051-02	Total
		For Principal	For Interest/Fees			
Leases approved by LFB prior to July 1, 2007						
1.						
2.						
3.						
4.						
5.						
6.						
Leases approved by LFB after to July 1, 2007						
1.						
2.						
3.						
4.						
5.						
6.						

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		2011		2011		2011	
		Funded	Unfunded	Balance - January 1, 2011	Authorizations	Expended	Cancelled	Funded	Unfunded
General Improvements									
	(04-02) Improvements to River Road, Section 3	\$	31,678	\$	31,678		31,678		
	(04-03) School Safety Imp. To Madison Ave	\$	7,192				7,192		
	(05-09) Madison Ave School Improvements	52,998	44,636				97,634		
	(05-14/07-16) Various Public Improvements		118					-	\$ 118
	(05-15) River Road Streetscape Improvements	11,472	8,669				20,141		
	(05-27) Various Public Improvements	10,119	2,198				12,317		
	(06-07) Engineering Design - Hirschfield Brook	16,086					16,086		
	(06-10) Improvements to Warren Street Park	61,959					61,959		
	(06-11) Improvements to River Road, Section 5		44,005				44,005		
	(06-12) Various Public Improvements	1					1		
	(07-03) Various Public Improvements	4,986					\$ 4,986		-
	(07-11) Various Public Improvements	3,004					3,004		-
	(08-07) Improvements to th Boulevard, Section 4	14,194						14,194	-
	(08-08) Various Public Improvements	94,155	435					24,450	435
	(09-04) Improvements to th Boulevard, Section 5		34,133				161	33,972	
Total		276,166	165,872		-		69,866	327,989	43,630

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2011	Expended	Funded	Unfunded	Authorizations	Balance - January 1, 2011	
	Funded	Unfunded							
General Improvements (Continued)	\$	276,166	\$	165,872	-	-	-	\$	43,630
Page Totals Sheet 35	\$	276,166	\$	69,866	327,989	\$	43,630	\$	553
(09-05) Various Public Improvements		47,226		25,246					21,980
(09-07) Sanitary Sewer Rehabilitation		1							1
(09-13) Various Public Improvements		238,082		25,542					212,540
(10-05) Various Public Improvements		243,757		176,922					66,835
(10-06) Various Public Improvements		205,196		281,822					113,374
(10-07) Various Public Improvements, Acq									
of additional or replacement equipment									
and new communication and signal systems				224,555					109,270
(10-13) Various Public Improvements		15							15
(10-14) Sanitary Sewer Pipe Lining & Replace		1,149,666		446,150					234,090
(11-8) River Road Streetscape Improvement									
Project, Phase IV				36,795					163,205
(11-9) Various Public Improvements				531,341					232,659
Total		1,631,028		1,818,239					1,154,522
		1,452,868		964,000					747,146

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	80031-01	XXXXXXXXXX	XX	1,200
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	46,500
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX	
Cancellation of Reserve Balance				
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	37,000		XXXXXXXXXX
Balance December 31, 2011	80031-05	10,700		XXXXXXXXXX
		47,700		47,700

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	80030-01 XXXXXXXXXX XX	
Received from 2011 Budget Appropriation *	80030-02 XXXXXXXXXX XX	
Received from 2011 Emergency Appropriation *	80030-03 XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX XX
Balance December 31, 2011	80030-05	XXXXXXXXXX XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
(11-8) River Road Streetscape Improvement				
Project, Phase IV	200,000	200,000		
(11-9) Various Public Improvements	764,000	727,000	37,000	37,000
Total 80032-00	964,000	927,000	37,000	37,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX XX	52,631
Premium on Sale of Bonds	XXXXXXXXXX XX	
Fund Improvement Authorizations Canceled	XXXXXXXXXX XX	162,831
Cancellation of Prior Year Balance		
Premium on Sale of Bonds and Notes		386
Grants Receivables Cancelled	133,681	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX XX
Appropriated to 2011 Budget Revenue	80029-03	52,656
Balance December 31, 2011	80029-04	29,511
	215,848	215,848

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|-------------------|
| 1. Total Tax Levy for the Year 2011 was | \$ | <u>46,717,758</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ | <u>46,236,569</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>32,365,598</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
Answer YES or NO: YES If answer is "NO" give details _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2011 \$ NONE
2. 4% of 2010 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
3. Cash Deficit 2011 \$ NONE
4. 4% of 2011 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
2. County Taxes	\$ <u>NONE</u>	\$ <u>7,517</u>	\$ <u>7,517</u>
3. Amounts due Special Districts	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2010 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34. & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2011
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
40.	Instruction
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2009 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2011; Utility Capital Surplus