

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 16,467  
NET VALUATION TAXABLE 2012 1,945,476,473  
MUNICODE 0238

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of New Milford, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 63a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Diana McLeod*

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diana McLeod, am the Chief Financial Officer, License # N0328, of the Borough of Bergen, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature *Diana McLeod*

Title Chief Financial Officer

Address 930 River Road

Phone Number (201) 967-5044

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.




**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: James Tabmina

Signature: 

Certificate #: 003879

Date: 2/8/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of New Milford  
Chief Financial Officer: Diane McLead  
Signature: [Signature]  
Certificate #: N-0328  
Date: 2/4/13

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_



PROPERTY CLASS TOTALS  
TAX LIST VALUES

NEW MILFORD  
02/11/13 15:52:24

Page 1

Class	Items	Land	Impr	Total
1	33	2,875,800	0	2,875,800
2	4,196	677,129,500	671,193,000	1,348,322,500
3A	0	0	0	0
3B	0	0	0	0
4A	78	39,446,700	42,390,600	81,837,300
4B	2	2,997,500	294,800	3,292,300
4C	20	62,130,200	73,108,600	135,238,800
CLASS 4 SUB:	100	104,574,400	115,794,000	220,368,400
RATABLES	4,329	784,579,700	786,987,000	1,571,566,700
5A	0	0	0	0
5B	0	0	0	0
RAILROAD	0	0	0	0
6A	1	1,370,800	10000	1370800
6B	0	0	0	0
6C	0	0	0	0
PUB UTIL	1	1,370,800	0	0
15A	11	26,516,500	47,437,700	73,954,200
15B	2	885,100	2,767,800	3,652,900
15C	87	29,510,800	3,809,600	33,320,400
15D	19	7,737,400	13,513,100	21,250,500
15E	1	99,800	0	99,800
15F	12	2,439,500	1,785,000	4,224,500
EXEMPT	132	67,189,100	69,313,200	136,502,300
R+EXMPT:	4,461	851,768,800	856,300,200	1,708,069,000

*Certif. Signed*  
*Subject to verification 2-11-13*  
*What table of Aggregate is from*  
*Measured from County. Done*

*Total for Annual App. Start*  
*CLASS 1-4 + 6A 1,572,937,500*

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the 1 Borough of New Milford County of Bergen during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Rayne Higgins  
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,572,937,500  
Ulend Kama  
SIGNATURE OF TAX ASSESSOR

Borough of New Milford  
MUNICIPALITY

Bergen  
COUNTY

## POST CLOSING

TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" - Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 2,635,934	
Cash - Change Fund	450	
Sub-Total	2,636,384	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2012	521,359	
Taxes Receivable - 2011	14,001	
Taxes Receivable - 2010	7,715	
Sub-Total	543,075	
Tax Title Liens	11,785	
Revenue Accounts Receivable	20,942	
Due from Other Trust Fund	118	
Due from General Capital Fund	683	
Sub-Total	576,603	
Grants Receivable		
OEM Hazard Mitigation Program	1,612,301	
HAVA - Grant Polling Places	2,995	
Drive Sober/Get Pulled Over	4,400	
Bulletproof Vest Partnership	1,853	
Title III - Senior Citizens	1,723	
Clean Communities	454	
Sub-Total	1,623,726	
Deferred Charges - Special Emergency Authorizations	5,000	
Deferred Charges - Emergency Authorizations	75,000	
Due from State of New Jersey (Sr. Citizens & Vets)	10,026	
Appropriation Reserves		922,799
Encumbrances Payable		449,017
Tax Overpayments		10,716
Prepaid Taxes		310,615
County Taxes Payable		4,002
Due to Municipal Open Space Trust Fund		97
Due to State of New Jersey - Marriage License Fees Payable		350
Due to State of New Jersey - DCA Fees Payable		1,214
Due to State of New Jersey - Burial Permit Fees Payable		1,453
Reserve for Master Plan		13,893
Sub-Total	4,926,739	1,714,156











# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

	Debit	Credit
<b>ANIMAL CONTROL FUND</b>		
Cash	20,273	
Reserve For Animal Control Expenditures		20,273
Total	20,273	20,273
<b>UNEMPLOYMENT FUND</b>		
Cash	20,481	
Reserve for Expenditures		20,481
Total	20,481	20,481
<b>OPEN SPACE TRUST FUND</b>		
Cash	264,267	
Due from Current Fund	97	
Due to General Capital Fund		189,633
Reserve for Expenditures		74,731
Total	264,364	264,364
<b>COMMUNITY DEVELOPMENT TRUST FUND</b>		
Cash	8	
Due to County of Bergen		7
Reserve for Expenditures		1
Total	8	8
<b>RECREATION TRUST FUND</b>		
Cash	493	
Reserve for Expenditures		493
Total	493	493
<b>MEDICAL CLAIMS TRUST FUND</b>		
Cash	57,848	
Reserve for Expenditures		57,848
Total	57,848	57,848

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011: .....	(1)	\$	4,000
		x	25%
	(2)	\$	1,000
Municipal Public Defender Trust Cash Balance December 31, 2012: .....			7,279
			(3)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 2,279

with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Diana McLeod

Signature: [Signature]

Certificate #: N-0328

Date: 2/A/13

**Schedule of Trust Fund Reserves**

<u>Purpose</u>	Amount		<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2012</u>
	<u>Dec. 31, 2011</u>	<u>per Audit</u>			
	\$	Report			\$
1. Escrow Deposits	92,299	92,299	101,929	88,988	105,240
2. Tax Title Liens and Premiums	123,528	123,528	130,152	134,452	119,228
3. Landlord Emergency Repairs	54,196	54,196	97	12	54,281
4. POAA	22,599	22,599	686	0	23,285
5. D.A.R.E	7,316	7,316	20,582	17,982	9,916
6. Shade Tree	7,748	7,748	2,500	10,248	0
7. Junior Police Academy	7,171	7,171	7,669	7,430	7,410
8. Building Department	16,166	16,166	16	0	16,182
9. Historic Preservation	1,506	1,506	161	1,667	0
10. Uniform Fire Code	1,529	1,529	2	0	1,531
11. Police DDEF	80	80	0	80	0
12. Beautification Donation	0	0	170	0	170
13. Insurance Proceeds	0	0	11,488	6,751	4,737
14. Senior Center Donation	0	0	500	0	500
15. Public Defender	3,519	3,519	3,760	0	7,279
16. Snow Storm Removal	0	0	141,338	61,150	80,188
17. Accrued Payroll	112,013	112,013	10,024,054	10,046,356	89,711
18. Flex Spending	2,100	2,100	1,927	1,240	2,787
19. JIF Safety	500	500	2,000	2,054	446
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
<b>Totals:</b>	\$	452,270	10,449,031	10,378,410	\$ 522,891









# CASH RECONCILIATION DECEMBER 31, 2012

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>ANIMAL CONTROL</b>		
NVE Bank #1046218		20,282
	subtotal	20,282
<b>TRUST - OTHER</b>		
NVE Bank #1046572		230,892
NVE Bank #1030097		2,787
NVE Bank #90009864		9,963
NVE Bank #90009872		3,615
NVE Bank #90009898		43
NVE Bank #90009880		6,512
NVE Bank #98001016		34,148
NVE Bank #672436		16,182
NVE Bank #1057587		129,282
NVE Bank #96001193		1,531
NVE Bank #975599		112,762
NVE Bank #1046580		7,410
NVE Bank #1046333		11,364
NVE Bank #975615		1,003
Wells Fargo #2030300010959		9,853
NVE Bank #975623		1,275
	subtotal	578,622
<b>PUBLIC ASSISTANCE</b>		
NVE Bank #96001110		5,179
NVE Bank #936575		2,744
NVE Bank #936567		4,088
	subtotal	12,011
<b>UNEMPLOYMENT</b>		
NVE Bank #1046464		20,481
	subtotal	20,481
<b>OPEN SPACE TRUST</b>		
NVE Bank #96001151		264,267
	subtotal	264,267
<b>PAGE TOTAL</b>		895,663

# CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>GENERAL CAPITAL</b>		
NVE Bank #1026269		1,017,266
NVE Bank #1066570		195
MBIA Class #NJ-02-0008-2002		0
	subtotal	1,017,461
<b>CURRENT FUND</b>		
NVE Bank #1026251		473,349
MBIA Class #NJ-02-0008-2001		
NVE Bank #1029693		2,217,453
	subtotal	2,690,802
<b>COMMUNITY DEVELOPMENT TRUST FUND</b>		
NVE Bank #96001094		8
	subtotal	8
<b>RECREATION TRUST FUND</b>		
NVE Bank #828202		12,184
	subtotal	12,184
<b>MEDICAL CLAIMS TRUST FUND</b>		
NVE Bank #96001235		57,848
	subtotal	57,848
<b>PAGE TOTAL</b>		3,778,303
<b>GRAND TOTAL</b>		4,673,966











## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011- 2012)	XXXXXXXXXX	XX
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX
Levy Calendar Year 2012	XXXXXXXXXX	XX
Paid	22,826,840	XXXXXXXXXX XX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85003-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)		XXXXXXXXXX XX
	22,826,840	28,226,840

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	131
2012 Levy	XXXXXXXXXX	97,290
Added Assessments		97
Interest Earned	XXXXXXXXXX	XX
Expenditures	97,421	XXXXXXXXXX XX
Balance December 31, 2012	97	XXXXXXXXXX XX
	97,518	97,518

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		
	NONE	NONE

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		
	0	0

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,517
Cancelled		
2012 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX XX
County Library	XXXXXXXXXX	4,168,740
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	48,114
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,241
Paid	4,224,610	XXXXXXXXXX XX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes	4,002	XXXXXXXXXX XX
	4,228,612	4,228,612

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XX
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX XX
Fire -	XXXXXXXXXX	XXXXXXXXXX XX
Sewer -	XXXXXXXXXX	XXXXXXXXXX XX
Water -	XXXXXXXXXX	XXXXXXXXXX XX
Garbage -	XXXXXXXXXX	XXXXXXXXXX XX
Open Space -	XXXXXXXXXX	XXXXXXXXXX XX
	XXXXXXXXXX	XXXXXXXXXX XX
Total 2012 Levy	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2012	NONE	NONE

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX XX	
State Library Aid Received in 2011	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2012	NONE	NONE

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2012	XXXXXXXXXX XX	
State Library Aid Received in 2012	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2012	NONE	NONE

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2012	XXXXXXXXXX XX	
State Library Aid Received in 2012	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2012	NONE	NONE

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2012	XXXXXXXXXX XX	
State Library Aid Received in 2012	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2012	NONE	NONE

# STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	130,088	130,088	0
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,780,268	2,688,161	(92,107)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ATTACHED	1,642,229	1,642,229	0
Total Miscellaneous Revenue Anticipated	4,422,497	4,330,390	(92,107)
Receipts from Delinquent Taxes	482,300	464,137	(18,163)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	14,422,477	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
© Library Tax	645,907	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	15,068,384	14,958,348	(110,036)
	20,103,269	19,882,963	(220,306)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	46,943,670
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	28,226,840	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax		XXXXXXXXXX
County Taxes	4,216,854	XXXXXXXXXX
Due County for Added and Omitted Taxes	4,241	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax	97,387	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	560,000
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	XXXXXXXXXX
Balance for Support of Municipal Budget (or)		XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	14,958,348	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XXXXXXXXXX
	47,406,283	47,503,670

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	18,461,040
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	1,642,229
Appropriated for 2012 (Budget Statement Item 9)	80012-03	20,103,269
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	75,000
Total General Appropriations (Budget Statement Item 9)	80012-05	20,178,269
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	20,178,269
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,684,542
Paid or Charged - Reserve for Uncollected Taxes	80012-09	560,000
Reserved	80012-10	922,799
Total Expenditures	80012-11	20,167,341
Unexpended Balances Canceled (see footnote)	80012-12	10,928

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		



# RESULTS OF 2012 OPERATION

## CURRENT FUND

	Debit		Credit	
Excess of Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXX	XX		
Delinquent Tax Collections	XXXXXXXXXX	XX		
Required Collection of Current Taxes	XXXXXXXXXX	XX		
Unexpended Balances of 2012 Budget Appropriations	XXXXXXXXXX	XX	10,928	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	178,707	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves	XXXXXXXXXX	XX	587,009	
Prior Year Interfunds Returned in 2012	XXXXXXXXXX	XX	104,522	
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2012			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	92,107		XXXXXXXXXX	XX
Delinquent Tax Collections	18,163		XXXXXXXXXX	XX
Required Collection of Current Taxes	110,036		XXXXXXXXXX	XX
Interfund Advances Originating in 2012	801		XXXXXXXXXX	XX
Prior Year Tax Appeals Granted	60,365		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	599,694		XXXXXXXXXX	XX
	881,166		881,166	



# SURPLUS - CURRENT FUND YEAR 2012

	Debit	Credit
1. Balance January 1, 2012	80014-01 XXXXXXXXXX XX	447,997
2.	XXXXXXXXXX XX	
3. Excess Resulting from 2012 Operations	80014-02 XXXXXXXXXX XX	599,694
4. Amount Appropriated in the 2012 Budget - Cash	80014-03 130,088	XXXXXXXXXX XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX XX
6.		XXXXXXXXXX XX
7. Balance December 31, 2012	80014-05 917,603 1,047,691	XXXXXXXXXX XX 1,047,691

## ANALYSIS OF BALANCE DECEMBER, 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,636,384
Investments	80014-07	
Grants Receivable		1,623,726
Sub Total		4,260,110
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,432,533
Cash Surplus	80014-09	827,577
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 10,026	
Deferred Charges #	80014-12 80,000	
Cash Deficit #	80014-13	
Total Other Assets	0	90,026
		917,603

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-53 (Tax Map, etc.), N.J.S. 40A:4-54 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 47,703,974
2. Amount of Levy Special District Taxes	82113-00	\$ _____
	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 47,624
5a. Subtotal 2011 Levy	\$ 47,751,598	
5b. Reductions due to tax appeals **	\$ 285,137	
5c. Total 2011 Tax Levy	82106-00	\$ 47,466,461
6. Transferred to Tax Title Liens	82107-00	\$ 1,432
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ _____
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2011	82121-00	\$ 262,965
In 2012 *	82122-00	\$ 46,538,955
R.E.A.P. Revenue	\$ _____	
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 141,750
Total to Line 14	82111-00	\$ 46,943,670
11. Total Credits	\$ _____	\$ 46,945,102
12. Amount Outstanding December 31, 2012	83120-00	\$ 521,359
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	98.89%	82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 46,943,670
Less: Reserve for Tax Appeals Pending		\$ _____
State Division of Tax Appeals		0
To Current Taxes Realized in Cash (Sheet 17)		\$ 46,943,670

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2012**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2012 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2012 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	8,263		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	23,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	117,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	750			
6. Veterans Deductions Disallowed By Tax Collector				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	250	
8. Sr. Citizens Deductions/Vets Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	139,987	
10.				
11.				
12. Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	10,026	
Due To State of New Jersey			XXXXXXXXXX	XX
	150,263		150,263	

Calculation of Amount to be included on Sheet 22, Item 10-2012 Senior Citizens and Veterans Deductions Allowed

Line 2	23,250
Line 3	117,500
Line 4 and 5	1,250
Sub-Total	142,000
Less: Line 6 and 7	250
To Item 10, Sheet 22	141,750

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XX
Taxes Pending Appeals		XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

*Theresa M. Amorese*  
Signature of Tax Collector

1248      2/6/13  
License #      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2013 MUNICIPAL BUDGET**

		YEAR 2013	YEAR 2012
1.	Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	XXXXXXX XX
2.	Local District School Tax - Actual	80016-	
	Estimate**	80017-	XXXXXXX XX
3.	Regional School District Tax - Actual	80025-	
	Estimate*	80026-	XXXXXXX XX
4.	Regional High School Tax - Actual	80018-	
	Estimate*	80019-	XXXXXXX XX
5.	County Tax Actual	80020-	
	Estimate*	80021-	XXXXXXX XX
6.	Special District Taxes Actual	80022-	
	Estimate*	80023-	XXXXXXX XX
7.	Municipal Open Space Tax Actual	80027-	
	Estimate*	80028-	XXXXXXX XX
8.	Total General Appropriations & Other Taxes	80024-01	
9.	Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)	80024-02	
10.	Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11.	Amount of Item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>			
	Local District School Tax (Amount Shown on Line 2 Above)		
	Regional School District Tax (Amount Shown on Line 3 Above)		
	Regional High School Tax (Amount Shown on Line 4 Above)		
	County Tax (Amount Shown on Line 5 Above)		
	Special District Tax (Amount Shown on Line 6 Above)		
	Municipal Open Space Tax (Amount Shown on Line 7 Above)		
	Tax in Local Municipal Budget		
	Total Amount (see Line 11)		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations		
	Item 12 - Appropriation: Reserve for Uncollected Taxes		
	Sub-Total		
	Less: Item 9 - Total Anticipated Revenues		
	Amount to be Raised by Taxation in Municipal Budget	80024-07	

\* Must not be stated in an amount less than "actual" Tax of year 2012.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2012 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

### 2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

					Debit		Credit	
1.	Balance January 1, 2012				499,147		XXXXXXXXXX	XX
	A. Taxes	83102-00	488,794		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	10,353		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83105-00			XXXXXXXXXX	XX	2,941	
	B. Tax Title Liens	83106-00			XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83108-00			XXXXXXXXXX	XX		
	B. Tax Title Liens	83109-00			XXXXXXXXXX	XX		
4.	Added Taxes	83110-00					XXXXXXXXXX	XX
5.	Added Tax Title Liens	83111-00					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00			(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments				XXXXXXXXXX	XX	496,206	
8.	Totals				499,147		499,147	
9.	Balance Brought Down				496,206		XXXXXXXXXX	XX
10.	Collected:				XXXXXXXXXX	XX	464,137	
	A. Taxes	83116-00	464,137		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2012 Tax Sale	83118-00					XXXXXXXXXX	XX
12.	2012 Taxes Transferred to Liens	83119-00			1,432		XXXXXXXXXX	XX
13.	2012 Taxes	83123-00			521,359		XXXXXXXXXX	XX
14.	Balance December 31, 2012				XXXXXXXXXX	XX	554,860	
	A. Taxes	83121-00	543,075		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	11,785		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals				1,018,997		1,018,997	
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is		93.54%					
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.		\$ 519,000					
			83125-00					

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2012	84101-00	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2012	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens	84103-00	XXXXXXXXXX XX
4. Taxes Receivable	84104-00	XXXXXXXXXX XX
5A.	84102-00	XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX XX
7. Adjustment to Assessed Valuation - Prior Year	84107-00	XXXXXXXXXX XX
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX XX
10. Contract	84110-00	XXXXXXXXXX XX
11. Mortgage	84111-00	XXXXXXXXXX XX
12. Loss on Sales	84112-00	XXXXXXXXXX XX
13. Gain on Sales	84113-00	XXXXXXXXXX XX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX XX
	0	0

## CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2012	84115-00	XXXXXXXXXX XX
16. 2012 Sales from Foreclosed Property	84116-00	XXXXXXXXXX XX
17. Collected *	84117-00	XXXXXXXXXX XX
18.	84118-00	XXXXXXXXXX XX
19. Balance December 31, 2012	84119-00	XXXXXXXXXX XX
	NONE	NONE

## MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2012	84120-00	XXXXXXXXXX XX
21. 2012 Sales from Foreclosed Property	84121-00	XXXXXXXXXX XX
22. Collected *	84122-00	XXXXXXXXXX XX
23.	84123-00	XXXXXXXXXX XX
24. Balance December 31, 2012	84124-00	XXXXXXXXXX XX
	NONE	NONE

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u>				
<u>Caused By</u>	<u>Dec. 31, 2011</u>	<u>Amount in</u>	<u>Amount</u>	<u>Balance</u>	<u>as at</u>
	<u>per Audit</u>	<u>2012</u>	<u>Resulting</u>	<u>from 2012</u>	<u>Dec. 31, 2012</u>
	<u>Report</u>	<u>Budget</u>	<u>from 2012</u>		
1. Emergency Authorization - Municipal	\$ 127,400	\$ 127,400	\$ 75,000	\$ 75,000	\$ 75,000
2. Emergency Authorization - Schools	\$	\$	\$	\$	\$
Overexpenditure of					
3. Appropriation Reserves	\$	\$	\$	\$	\$
4. _____	\$	\$	\$	\$	\$
5. _____	\$	\$	\$	\$	\$
6. _____	\$	\$	\$	\$	\$
7. _____	\$	\$	\$	\$	\$
8. _____	\$	\$	\$	\$	\$
9. _____	\$	\$	\$	\$	\$
10. _____	\$	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____			\$ _____
2. _____			\$ _____
3. _____		NOT APPLICABLE	\$ _____
4. _____			\$ _____
5. _____			\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u>
				<u>in Budget of</u>
				<u>Year 2013</u>
1. _____			\$ _____	\$ _____
2. _____			\$ _____	\$ _____
3. _____	NOT APPLICABLE		\$ _____	\$ _____
4. _____			\$ _____	\$ _____











# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXX XX			
Paid	80034-02		XXXXXXXXXX XX		
Outstanding December 31, 2012	80034-03		XXXXXXXXXX XX		
2013 Bond Maturities - Term Bonds					
		80034-04	\$		
2013 Interest on Bonds *					
		80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>					
Outstanding January 1, 2012	80034-06	XXXXXXXXXX XX			
Issued	80034-07	XXXXXXXXXX XX			
Paid	80034-08		XXXXXXXXXX XX		
Outstanding December 31, 2012	80034-09		XXXXXXXXXX XX		
2013 Interest on Bonds *					
		80034-10	\$		
2013 Bond Maturities - Serial Bonds					
				80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)					
				80034-12	\$

## LIST OF BONDS ISSUED DURING 2012

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

## 2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Interest	For Principal
Interest Computed to (Insert Date)							
1. Ord. 09-04	31,933	7/23/2009	31,933	4/19/2013	1.25%	10,527	399
2. Ord. 09-05	278,165	7/23/2009	278,165	4/19/2013	1.25%	14,135	3,477
3. Ord. 09-07	26,873	7/23/2009	26,873	4/19/2013	1.25%	1,627	336
4. Ord. 09-13	480,040	4/19/2010	480,040	4/19/2013	1.25%	14,726	6,001
5. Ord. 10-05	450,000	4/19/2010	450,000	4/19/2013	1.25%	23,685	5,625
6. Ord. 10-06	79,035	4/19/2010	79,035	4/19/2013	1.25%	10,000	988
7. Ord. 10-07	595,000	7/23/2010	595,000	4/19/2013	1.25%	14,928	7,438
8. Ord. 10-13	25,700	4/19/2011	25,700	4/19/2013	1.25%		321
9. Ord. 11-8	79,254	9/19/2011	79,254	4/19/2013	1.25%		991
10. Ord. 11-9	727,000	9/19/2011	727,000	4/19/2013	1.25%		9,088
11. Ord. 12-7	881,000	6/19/2012	881,000	4/19/2013	1.05%		7,709
12.							
13.							
14.							
<b>Total</b>	<b>3,654,000</b>		<b>3,654,000</b>			<b>89,628</b>	<b>42,371</b>

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		2013 Budget Requirement		Amount of Obligation Outstanding Dec. 31, 2012	Purpose
		For Principal	For Interest/Fees		
					Leases approved by LFB prior to July 1, 2007
1.					
2.					
3.					
4.					
5.					
6.					
					Leases approved by LFB after to July 1, 2007
1.					
2.					
3.					
4.					
5.					
6.					
	Total				

Sheet 3 of 4

(Do not crowd - add additional sheets)

80051-02

80051-01

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		CY	PY	2012	Authorizations	Cancelled	Expended	Encumbrances	Balance - December 31, 2012	
	Funded	Unfunded								Funded	Unfunded
<b>General Improvements</b>											
(05-14/07-16) Various Public Improvements		118									\$ 118
(07-03) Various Public Improvements	4,986									\$ 4,986	
(08-07) Improvements to th Boulevard, Section 4	14,194						164				14,030
(08-08) Various Public Improvements	2,386	435					22,064				2,386
(09-05) Various Public Improvements		21,980					309				21,671
(09-07) Sanitary Sewer Rehabilitation		1					1				-
(09-13) Various Public Improvements		198,649					13,891		11,240		172,750
(10-05) Various Public Improvements		3,876					62,959				2,230
(10-06) Various Public Improvements		93,293					20,081				88,083
(10-07) Various Public Improvements, Acq											
of additional or replacement equipment											
and new communication and signal systems		109,006					264		9,304		99,802
(10-13) Various Public Improvements		15					15				-
(10-14) Sanitary Sewer Pipe Lining & Replace	483,923	234,090					219,594				234,090
<b>Total</b>	<b>505,489</b>	<b>661,463</b>					<b>338,853</b>		<b>470,549</b>		<b>619,179</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	80031-01	XXXXXXXXXX XX	10,700	
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXX XX	40,000	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX XX		
Cancellation of Reserve Balance				
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX XX	XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
			XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80031-04	44,450		XX
Balance December 31, 2012	80031-05	6,250		XX
		50,700	50,700	

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	29,511
Premium on Sale of Bonds	XXXXXXXXXX	
Fund Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Notes		6,123
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	29,511	XXXXXXXXXX
Balance December 31, 2012	6,123	XXXXXXXXXX
	35,634	35,634

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |                   |
|---|----|-------------------|
| 1. Total Tax Levy for the Year 2012 was   | \$ | <u>47,466,461</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | <u>46,943,670</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>32,860,569</u> |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?  
 Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2012 \$ NONE
  2. 4% of 2011 Tax Levy for all purposes:  
 Levy -- \$                      = \$
  3. Cash Deficit 2012 \$ NONE
  4. 4% of 2012 Tax Levy for all purposes:  
 Levy -- \$                      = \$

	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
2. County Taxes	\$ <u>NONE</u>	\$ <u>4,002</u>	\$ <u>4,002</u>
3. Amounts due Special Districts	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Federal and State Funds
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - County Vocational School Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2012 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2012.
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99 . Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2012
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

### UTILITIES ONLY

40. Instruction
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2012 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus