

2012 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2012 BUDGET)

ADOPTED COPY

NEW MILFORD BOROUGH CLERK
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MUNICIPALITY: Borough of New Milford COUNTY: Bergen

<u>Ann Subrizi</u> Mayor's Name	<u>12/31/14</u> Term Expires
------------------------------------	---------------------------------

Municipal Officials	
<u>Christine Demiris</u> Municipal Clerk	<u>10/1/2007</u> Date of Orig. Appt. <u>C-1328</u> Cert No.
<u>Denise M. Amoroso</u> Tax Collector	<u>1248</u> Cert No.
<u>Diana McLeod</u> Chief Financial Officer	<u>N-0328</u> Cert No.
<u>Gary W. Higgins</u> Registered Municipal Accountant	<u>CR00405</u> Lic No.
<u>Mark D. Madaio</u> Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Austin Ashley</u>	<u>12/31/12</u>
<u>Howard Berner</u>	<u>12/31/12</u>
<u>Dominic Colucci</u>	<u>12/31/13</u>
<u>Randi Duffie</u>	<u>12/31/14</u>
<u>Diego Robalino</u>	<u>12/31/13</u>
<u>Hedy Grant</u>	<u>12/31/14</u>

Official Mailing Address of Municipality

Borough of New Milford
930 River Road
New Milford, New Jersey 07646
Fax #: (201) 262-7967

Please attach this to your 2012 Budget and Mail to:

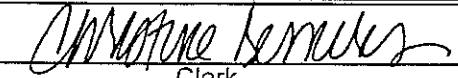
Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2012
MUNICIPAL BUDGET**

Municipal Budget of the Borough of New Milford, County of Bergen for the Fiscal Year 2012.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 12th day of March, 2012

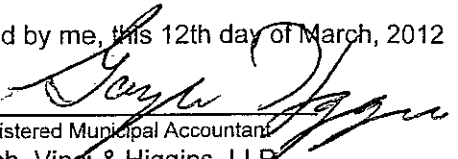

Clerk
930 River Road
Address
New Milford, N.J. 07646
Address
201-967-5044
Phone Number

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 12th day of March, 2012

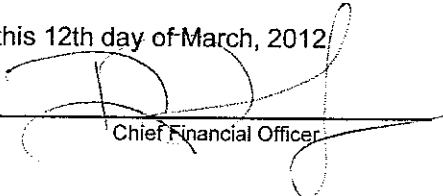
It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12th day of March, 2012


Registered Municipal Accountant
Lerch, Vinci & Higgins, LLP
Address
17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 12th day of March, 2012


Chief Financial Officer

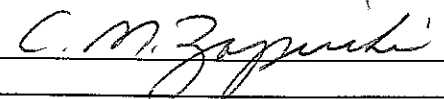
DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 6/8/ 2012 By: 

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2012 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of New Milford, County of Bergen

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of New Milford, County of Bergen, for the Fiscal Year 2012

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2012;

Be it Further Resolved, that said Budget be published in The Record in the issue of March 16, 2012

The Governing Body of the Borough of New Milford does hereby approve the following as the Budget for the year 2012:

**RECORDED VOTE
(Insert last name)**

Ayes

Nayes

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of New Milford, County of Bergen, on March 12, 2012

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 23, 2012 at

7:45 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		YEAR 2012
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX XX
1. Appropriations within "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		\$ 14,481,254 OO
2. Appropriations excluded from "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		3,419,786 OO
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		3,419,786 OO
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.82 Percent of Tax Collections		560,000 OO
4. Total General Appropriations (Item 9, Sheet 29)		
Building Aid Allowance 2012 - \$ _____ for Schools-State Aid 2011 - \$ _____		18,461,040 OO
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		3,392,656 OO
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		14,422,477 OO
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		
(c) Minimum Library Tax		645,907 OO

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2011 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	\$ 18,151,071	00						
Budget Appropriations Added by N.J.S. 40A:4-87	13,213	00						
Emergency Appropriations	127,400	00						
Total Appropriations	18,291,684	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	17,366,234	00						
Reserved	925,354	00						
Unexpended Balances Cancelled	96	00						
Total Expenditures and Unexpended Balances Cancelled	18,291,684	00						
Overexpenditures*								

*See Budget Appropriation Items so marked to the right column "Expended 2010 Reserved."

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued) BUDGET MESSAGE

I. General

To the Residents of the Borough of New Milford:

The 2012 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". The table below is a comparison of the actual prior year and the projected 2011 municipal tax rate.

	Projected for <u>2012</u>	Actual <u>2011</u>	<u>Increase</u>
Municipal	\$ 0.741	\$ 0.721	\$ 0.020

This Year the Borough Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in preparation of its annual budget a municipality shall limit any increase to 2.5% or the "Cost of Living Adjustment" ("COLA") whichever is less, over the previous year's final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.5%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The COLA for 2012 is 2.5%. The governing body anticipates adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

II. Appropriations "CAP"

Chapter 68, Public Laws of 1976 and the 1990 revisions of Chapter 89, places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2011 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. Multiply this figure by 2.0%, this gives you the basic "CAP" or the increase in appropriations over the 2011 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM** (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)		III. Tax Levy CAP	
<p>The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:</p>		<p>Chapter 44 of the Laws of 2010 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2012 tax levy CAP is as follows:</p>	
<u>Total Appropriations for the 2011 Budget</u>	\$ 18,151,071	<u>Total amount to be Raised by Taxation for 2011</u>	\$ 14,153,416
Add: CAP Base Adjustment - Pensions			
Less:		2% CAP	283,068
Reserve for Uncollected Taxes	\$ 533,120		
Municipal Debt Service	909,306	<u>Adjusted Tax Levy Prior to Exclusions</u>	14,436,484
Other Operations Excluded from "CAP"	2,057,641	Exclusions	
Public and Private Programs	87,438	Allowable Health Insurance Increase	\$ 24,623
Capital Improvements	46,500	Allowable DCA Approved Emergency	25,527
Deferred Charges	<u>5,000</u>	Allowable Capital Improvement Increases	-
		Allowable Debt Service Increases	181,805
		Allowable Pension Obligation Increases	<u>26,103</u>
<u>Total Exceptions</u>	<u>3,639,005</u>	<u>Total Exclusions</u>	258,058
Amount on Which "CAP" is Applied	14,512,066	Less: Cancelled or Unexpended Exclusions	(96)
		<u>Adjusted Tax Levy Before Additions</u>	14,694,446
		Additions:	
2.5% "CAP"	362,802	2011 Tax Levy Bank	4,272
1.0 CAP - Additional	145,121	New Ratable Adjustment to Levy	<u>25,326</u>
2011 CAP Bank	42,612		
New Construction - Added Assessments	<u>25,326</u>	<u>Maximum Allowable Amount to be Raised by Taxation in 2012</u>	\$ 14,724,044
<u>Total General Appropriations for Municipal Purposes Within "CAP"</u>	\$ 15,087,926	<u>Amount to be Raised by Taxation set Forth in This Budget</u>	\$ 14,422,477
<u>Total General Appropriations Subject to "CAP" Set forth in this Budget</u>	\$ 14,481,254	Available Tax Levy CAP Bank	
Available "CAP" Bank	\$ 606,672	2011	\$ 4,272
		2012	<u>297,294</u>
			\$ 301,566

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM** (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

IV. Employee Group Insurance

Pursuant to Chapter 78 of the Laws of 2011 local governments shall begin collecting health care contributions to offset employer health care costs. This law applies to all employees and will be effective upon the completion of any labor contracts that were in effect at the time the law was enacted. Setforth below is information required to be disclosed pertaining to employee group insurance:

Total Anticipated Cost	\$	2,059,713
Less: Employee Contributions		96,000
Employer Share Per Budget	\$	<u>1,963,713</u>
 Inside "CAP"	\$	1,963,713
Outside "CAP"		<u>-</u>
	\$	<u>1,963,713</u>

V. Municipal Library Tax Levy Law

Pursuant to State Law (P.L. 2011, c.38) the minimum required appropriation for the New Milford Free Public Library will be a separate line item on your property tax bill. The municipal tax levy was reduced by the same amount as the new library tax levy. This change does not result in a property tax increase and is to help you better understand the costs of library services reflected in your property tax bill.

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On April 23, 2012 at 7:45 P.M., at the Borough of New Milford a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget

It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to thank the many volunteers of the various board, commissions and associations who donate their time to perform such valuable services.

Your Governing Body

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police PBA Local 83		\$ 2,304,021	X		
Public Works Benevolent Association		327,365	X		
Public Library RWDSU - AFL - CIO		91,801	X		
Borough Office Staff RWDSU Local 108		70,447	X		
Exempt Office Staff		80,412		X	
Totals	0	\$ 2,874,046			
Total Funds Reserved as of end of 2010:		\$ -			
Total Funds Appropriated in 2011:		\$ -			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
1. Surplus Anticipated	08-101	130,088.00	125,200.00	125,200.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	130,088.00	125,200.00	125,200.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxx			
Alcoholic Beverages	08-103	11,120.00	9,700.00	9,700.00
Other	08-104	10,500.00	6,600.00	10,561.00
Fees and Permits	08-105	9,300.00	21,000.00	9,300.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	167,200.00	136,900.00	167,235.00
Other	08-109			
Interest and Costs on Taxes	08-112	90,000.00	86,800.00	115,247.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	1,200.00	9,500.00	1,243.00
Anticipated Utility Operating Surplus	08-114			
Fire Safety Act Fees	08-117	8,900.00	8,600.00	8,973.00
Recreation Fees	08-118	43,000.00	57,300.00	43,055.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	341,220.00	336,400.00	365,314.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	45,820.00	101,002.00	101,002.00
Energy Tax Receipts (P.L. 1997, Chapters 162 & 167)	09-202	1,569,258.00	1,514,076.00	1,514,076.00
Supplemental Energy Tax Receipts	09-203			
Municipal Homeland Security Assistance Aid	09-204			
Reserve for Watershed Moratorium Offset Aid	09-205			
Municipal Property Tax Assistance	09-212			
Garden State Trust Fund	09-206			
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,615,078.00	1,615,078.00	1,615,078.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	157,000.00	156,000.00	157,530.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	157,000.00	156,000.00	157,530.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue				
Anticipated With Prior Written Consent of the Director of Local Government				
Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXXX	XXXXXX	XXXXXX
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	34,483.00	38,643.00	38,643.00
Drunk Driving Enforcement Fund	10-745	1,740.00		
Clean Communities Program	10-770	23,523.00	25,171.00	25,171.00
Alcohol Education and Rehabilitation Fund	10-702	162.00		
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program-P.L. 1994, Chapter 220	10-704			
Bergen County Open Space Grants	10-707			
Municipal Recycling Assistance Program	10-708			
Body Armor Replacement Program	10-720		9,157.00	9,157.00
Title III	10-713	20,680.00	20,680.00	20,680.00
Community Forestry Grant	10-725		7,000.00	7,000.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	XXXXX	XXXXX	XXXXX	XXXXX
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	10-001	80,588.00	100,651.00	100,651.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized
		2012	2011	In Cash in 2011
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
General Capital Fund Balance	08-106	29,511.00	52,656.00	52,656.00
Life Hazard Use Fees	08-107	11,300.00	9,600.00	11,323.00
Cable T.V. Franchise Fees	08-120	210,349.00	180,613.00	180,613.00
Recycling Revenue	08-122	139,000.00	99,000.00	139,987.00
COPS in School - New Milford BOE	08-123			
Cell Tower Rent Gaelic Communications	08-124	71,600.00	54,258.00	71,765.00
Reserve for Payment of Debt	08-125	8,749.00		
Reserve for Prepaid School Taxes	08-126		110,399.00	110,399.00
Reserve for FEMA	08-127	27,258.00		
FEMA Reimbursement	08-128	74,615.00		
Sewer Fees	08-129	14,000.00		

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	586,382.00	506,526.00	566,743.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	130,088.00	125,200.00	125,200.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Total Section A: Local Revenues	08-001	341,220.00	336,400.00	365,314.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,615,078.00	1,615,078.00	1,615,078.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	157,000.00	156,000.00	157,530.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	0.00	0.00	0.00
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	80,588.00	100,651.00	100,651.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	586,382.00	506,526.00	566,743.00
Total Miscellaneous Revenues	13-099	2,780,268.00	2,714,655.00	2,805,316.00
4. Receipts from Delinquent Taxes	15-499	482,300.00	512,000.00	517,086.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	3,392,656.00	3,351,855.00	3,447,602.00
6. Amount to be raised by taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,422,477.00	14,153,416.00	14,128,441.00
b) Addition to Local District School Tax	07-191			xxxxxx
c) Minimum Library Tax	07-192	645,907.00	659,013.00	659,013.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	15,068,384.00	14,812,429.00	14,787,454.00
7. Total General Revenues	13-299	18,461,040.00	18,164,284.00	18,235,056.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS	20-XXX						
General Administration	20-100						
Salaries and Wages	20-100-1	22,100.00	25,000.00		25,000.00	21,635.00	3,365.00
Mayor and Council	20-120						
Salaries and Wages	20-110-1	14,500.00	14,500.00		14,500.00	14,208.00	292.00
Other Expenses	20-110-2	7,500.00	7,500.00		7,500.00	7,417.00	83.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	206,200.00	203,464.00		208,464.00	206,117.00	2,347.00
Other Expenses	20-120-2	94,250.00	96,700.00		93,700.00	85,689.00	8,011.00
Financial Administration	20-130						
Other Expenses	20-130-2	45,000.00	16,125.00		23,825.00	20,199.00	3,626.00
Audit Services	20-135-2	37,500.00	37,500.00		37,500.00	37,500.00	

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (Continued)							
Collection of Taxes	20-145						
Salaries and Wages	20-145-1	174,000.00	211,518.00		247,518.00	243,983.00	3,535.00
Other Expenses	20-145-2	26,153.00	25,453.00		25,453.00	19,944.00	5,509.00
Assessment of Taxes	20-150						
Salaries and Wages	20-150-1	46,700.00	46,442.00		47,442.00	46,691.00	751.00
Other Expenses	20-150-2	158,000.00	13,120.00		14,120.00	13,347.00	773.00
Legal Services and Costs	20-155						
Other Expenses	20-155-2	100,000.00	86,000.00		86,000.00	64,390.00	21,610.00
Engineering Services and Costs	20-165						
Other Expenses	20-165-2	9,100.00	7,000.00		13,500.00	8,824.00	4,676.00
MUNICIPAL LAND USE LAW (NJSA 40:55D-1)	21-XXX						
Planning Board	21-180						
Salaries and Wages	21-180-1	-	5,000.00		5,000.00	2,245.00	2,755.00
Other Expenses	21-180-2	12,200.00	7,070.00		7,070.00	4,338.00	2,732.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE LAW (NJSA 40:55D-1) cont.	21-XXX						
Zoning Board of Adjustment	21-185						
Other Expenses	21-185-2	7,963.00	8,723.00		8,723.00	2,470.00	6,253.00
INSURANCE	23-XXX						
Liability	23-210-2	52,558.00	50,000.00		50,000.00	37,574.00	12,426.00
Liability (Bergen Joint Insurance Fund)	23-210-2	273,522.00	261,900.00		261,900.00	261,900.00	-
Worker's Compensation Insurance (BJIF)	23-215-2	289,952.00	267,421.00		267,421.00	267,420.00	1.00
Employee Group Insurance	23-220-2	1,963,713.00	2,032,710.00		1,833,435.00	1,829,620.00	3,815.00
Health Benefit Waiver	23-221-2	20,287.00	18,150.00		18,150.00	14,555.00	3,595.00
PUBLIC SAFETY FUNCTIONS	25-XXX						
Police	25-240						
Salaries and Wages	25-240-1	4,334,467.00	4,505,200.00	6,500.00	4,511,700.00	4,356,056.00	155,644.00
Other Expenses	25-240-2	218,800.00	227,300.00		227,450.00	187,067.00	40,383.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)							
Emergency Management Services	25-252						
Other Expenses	25-252-2	6,270.00	6,245.00		6,245.00	2,580.00	3,665.00
Fire	25-255						
Salaries and Wages	25-255-1	2,900.00	2,900.00		2,900.00	2,050.00	850.00
Miscellaneous Other Expenses	25-256-2	101,100.00	92,500.00		102,500.00	97,453.00	5,047.00
First Aid Organization	25-260-2	26,000.00	26,000.00		26,000.00	23,262.00	2,738.00
Holy Name Hospital	25-260-2	10,200.00	10,000.00		10,000.00	10,000.00	-
Fire Official	25-265						
Salaries and Wages	25-265-1	14,800.00	14,100.00		14,100.00	13,973.00	127.00
Other Expenses	25-265-2	1,500.00	1,200.00		2,000.00	1,410.00	590.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTION	26-XXX						
Road Repairs and Maintenance	26-290						
Salaries and Wages	26-290-1	1,468,400.00	1,517,984.00	22,200.00	1,540,184.00	1,468,307.00	71,877.00
Other Expenses	26-290-2	220,500.00	200,000.00	25,200.00	269,200.00	193,749.00	75,451.00
Garbage and Trash Removal	26-305						
Other Expenses	26-305-2	867,000.00	844,500.00	70,000.00	932,000.00	853,591.00	78,409.00
Recycling	26-305						
Salaries and Wages	26-305-1	47,900.00	48,247.00		48,247.00	47,888.00	359.00
Other Expenses	26-305-2	288,000.00	368,000.00	3,500.00	371,500.00	327,641.00	43,859.00
Public Buildings and Grounds:	26-310						
Salaries and Wages	26-310-1	85,700.00	85,164.00		86,664.00	85,693.00	971.00
Other Expenses	26-310-2	57,320.00	58,279.00		58,279.00	55,433.00	2,846.00
Vehicle Maintenance	26-315						
Other Expenses	26-315-2	27,000.00	27,000.00		27,000.00	24,883.00	2,117.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES	27-XXX						
Board of Health	27-330						
Salaries and Wages	27-330-1	103,700.00	100,741.00		105,741.00	103,637.00	2,104.00
Other Expenses	27-330-2	61,870.00	60,110.00		61,010.00	60,611.00	399.00
New Milford Blood Bank	27-331						
Other Expenses	27-331-2	50.00	50.00		50.00		50.00
Environmental Committee	27-335						
Salaries and Wages	27-335-1	770.00	650.00		750.00	630.00	120.00
Other Expenses	27-335-2	750.00	400.00		400.00	340.00	60.00
Animal Control Services	27-340						
Other Expenses	27-340-2	26,568.00	26,076.00		26,076.00	26,076.00	-
							-
							-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS	28-XXX						
Recreation	28-370						
Salaries and Wages	28-370-1	73,328.00	71,890.00		71,890.00	69,530.00	2,360.00
Other Expenses	28-370-2	88,000.00	75,000.00		75,000.00	58,386.00	16,614.00
Historical Commission	27-350						
Other Expenses	27-350-2	1,000.00	1,000.00		1,000.00	914.00	86.00
Shade Tree Committee	28-360						
Salaries and Wages	28-360-1						-
Other Expenses	28-360-2	7,200.00	2,600.00		2,600.00	745.00	1,855.00
Senior Citizen Program	28-371						
Salaries and Wages	28-371-1	109,400.00	101,100.00		102,100.00	100,346.00	1,754.00
Other Expenses	28-371-2	25,250.00	24,355.00		24,355.00	13,236.00	11,119.00
UNCLASSIFIED	30-XXX						
Celebration of Public Events	30-420						
Other Expenses	30-420-2	4,564.00	3,939.00		4,364.00	4,096.00	268.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court	43-491						
Salaries and Wages	43-491-1	124,700.00	116,498.00		126,498.00	125,090.00	1,408.00
Other Expenses	43-491-2	11,300.00	8,018.00		8,018.00	8,018.00	-
Public Defender	43-495						
Salaries and Wages	43-495-1	4,000.00	4,000.00		4,000.00	4,000.00	-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
	xxxxxx	xxxxxx		xxxxxx	xxxxxx	xxxxxx	xxxxxx
UTILITY EXPENSE AND BULK PURCHASES	31-XXX						
Electricity	41-436-2	184,000.00	140,000.00		205,000.00	183,968.00	21,032.00
Street Lighting	31-435-2	90,000.00	125,000.00		100,950.00	68,151.00	32,799.00
Telephone	31-440-2	68,410.00	68,000.00		68,000.00	57,473.00	10,527.00
Water	31-445-2	27,000.00	27,000.00		31,000.00	25,211.00	5,789.00
Gas and Oil	31-447-2	150,000.00	125,000.00		143,500.00	141,627.00	1,873.00
Fire Hydrants	31-446-2	185,250.00	175,752.00		175,752.00	131,814.00	43,938.00
							-
Salary and Wage Adjustment	32-XXX	143,300.00					
	32-465-2						-
Total Operations (Item 8(A)) within "CAPS"	34-199	12,966,665.00	12,890,745.00	127,400.00	13,015,495.00	12,281,576.00	733,919.00
B. Contingent	35-470			xxxxxx			
Total Operations including Contingent - Within "CAPS"	34-201	12,966,665.00	12,890,745.00	127,400.00	13,015,495.00	12,281,576.00	733,919.00
Detail:							
Salaries & Wages	34-201-1	7,102,165.00	7,219,349.00	28,700.00	7,295,249.00	7,037,239.00	258,010.00
Other Expenses	34-201-2	5,864,500.00	5,671,396.00	98,700.00	5,720,246.00	5,244,337.00	475,909.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
Overexpenditure of Appropriation Reserves	46-890-2		69,022.00	xxxxxx	69,022.00	69,022.00	xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(2) STATUTORY EXPENDITURES	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Contribution to Public Employees Retirement System	36-471-2	359,507.00	326,867.00		326,867.00	326,867.00	
Social Security System (O.A.S.I)	36-475-2	331,400.00	328,000.00		330,000.00	324,857.00	5,143.00
Consolidated Police & Fireman's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-474-2	790,682.00	865,832.00		865,832.00	865,832.00	-
Unemployment	23-225-2	32,000.00	31,000.00		31,000.00	31,000.00	-
Defined Contribution Retirement Plan	36-475-0	1,000.00	600.00		950.00	907.00	43.00
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	30004-00	1,514,589.00	1,621,321.00	-	1,623,671.00	1,618,485.00	5,186.00
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	14,481,254.00	14,512,066.00	127,400.00	14,639,166.00	13,900,061.00	739,105.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
Bergen County Utilities Authority	31-455-2	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	XXXXX
Service Charges - Operating	31-455-2	910,000.00	1,234,072.00		1,234,072.00	1,234,072.00	-
Service Charges - Debt Service	31-455-2	398,181.00					
Maintenance of Free Public Library	29-390-2	694,772.00	680,935.00		680,935.00	680,872.00	63.00
LOSAP	25-266-2	75,000.00	75,000.00		75,000.00		75,000.00
							-
Health Benefits	23-220-2		67,634.00		67,634.00		67,634.00
							-
							-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2011	
(A) Operations - Excluded from "CAPS"		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Drunk Driving Enforcement Fund							
Police							
Other Expenses	41-745	1,740.00					-
Clean Communities	41-770	23,523.00	25,171.00		25,171.00	20,625.00	4,546.00
Body Armor Replacement Program	41-720		9,157.00		9,157.00	8,794.00	363.00
Title III	41-713-2	20,680.00	20,680.00		20,680.00	20,680.00	-
Community Forestry Grant	41-725-2		7,000.00		7,000.00	7,000.00	-
Recycling Tonnage Grant	41-701-2	34,483.00	38,643.00		38,643.00		38,643.00
Alcohol Education and Rehabilitation	41-702-2	162.00					

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870	127,400.00		xxxxx			xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875-2	5,000.00	5,000.00	xxxxx	5,000.00	5,000.00	xxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13)	46-871-2			xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	132,400.00	5,000.00	xxxxx	5,000.00	5,000.00	xxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc) ransferred to B.O.E. for Use of Local Schools	37-480	30,000.00		xxxxx			xxxxx
(N) (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
				xxxxx			xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	3,419,786.00	3,119,098.00	-	3,119,398.00	2,933,053.00	186,249.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
(1) Type 1 District School Debt Service	XXXXX						XXXXX
Payment of Bond Principal	48-920						XXXXX
Payment of Bond Anticipation Notes	48-925						XXXXX
Interest on Bonds	48-930						XXXXX
Interest on Notes	48-935						XXXXX
							XXXXX
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Emergency Authorizations - Schools	29-406						XXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	3,419,786.00	3,119,098.00	-	3,119,398.00	2,933,053.00	186,249.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	17,901,040.00	17,631,164.00	127,400.00	17,758,564.00	16,833,114.00	925,354.00
(M) Reserve for Uncollected Taxes	50-899	560,000.00	533,120.00	-	533,120.00	533,120.00	-
9. Total General Appropriations	34-499	18,461,040.00	18,164,284.00	127,400.00	18,291,684.00	17,366,234.00	925,354.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Operations	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal	XXXXXX	12,966,665.00	12,890,745.00	127,400.00	13,015,495.00	12,281,576.00	733,919.00
within "CAPS"	34-299	1,514,589.00	1,552,299.00	-	1,554,649.00	1,549,463.00	5,186.00
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Operations	34-300	2,077,953.00	2,057,641.00	-	2,057,641.00	1,914,944.00	142,697.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by revenues	XXXXXX	80,588.00	100,651.00	-	100,651.00	57,099.00	43,552.00
Total Operations - Excluded from Caps	34-305	2,158,541.00	2,158,292.00	-	2,158,292.00	1,972,043.00	186,249.00
(C) Capital Improvements	44-999	40,000.00	46,500.00	-	46,500.00	46,500.00	-
(D) Municipal Debt Service	45-999	1,058,845.00	909,306.00	-	909,606.00	909,510.00	
(E) Deferred Charges (Sheet 18 & 28)	46-999	132,400.00	74,022.00	XXXXXX	74,022.00	74,022.00	XXXXXX
(F) Judgements	37-480	30,000.00					
(G) Cash Deficit with Prior Consent of LFB	46-885			XXXXXX			XXXXXX
(K) Local District School Purposes	29-410						XXXXXX
(N) Transferred to Board of Education	29-405			XXXXXX			XXXXXX
(M) Reserve for Uncollected Taxes	50-899	560,000.00	533,120.00	XXXXXX	533,120.00	533,120.00	XXXXXX
Total General Appropriations	34-499	18,461,040.00	18,164,284.00	127,400.00	18,291,684.00	17,366,234.00	925,354.00

**BOROUGH OF NEW MILFORD
2012 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
Assessment Cash	53-101			
Deficit (_____ Utility Budget)	53-885			
Total _____ Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2011 Paid or Charged
		2012	2011	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total _____ Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2011 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974, Parking Offense Adjudication Act, Board of Recreation Commission, Open Space, Recreation, Farmland and Historic Preservation Trust, Public Events, Donations, Memorial Monuments Donations, Developer's Escrow Fund, Health Self Insurance Program, Municipal Alliance on Alcohol and Drug Abuse, Uniform Fire Safety Act Penalty Monites, Municipal Public Defender, DARE Program, Public Schools Plan Review.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2011

ASSETS			
Cash and Investments	1110100	4,694,034	00
Due From State of N.J.(c. 20, P.L. 1971)	1111000	8,263	
Federal and State Grant Receivable	1110200	1,715	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	488,794	00
Tax Title Liens Receivable	1110400	10,353	00
Property Acquired By Tax Title Lien Liquidation	1110500		00
Other Receivables	1110600	110,344	00
Deferred Charges Required to be in 2011 Budget	1110700	132,400	00
Deferred Charges Required to be in budgets Subsequent to 2011	1110800	5,000	00
Total Assets	1110900	5,450,903	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	4,396,574	00
Reserve for Receivables	2110200	609,491	00
Surplus	2110300	444,838	00
Total Liabilities, Reserves and Surplus		5,450,903	00

School Tax Levy Unpaid	2220100		00
Less: School Tax Deferred	2220200		00
*Balance Included in Above "Cash Liabilities"	2220300	0	00

		YEAR 2011		YEAR 2010	
Surplus Balance, January 1st	2310100	335,695	00	550,536	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2011 98.97%, 2010 98.66%)	2310200	46,236,569	00	44,559,574	00
Delinquent Taxes	2310300	517,086	00	391,250	00
Other Revenues and Additions to Income	2310400	3,204,268	00	3,134,339	00
Total Funds	2310500	50,293,618	00	48,635,699	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	17,758,468	00	17,411,571	00
School Taxes (Including Local and Regional)	2310700	27,774,251	00	26,667,423	00
County Taxes (Including Added Tax Amounts)	2310800	4,109,757	00	4,005,876	00
Special District Taxes	2310900	98,227	00	98,231	
Other Expenditures and Deductions From Income	2311000	235,477	00	116,903	00
Total Expenditures and Tax Requirements	2311100	49,976,180	00	48,300,004	00
Less: Expenditures to be Raised by Future Taxes	2311200	127,400	00		
Total Adjusted Expenditures and Tax Requirements	2311300	49,848,780	00	48,300,004	00
Surplus Balance, December 31st	2311400	444,838	00	335,695	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2012 Budget

Surplus Balance December 31, 2011	2311500	444,838	00
Current Surplus Anticipated in 2012 Budget	2311600	130,088	00
Surplus Balance Remaining	2311700	314,750	00

(Important: This appendix must be included in advertisement of budget.)

2012
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A mu 0

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

____ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2012 through 2017. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

<u>Year</u>	<u>General Capital</u>
2012	\$ 1,250,450
2013	250,000
2014	250,000
2015	250,000
2016	250,000
2017	250,000
	<u>\$ 2,500,450</u>

CAPITAL BUDGET (Current Year Action)
2012

Local Unit BOROUGH OF NEW MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2012					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2012 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized		
Road Improvements		\$ 1,211,200.00			\$10,560.00			\$200,640.00	\$1,000,000.00	
Curb Replacement		285,000.00			1,750.00			33,250.00	250,000.00	
Fire Co. #1 - Replace Boiler Room Door/Frame		3,000.00			150.00			2,850.00		
Fire Co. #2 - Replace Front Concrete Apron		5,500.00			275.00			5,225.00		
Senior Center Handicapped Improvements		170,000.00			7,900.00		127,000.00	35,100.00		
Fire Co. #1 - Sidewalk/Asphalt		2,200.00			110.00			2,090.00		
Fire Department Miscellaneous Equipment		45,000.00			2,250.00			42,750.00		
Police - Portable Car Radios & Radio Repeater		72,600.00			3,630.00			68,970.00		
Recreation - Sand Pro		26,800.00			1,340.00			25,460.00		
Senior Van - New Accessible Vehicle		35,000.00			1,750.00			33,250.00		
DPW - 2 Dump Trucks with Plows		\$80,000.00			\$4,000.00			\$76,000.00		
DPW - Chipper		\$65,000.00			\$3,250.00			\$61,750.00		
DPW - 48" 20HP Kawasaki Lawn Mower		\$7,750.00			\$388.00			\$7,362.00		
DPW - Reichelt Rd. Resurfacing Phase II		\$126,000.00			\$6,300.00		\$83,000.00	\$36,700.00		
DPW - River Road Phase IV (Additional Funds)		\$20,000.00			\$1,000.00			\$19,000.00		
DPW - Kennedy Field Lighting		\$325,000.00			\$0.00		\$162,500.00	\$162,500.00		
Hirschfeld Brook - Phase I Berms		\$20,400.00			\$1,020.00			\$19,380.00		
TOTALS - ALL PROJECTS		\$2,500,450.00	\$0.00		\$0.00	\$45,673.00	\$0.00	\$372,500.00	\$832,277.00	\$1,250,000.00

6 YEAR CAPITAL PROGRAM
Anticipated Project Schedule and Funding Requirements

2012 - 2017

Local Unit BOROUGH OF NEW MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2012	5b 2013	5c 2014	5d 2015	5e 2016	5f 2017
Road Improvements		\$ 1,211,200.00	2017	211,200.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Curb Replacement		285,000.00	2017	35,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Fire Co. #1 - Replace Boiler Room Door/Frame		3,000.00	2012	3,000.00					
Fire Co. #2 - Replace Front Concrete Apron		5,500.00	2012	5,500.00					
Senior Center Handicapped Improvements		170,000.00	2012	170,000.00					
Computer for Public Health Nurse		2,200.00	2012	2,200.00					
Fire Department Miscellaneous Equipment		45,000.00	2012	45,000.00					
Police - Portable Car Radios & Radio Repeater		72,600.00	2012	72,600.00					
Recreation - Sand Pro		26,800.00	2012	26,800.00					
Senior Van - New Accessible Vehicle		35,000.00	2012	35,000.00					
DPW - Dump Truck with Plow		80,000.00	2012	80,000.00					
DPW - Chipper		65,000.00	2012	\$65,000.00					
DPW = 48" 20HP Kawasaki Lawn Mower		7,750.00	2012	\$7,750.00					
DPW - Reichelt Rd. Resurfacing Phase II		126,000.00	2012	\$126,000.00					
DPW - River Road Phase IV (Additional Funds)		20,000.00	2012	\$20,000.00					
DPW - Kennedy Field Lighting		325,000.00	2012	\$325,000.00					
Hirschfeld Brook - Phase I Berms		20,400.00	2012	\$20,400.00					
TOTALS - ALL PROJECTS		\$ 2,500,450.00		\$1,250,450.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00

6 YEAR CAPITAL PROGRAM - 2012 - 2017
Summary of Anticipated Funding Sources and Amounts

Local Unit BOROUGH OF NEW MILFORD

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2012	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements	\$1,211,200.00	0.00		\$60,560.00			\$ 1,150,640.00			
Curb Replacement	285,000.00	0.00		14,250.00			270,750.00			
Fire Co. #1 - Replace Boiler Room Door/Frame	3,000.00			150.00			2,850.00			
Fire Co. #2 - Replace Front Concrete Apron	5,500.00			275.00			5,225.00			
Senior Center Handicapped Improvements	170,000.00			8,500.00		127,000.00	34,500.00			
Computer for Public Health Nurse	2,200.00			110.00			2,090.00			
Fire Department Miscellaneous Equipment	45,000.00			2,250.00			42,750.00			
Police - Portable Car Radios & Radio Repeater	72,600.00			3,630.00			68,970.00			
Recreation - Sand Pro	26,800.00			1,340.00			25,460.00			
Senior Van - New Accessible Vehicle	35,000.00			1,750.00			33,250.00			
DPW - Dump Truck with Plow	80,000.00			4,000.00			76,000.00			
DPW - Chipper	65,000.00			3,250.00			61,750.00			
DPW = 48" 20HP Kawasaki Lawn Mower	7,750.00			388.00			7,362.00			
DPW - Reichelt Rd. Resurfacing Phase II	126,000.00			6,300.00		83,000.00	36,700.00			
DPW - River Road Phase IV (Additional Funds)	20,000.00			1,000.00			19,000.00			
DPW - Kennedy Field Lighting	325,000.00					162,500.00	162,500.00			
Hirschfeld Brook - Phase I Berms	20,400.00			1,020.00			19,380.00			
TOTALS - ALL PROJECTS	\$2,500,450.00	\$ -	\$ -	\$ 108,773.00	\$ -	\$ 372,500.00	\$ 2,019,177.00	\$ -	\$ -	\$ -

BOROUGH OF NEW MILFORD
SECTION 2 - UPON ADOPTION FOR YEAR 2012
(Only to be Included in the Budget as Finally Adopted)

Offered by: Councilman Diego Robalino

RESOLUTION #2012:153

Seconded by: Council President Howard Berner

Be It Resolved by the Governing Body of the Borough of New Milford, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,422,477 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 97,290 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 645,907 Minimum Library Levy (R.S. 40:54-8 et seq.)

RECORDED VOTE (Insert last name)		(Robalino		(Duffie		(Abstained	
		(Colucci		(Ashley		(None	
		(Berner		(Grant			
	Ayes	(Subrizi		(Absent	
		(((None	
		((

SUMMARY OF REVENUES

1. General Revenues		
Surplus Anticipated	08-100	\$ 130,088
Miscellaneous Revenues Anticipated	13-099	\$ 2,780,268
Receipts from Delinquent Taxes	15-499	\$ 482,300
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		
	07-190	\$ 14,422,477
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY		
	07-192	\$ 645,907
Total Revenues		
	13-299	\$ 18,461,040

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	xxxxxxx	xxxxxxxxxx
Within "CAPS"	xxxxxxx	xxxxxxxxxx
(a&b) Operations Including Contingent	34-201	\$ 12,966,665
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,514,589
(g) Cash Deficit	46-885	
Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,158,541
(c) Capital Improvements	44-999	\$ 40,000
(d) Municipal Debt Service	45-999	\$ 1,058,845
(e) Deferred Charges - Municipal	46-999	\$ 132,400
(f) Judgements	37-480	\$ 30,000
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	29-410	
(m) Reserve for Uncollected Taxes	50-899	\$ 560,000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 18,461,040

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 14th day of May, 2012.
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2012 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 14th day of May, 2012, *Cristina Demus*, Clerk

MUNICIPALITY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2011	APPROPRIATIONS	FCOA	Appropriated		Expended 2011				
		2012	2011				For 2012	For 2011	Paid or Charged	Reserved			
Amount To Be Raised By Taxation	54-190	97,290	00	98,096	00		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
						Salaries & Wages	54-385-1						
Interest Income	54-113			453	00	Other Expenses	54-385-2						
						Maintenance of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Reserve Funds:					00	Salaries & Wages	54-375-1						
						Other Expenses	54-375-2		00		00	-	00
Public and Private Revenues:						Historic Preservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
						Salaries & Wages	54-176-1						
Miscellaneous Income					00	Other Expenses	54-176-2						
Total Trust Fund Revenues:	54-299	97,290	00	98,096	00	98,680	00						
Summary of Program													
Year Referendum Passed/Implemented:				2000									
Rate Assessed:				\$	0.005								
Total Tax Collected to date				\$	881,378								
Total Expended to date				\$	680,298								
Total Acreage Preserved to date					8.50								
Recreation land preserved in 2009					0								
Farmland preserved in 2009					0								
						Acquisition of Lands for Recre- ation and Conservation	54-915-2						
						Acquisition of Farmland	54-916-2						
						Down Payments on Improvements	54-902-2						
						Debt Service:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
						Payment of Bond Principal	54-920-2					XXXXXX	XX
						Payment of Bond Anticipation Notes and Capital Notes	54-925-2					XXXXXX	XX
						Interest on Bonds	54-930-2					XXXXXX	XX
						Interest on Notes	54-935-2					XXXXXX	XX
						Reserve for Future Use	54-950-2	97,290	00	98,096	00	900	00
						Total Trust Fund Appropriations:	54-499	97,290	00	98,096	00	900	00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF NEW MILFORD

Year Ending: December 31, 2011

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [] and certify below.

3/12/12

Date

Christine Annunzio

Clerk of the Governing Body