

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS 16,467  
NET VALUATION TAXABLE 2013 1,562,954,000

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 28, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

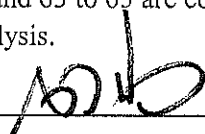
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough of New Milford, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

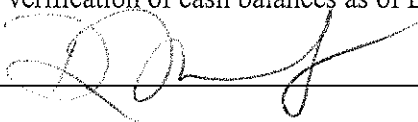
Signature   
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diane McLeod, am the Chief Financial Officer, License # N0328, of the Borough of New Milford, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013

Signature   
Title Chief Financial Officer  
Address 930 River Road New Milford, N.J. 07646  
Phone Number 201-967-5044

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of New Milford as December 31, 2013 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
(Firm Name)

16 POMPTON AVE. , P.O. BOX 259  
(address)

POMPTON LAKES , NEW JERSEY 07442  
(address)

Certified by me

This 31<sup>st</sup> day of January, 2014

(973) 835-7900

(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: JAMES L TAORMICIA

Signature: James L Taormicia

Certificate #: 003879

Date: 2/7/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2013

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of New Milford  
Chief Financial Officer: Diana McLeod  
Signature: [Signature]  
Certificate #: N0328  
Date: 2/7/14

22-6002130

Fed I.D. #

Borough of New Milford

Municipality

Bergen

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending:

December 31, 2013

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 1,667,523.29	\$

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 98-07. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

2/7/14  
\_\_\_\_\_  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of New Milford, County of Bergen during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name   
Title Registered Municipal Accountant

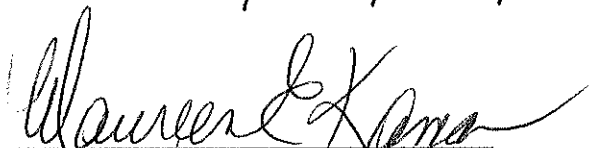
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,572,954,000.

  
SIGNATURE OF TAX ASSESSOR  
NEW MILFORD  
MUNICIPALITY  
BERGEN  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2013**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	3,975,316.51	
Petty Cash	450.00	
Due from State - Senior Citizen & Veterans Deductions	17,842.25	
Grants Receivable	47,332.13	
Taxes Receivable-2012 12,067.61		
Taxes Receivable-2013 388,413.85	400,481.46	
Tax Title Liens	13,019.40	
Revenue Accounts Receivable		
Due From Animal License Fund	10,426.32	
Due From General Capital Fund	1,646.95	
Special Emergency Authorizations		
Overexpenditure of Appropriation Reserves		
Appropriation Reserves		1,409,170.85
Encumbrances		562,528.88
Tax Overpayments		11,196.77
Prepaid Taxes		624,047.86
Reserve for Master Plan		
Appropriated Reserve for Grants		92,642.87
Unappropriated Reserve for Grants		22,526.80
Due to Capital		
Reserve for:		
State DCA Fees		3,216.00
State Marriage Fees		550.00
State Burial Fees		1,453.00
Due to County-Added Taxes		6,112.74
Due to Open Space Trust Fund		126.00
Due to Open Space Trust Fund		
		2,733,571.77 "C"
Reserve for Receivables		425,574.13
Fund Balance		1,307,369.12
	4,466,515.02	4,466,515.02

(DO NOT CROWD - ADD ADDITIONAL SHEETS)





**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS  
AS AT DECEMBER 31, 2013**

Title of Account		Debit	Credit
Cash	85001	3,975,766.51	
Taxes Receivable	85002	400,481.46	
Tax Title Liens	85003	13,019.40	
Foreclosed Property	85004		
Other Receivables	85007	29,915.52	
State and Federal Grants Receivable	85006	47,332.13	
Emergencies and Deferred Charges	85005		
<b>Total Assets</b>	<b>85008</b>	<b>4,466,515.02</b>	
Cash Liabilities	85009		2,733,571.77
Reserve for Receivables	85010		425,574.13
Fund Balance	85011		1,307,369.12
<b>Total Liabilities, Reserves and Fund Balances</b>	<b>85012</b>		<b>4,466,515.02</b>





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
<b>Dog License Trust Fund:</b>		
Cash	24,588.52	
Due from/to Current Fund		10,426.32
Due to State of NJ	1.80	
Reserve for Animal License Expenditures		14,164.00
	24,590.32	24,590.32
<b>Unemployment Trust Fund:</b>		
Cash	36,262.97	
Due to State of New Jersey		
Reserve for Unemployment Expenditures		36,262.97
	36,262.97	36,262.97
<b>Open Space Trust Fund:</b>		
Cash	29,973.43	
Due (from/to) Current Fund	126.00	
Due (from/to) Capital Fund		
Reserve for Open Space Expenditures		30,099.43
	30,099.43	30,099.43
<b>Community Development Trust Fund:</b>		
Cash	7.67	
Due from/to Current Fund		
Due to Capital Fund		
Due to County of Bergen		7.00
Reserve for Community Development Expenditures		0.67
	7.67	7.67
<b>Recreation Trust Fund:</b>		
Cash	4,875.90	
Reserve for Recreation Expenditures		4,875.90
	4,875.90	4,875.90
<b>Medical Claims Trust Fund:</b>		
Cash	18,533.69	
Claims Payable		18,533.69
	18,533.69	18,533.69
	114,369.98	114,369.98

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

**AS AT DECEMBER 31, 2013**

Title of Accounts	Debit	Credit
Other Trust Funds:		
Cash:		
Trust - Other	384,809.16	
Drug and Alcohol	4,392.13	
Junior Police Academy Trust	6,770.85	
Uniform Fire Safety Trust	1,632.15	
Flexible Spending Trust	3,866.83	
Developer's Escrow Deposits	152,374.27	
Due from/to Current (Other Trust)		
Reserve for:		
Flexible Spending Trust		3,866.83
Special Deposits		194,470.00
Snow Removal Trust		175,901.16
Trust Escrow		14,438.00
Drug and Alcohol		4,392.13
Junior Police Academy Trust		6,770.85
Uniform Fire Safety		1,632.15
Escrow Deposits Payable		152,374.27
	<b>553,845.39</b>	<b>553,845.39</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012: .....	(1) \$	-
		x 25%
	(2) \$	-

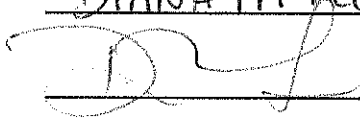
Municipal Public Defender Trust Cash Balance December 31, 2013: ..... (3) \$ \$ 9,879.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: DIANA McLeod

Signature: 

Certificate #: N0328

Date: 2/7/14

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2013</u>
<u>Animal License</u>	13,140.20	6,666.70	5,642.90	14,164.00
<u>Unemployment</u>	20,481.25	41,481.65	25,699.93	36,262.97
<u>Open Space Trust</u>	74,731.18	79,032.62	123,664.37	30,099.43
<u>Community Development</u>	\$ 0.67	-	-	\$ 0.67
<u>Recreation</u>	493.00	62,567.00	58,184.10	4,875.90
<u>Medical Claims Payable</u>	57,847.76	195,271.95	234,586.02	18,533.69
<u>FLEX Spending</u>	2,787.21	1,929.02	849.40	3,866.83
<b>SPECIAL DEPOSITS:</b>				-
<u>TTL &amp; Premiums</u>	119,228.00	302,758.85	281,158.85	140,828.00
<u>POAA</u>	23,285.00	672.00	-	23,957.00
<u>JIF Safety</u>	446.00	-	446.00	-
<u>Public Defender</u>	7,279.00	2,600.00	-	9,879.00
<u>DARE</u>	3,002.00	-	-	3,002.00
<u>Beautification Donation</u>	170.00	878.75	748.77	299.98
<u>Insurance Proceeds</u>	4,737.30	-	-	4,737.30
<u>Senior Center Donations</u>	500.00	645.00	495.00	650.00
<u>Historic Preservation</u>	-	15.00	-	15.00
<u>Shade Tree</u>	-	250.00	-	250.00
<u>Fire Donations</u>	-	4,000.00	-	4,000.00
<u>Police Outside Duty</u>	-	36,597.13	29,745.41	6,851.72
<u>Snow Storm Removal</u>	80,187.81	175,348.35	79,635.00	175,901.16
<u>Escrows</u>	(8,062.00)	54,323.23	31,823.23	14,438.00
<u>Drug &amp; Alcohol</u>	6,913.93	12,699.35	15,221.15	4,392.13
<u>Junior Police Academy</u>	7,409.97	5,935.88	6,575.00	6,770.85
<u>Building Department</u>	16,182.45	9.20	16,191.65	0.00
<u>Uniform Fire Safety</u>	1,530.98	141.17	40.00	1,632.15
<u>Escrow Deposits Payable</u>	111,023.80	182,555.55	141,205.08	152,374.27
<u>Deposits - Corporate Dev.</u>	1,003.26	0.53	1,003.79	-
<u>Deposits - Gramercy Assoc.</u>	1,275.00	0.66	1,275.66	-
<u>Landlord Emergency Repairs</u>	54,280.71	39.25	54,319.96	-
				-
<b>Totals:</b>	\$ 599,874.48	\$ 1,166,418.84	\$ 1,108,511.27	\$ 657,782.05

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Receipts				Disbursements	Balance Dec. 31, 2013
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Other Liabilities							\$ -
Trust Surplus							\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* Show as red figure



**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	785,778.00	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	785,778.00
Cash	4,926,833.70	
Grants Receivable:		
State Department of Transportation	163,377.72	
Community Development Block Grant	178,909.15	
HMPG Insurance Assignment	54,730.00	
Bergen County Open Space Trust Fund	303,979.00	
Deferred Charges: Funded	4,718,311.69	
Unfunded	8,543,185.00	
Serial Bonds Payable		3,875,000.00
Bond Anticipation Notes Payable		7,980,000.00
New Jersey EIT Loans Payable		843,311.69
Improvement Authorizations: Funded		169,106.61
Unfunded		4,488,817.07
Contracts Payable		835,832.72
Reserve for Legislative Grant		30,000.00
Reserve for Grants Receivable		296,287.08
Reserve for Payment of Notes		
Ord. 2010-05		222,586.00
Ord. 2011-09		1.00
Ord. 2012-07		136,441.15
Ord. 2012-12		139,753.93
Ord. 2011-08		45,748.81
Reserve for Green Acres		44.83
Due to Current Fund		1,646.95
Capital Improvement Fund		16,405.00
Fund Balance		30,936.42
	19,675,104.26	19,897,697.26

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

## CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
<b>Current</b>	154,825.43	3,869,274.16	48,333.08	\$ 3,975,766.51
<b>Trust - Assessment</b>				\$ -
<b>Trust - Dog License</b>		24,598.72	10.20	\$ 24,588.52
<b>Trust - Other</b>		751,746.27	108,247.22	\$ 643,499.05
<b>Capital - General</b>	23,257.50	5,017,021.70	113,445.50	\$ 4,926,833.70
<b>Water - Operating</b>				\$ -
<b>Water - Capital</b>				\$ -
<b>Utility - Assessment</b>				\$ -
<b>Public Assistance * *</b>		12,361.64		\$ 12,361.64
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
<b>Total</b>	<b>\$ 178,082.93</b>	<b>\$ 9,675,002.49</b>	<b>\$ 270,036.00</b>	<b>\$ 9,583,049.42</b>

\* Include Deposit In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

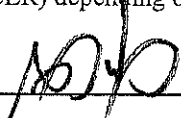
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:** 

**Title:** *RNA*

# CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Northern Valley Englewood-1026251	429,263.54
Northern Valley Englewood-1029693	3,440,010.62
Animal Control:	
NVE Bank a/c no. 1046218	24,598.72
Unemployment Compensation Insurance Trust:	
NVE Bank a/c no. 1046464	36,262.97
Other Trust:	
NVE Bank a/c no. 1046580	7,190.85
NVE Bank a/c no. 975599	155,384.56
NVE Bank a/c no. 1046572	446,713.52
NVE Bank a/c no. 1030097	3,866.83
NVE Bank a/c no. 1046333	4,392.13
NVE Bank a/c no. 96001193	1,632.15
Medical Claims Trust Fund:	
NVE Bank a/c no. 96001235	18,533.69
Open Space Trust Fund:	
NVE Bank a/c no. 96001151	69,512.50
Community Development Trust Fund:	
NVE Bank a/c no. 96001094	7.67
General Capital Fund:	
NVE Bank a/c no. 1026269	4,940,787.37
NVE Bank a/c no. 1066570	76,234.33

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance	2013	Received	Cancelled			Balance
	Jan. 1, 2013	Budget Revenue Realized					
OEM-Hazard Mitigation	1,612,301.00		1,600,062.37				\$ 12,238.63
HAVA-Polling Places	2,995.00		1,044.50				\$ 1,950.50
Drive Sober Get Pulled Over	4,400.00	4,400.00	7,400.00				\$ 1,400.00
Clean Communities	2,177.00						\$ 2,177.00
Body Armor	1,853.00		1,853.00				\$ -
Recycling Tonnage Grant		20,445.00	20,445.00				\$ -
Drunk Driving Enforcement Fund		2,255.00	2,255.00				\$ -
Alcohol Education rehabilitation Fund		648.00	648.00				\$ -
Bergen County Environmental Energy		400.00	400.00				\$ -
Body Armor		3,215.00	3,215.00				\$ -
Titelll		20,680.00	20,680.00				\$ -
Drunk Driving Enforcement Fund		2,012.65	2,012.65				\$ -
Clean Communities		27,084.64	27,084.64				\$ 29,566.00
Hazard Mitigation		29,566.00					\$ -
							\$ -
							\$ -
							\$ -
							\$ -
<b>Totals</b>	<b>\$ 1,623,726.00</b>	<b>\$ 110,706.29</b>	<b>\$ 1,687,100.16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,332.13</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2013
						\$ -
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Expended	Encumbered	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriations By 40a:4-87				
Drunk Driving Enforcement Fund	2,393.00			2,393.00			\$ -
Clean Communities	20,096.00			15,818.03	3,242.74		\$ 1,035.23
Drive Sober or Get Pulled Over	3,200.00		4,400.00	6,200.00		1,400.00	\$ -
Body Armor Fund	4,194.00				4,194.00		\$ -
Municipal Stormwater Management	4,972.00						\$ 4,972.00
Recycling Tonnage Grant	40,083.00			4,792.00			\$ 35,291.00
Alcohol education Rehabilitation	1,703.00			500.00			\$ 1,203.00
OEM Hazard Mitigation Program	1,597,506.00			1,597,506.00			\$ -
Recycling Tonnage Grant		20,445.00					\$ 20,445.00
Drunk Driving Enforcement Fund		2,255.00		2,255.00			\$ -
Alcohol Education rehabilitation Fund		648.00					\$ 648.00
Bergen County Environmental Energy		400.00					\$ 400.00
Body Armor		3,215.00			1,651.00		\$ 1,564.00
TitleIII			20,680.00	20,680.00			\$ -
Drunk Driving Enforcement Fund			2,012.65	1,857.65	155.00		\$ -
Clean Communities			27,084.64				\$ 27,084.64
Hazard Mitigation			29,566.00	15,521.61	14,044.39		\$ -
<b>Totals</b>	<b>\$ 1,674,147.00</b>	<b>\$ 26,963.00</b>	<b>\$ 83,743.29</b>	<b>\$ 1,667,523.29</b>	<b>\$ 23,287.13</b>	<b>\$ 1,400.00</b>	<b>\$ 92,642.87</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Expended	Encumbered	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriations By 40a:4-87				
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

She et Ita



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Expended	Encumbered	Cancelled	Balance Dec. 31, 2013			
		Budget	Appropriations By 40a:4-87							
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred to 2013		Received	Balance Dec. 31, 2013
		Budget Appropriations Budget	Appropriations By 40a:4-87		
Recycling Tonnage Grant				18,373.52	\$ 18,373.52
Body Armor				4,153.28	\$ 4,153.28
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
Totals	\$ -	\$ -	\$ -	\$ 22,526.80	\$ 22,526.80

**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2013</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2012-2013)	<b>85002- 00</b>	XXXXXXXXXX	
<b>Levy School Year July 1, 2013 - June 30, 2014</b>		XXXXXXXXXX	
<b>Levy Calendar Year 2013</b>		XXXXXXXXXX	<b>28,810,572.00</b>
<b>Paid</b>		<b>28,810,572.00</b>	
<b>Balance December 31, 2013</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>		XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2013-2014)	<b>85004- 00</b>		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		<b>\$ 28,810,572.00</b>	<b>\$ 28,810,572.00</b>
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2013</b>	<b>85045- 00</b>	XXXXXXXXXX	<b>264,461.47</b>
<b>Levy 2013</b>	<b>81105- 00</b>	XXXXXXXXXX	<b>78,648.00</b>
<b>2013 Added Taxes</b>			<b>126.00</b>
<b>Interest Earned</b>		XXXXXXXXXX	<b>161.32</b>
<b>Grants</b>			
<b>Expenditures</b>		<b>313,297.36</b>	XXXXXXXXXX
<b>Balance December 31, 2013</b>	<b>85046- 00</b>	<b>30,099.43</b>	XXXXXXXXXX
		<b>\$ 343,396.79</b>	<b>\$ 343,396.79</b>
# Must include unpaid requisitions			

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003- 01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003- 02</span>	XXXXXXXXXX	4,002.00
2013 Levy	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003- 03</span>	XXXXXXXXXX	3,825,724.15
County Library <span style="float: right;">80003- 04</span>	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	42,345.82
Due County for Added and Omitted Taxes <span style="float: right;">80003- 05</span>	XXXXXXXXXX	6,112.74
Paid	3,872,071.97	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	6,112.74	XXXXXXXXXX
	\$ 3,878,184.71	\$ 3,878,184.71

## SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2013 <span style="float: right;">80003 - 06</span>	XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy <span style="float: right;">80003 - 07</span>	XXXXXXXXXX	-
Paid <span style="float: right;">80003 - 08</span>		XXXXXXXXXX
Balance December 31, 2013 <span style="float: right;">80003 - 09</span>	-	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2013	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 02	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2013	80004 - 10		
		\$ -	\$ -

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2013	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2013	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2013	80004 - 12		
		\$ -	\$ -

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2013	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2013	80004 - 14		
		\$ -	\$ -

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2013	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2013	80004 - 16		
		\$ -	\$ -

# STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	556,227.00	556,227.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,468,075.00	2,602,283.93	\$ 134,208.93
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Attached List	83,743.29	83,743.29	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	2,551,818.29	2,686,027.22	\$ 134,208.93
Receipts from Delinquent Taxes 80104-	519,000.00	516,719.75	\$ (2,280.25)
			\$ -
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	15,179,664.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	604,403.00		
Total Amount to be Raised by Taxation 80107-	15,784,067.00	15,993,202.88	\$ 209,135.88
	\$ 19,411,112.29	\$ 19,752,176.85	\$ 341,064.56

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	48,196,731.59
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		28,810,572.00	XXXXXXXXXX
Vocational School District			XXXXXXXXXX
Regional School Tax 80119 - 00			XXXXXXXXXX
Regional High School Tax 80110 - 00			XXXXXXXXXX
County Tax 80111 - 00		3,868,069.97	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		6,112.74	XXXXXXXXXX
Municipal Open Space Tax 80113 - 00		78,774.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	560,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00		15,993,202.88	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		\$ 48,756,731.59	\$ 48,756,731.59

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2013

## (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Title III	20,680.00	20,680.00	\$ -
Drunk Driving Enforcement Fund	2,012.65	2,012.65	\$ -
Clean Communities	27,084.64	27,084.64	\$ -
Hazard Mitigation	29,566.00	29,566.00	\$ -
Drive Sober or Get Pulled Over	4,400.00	4,400.00	\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
<b>Total (Sheet 17)</b>	<b>\$ 83,743.29</b>	<b>\$ 83,743.29</b>	<b>\$ -</b>



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	19,327,369.00
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	83,743.29
Appropriated for 2013 (Budget Statement Item 9)	80012-03	19,411,112.29
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>19,411,112.29</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>19,411,112.29</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,406,381.62
Paid or Charged - Reserve for Uncollected Taxes	80012-09	560,000.00
Reserved	80012-10	1,409,170.85
<b>Total Expenditures</b>	80012-11	<b>19,375,552.47</b>
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	<b>35,559.82</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2013 OPERATION  
CURRENT FUND**

	Debit	Credit
<b>Excess of anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013 - 01	XXXXXXXXXX	134,208.93
Delinquent Tax Collections 80013 - 02	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes 80013 - 03	XXXXXXXXXX	209,135.88
Unexpended Balances of 2013 Budget Appropriations 80013 - 04	XXXXXXXXXX	35,559.82
Miscellaneous Revenues Not Anticipated 81113 -	XXXXXXXXXX	80,808.55
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27) 81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120 -	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves 80013 - 05	XXXXXXXXXX	558,470.40
Prior Years Interfunds Returned in 2013 80013 - 06	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	-
	XXXXXXXXXX	
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013 80013 - 07		XXXXXXXXXX
Balance December 31, 2013 80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013 - 09		XXXXXXXXXX
Delinquent Tax Collections 80013 - 10	2,280.25	XXXXXXXXXX
		XXXXXXXXXX
Required Collections of Current Taxes 80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2013 80013 - 12		XXXXXXXXXX
Tax Refunds	69,909.68	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
<b>Deficit Balance - To Trial Balance (Sheet 3) 80013 - 13</b>	XXXXXXXXXX	\$ -
<b>Surplus Balance - To Surplus (Sheet 21) 80013 - 14</b>	\$ 945,993.65	XXXXXXXXXX
	<b>\$ 1,018,183.58</b>	<b>\$ 1,018,183.58</b>

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

SOURCE	Amount Realized
<b>BCUA</b>	<b>1,258.92</b>
<b>Rstitution</b>	<b>5,610.00</b>
<b>Housing</b>	<b>2,254.00</b>
<b>Bad check fees</b>	<b>175.00</b>
<b>Mid Bergen Rent</b>	<b>3,750.00</b>
<b>Sale of Assets</b>	<b>9,392.50</b>
<b>Misc</b>	<b>26,530.66</b>
<b>Closeout of Old Accounts</b>	<b>31,837.47</b>
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>\$ 80,808.55</b>

**SURPLUS - CURRENT FUND  
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014 - 01	XXXXXXXXXX	917,602.47
2.		XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014 - 02	XXXXXXXXXX	945,993.65
4. Amount Appropriated in the 2013 Budget - Cash	80014 - 03	556,227.00	XXXXXXXXXX
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2013	80014 - 05	1,307,369.12	XXXXXXXXXX
		<b>\$ 1,863,596.12</b>	<b>\$ 1,863,596.12</b>

**ANALYSIS OF BALANCES DECEMBER 31, 2013  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		3,975,766.51
Investments	80014 - 07		
Sub Total			3,975,766.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		2,733,571.77
Cash Surplus	80014 - 09		1,242,194.74
Deficit in Cash Surplus	80014 - 10		-
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	17,842.25	
Deferred Charges #	80014 - 12		
Cash Deficit #	80014 - 13		
Grants Receivable		47,332.13	
<b>Total Other Assets</b>	<b>80014 - 14</b>		<b>65,174.38</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS</b>	<b>80014 - 15</b>		<b>\$ 1,307,369.12</b>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2014 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 48,659,813.50
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 75,309.93
5a. Subtotal 2013 Levy	\$	<u>48,735,123.43</u>
5b. Reductions due to tax appeals**	\$	_____
5c. Total 2013 Tax Levy	82106-00	<u>\$ 48,735,123.43</u>
6. Transferred to Tax Title Liens	82107-00	\$ 1,234.40
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 148,743.59
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2012	82121-00	\$ 310,615.07
In 2013 *	82122-00	<u>\$ 46,679,591.29</u>
Homestead Rebate		<u>\$ 1,069,775.23</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 136,750.00
Total To Line 14	82111-00	<u>\$ 48,196,731.59</u>
11. Total Credits		<u>\$ 48,346,709.58</u>
12. Amount Outstanding December 31, 2013	82120-00	\$ 388,413.85
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5) is 98.90%	82112-00	_____

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here  & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 48,196,731.59
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 48,196,731.59</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2013**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**                      **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

---

**(2) Utilizing Tax Levy Sale**                      **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2013</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	10,026.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	21,500.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	113,500.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	1,750.00	XXXXXXXXXX
<b>5.</b>		
<b>6.</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2012 Taxes</b>	XXXXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXXXX	128,933.75
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2013</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 17,842.25
Due To State of New Jersey	\$ -	XXXXXXXXXX
	<b>\$ 146,776.00</b>	<b>\$ 146,776.00</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizens and Veterans Deductions Allowed

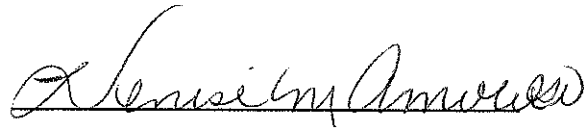
Line 2	\$	<u>21,500.00</u>
Line 3	\$	<u>113,500.00</u>
Line 4	\$	<u>1,750.00</u>
Sub - Total	\$	<u>136,750.00</u>
Less: Line 7	\$	<u>-</u>
To Item 10, Sheet 22	\$	<u><u>136,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2013</b>		XXXXXXXXXX	\$ -
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2013</b>		-	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2013

  
Signature of Tax Collector

1248      2/6/14  
License #      Date



## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Amount Realized in Prior Year for  
 Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
 (sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [( 2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A-D)

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2013</b>			\$ 554,860.00	XXXXXXXXXX
A. Taxes	83102 - 00	543,075.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	11,785.00	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	14,287.64
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			83110 - 00	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>			83111 - 00	XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	540,572.36
<b>8. Totals</b>			554,860.00	554,860.00
<b>9. Balance Brought Down</b>			540,572.36	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	516,719.75
A. Taxes	83116 - 00	516,719.75	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2013 Tax sale</b>			83118 - 00	XXXXXXXXXX
<b>12. 2013 Taxes Transferred to Liens</b>			83119 - 00	1,234.40
<b>12. 2013 Taxes</b>			83123 - 00	388,413.85
<b>14. Balance December 31, 2013</b>			XXXXXXXXXX	413,500.86
A. Taxes	83121 - 00	400,481.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	13,019.40	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			\$ 930,220.61	\$ 930,220.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 95.59%)

17. Item No. 14 multiplied by percentage shown above is \$ 395,265.47 and represents the maximum amount that may be anticipated in 2014.

\$ 395,265.47

and represents the

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101 - 00		XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2013	84114 - 00	XXXXXXXXXX	
		\$ -	\$ -

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2013	84115 - 00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2013	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2013	84120 - 00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2013	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

\*Total Cash Collected in 2013

(84125 - 00)

Realized in 2013 Budget

NONE

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2012 per Audit <u>Report</u>	<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
1. Emergency Authorization - Municipal *	\$ 75,000.00	\$ 75,000.00		\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2014
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS  
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI-  
 PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
							\$ -
			\$ -				\$ -
			\$ -				\$ -
09/08/2008	Preparation of Master Plan	\$ 25,000.00	\$ 5,000.00	5,000.00	5,000.00		\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ 25,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -

80025 - 00      80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
12/1/1999							\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
	Totals	\$ -	\$ -	\$ -		\$ -	\$ -

80027 - 00      80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service	
Outstanding January 1, 2013	80033 - 01	XXXXXXXX	4,595,000.00		
Issued	80033 - 02	XXXXXXXX			
Paid	80033 - 03	720,000.00	XXXXXXXX		
Outstanding December 31, 2013	80033 - 04	3,875,000.00	XXXXXXXX		
		\$ 4,595,000.00	\$ 4,595,000.00		
2014 Bond Maturities - General Capital Bonds			80033 - 05		745,000.00
2014 Interest on Bonds *		80033 - 06	112,937.50		
<b>ASSESSMENT SERIAL BONDS</b>					
Outstanding January 1, 2013	80033 - 07	XXXXXXXX			
Issued	80033 - 08	XXXXXXXX			
Paid	80033 - 09		XXXXXXXX		
Outstanding December 31, 2013	80033 - 10	-	XXXXXXXX		
		\$ -	\$ -		
2014 Bond Maturities - Assessment Bonds			80033 - 11		
2014 Interest on Bonds *		80033 - 12			
Total "Interest on Bonds - Debt Service " (*Items)				\$ 112,937.50	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
Environmental Infrastructure Trust**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033 - 01	XXXXXXXX	1,119,025.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	51,334.31	XXXXXXXX	
Deobligated		224,379.00		
Outstanding December 31, 2013	80033 - 04	843,311.69	XXXXXXXX	
		\$ 1,119,025.00	\$ 1,119,025.00	
2014 Maturities - Environmental Infrastructure Trust			80033 - 05	51,334.74
2014 Interest on EIT *		80033 - 06	26,750.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2013	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2013	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2014 Bond Maturities - Assessment Bonds			80033 - 11	
2014 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 26,750.00

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2013	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2014 Bond Maturities - Term Bonds	80034 - 04			
2014 Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2013	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2013	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2014 Interest on Bonds *	80034 - 10			
2014 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	80035 -	\$ -	\$ -	

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	\$ -
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2009-4: Imps. to Boulevard, Sec. 5	200,000.00	7/23/2009	21,406.00	4/17/2014	1.00%	10,257.00	214.06	4/17/2014
2. 2009-5: Various Public Improvements	292,300.00	7/23/2009	264,030.00	4/17/2014	1.00%	14,135.00	2,640.30	4/17/2014
3. 2009-7: Sanitary Sewer Rehabilitation	128,500.00	7/23/2009	25,246.00	4/17/2014	1.00%	1,627.00	252.46	4/17/2014
4. 2009-13: Various Public Imps/Addl Machinery & Equipment	480,040.00	4/19/2010	465,314.00	4/17/2014	1.00%	14,726.00	4,653.14	4/17/2014
6. 2010-5: Various Public Improvements	450,000.00	7/19/2010	298,901.00	4/17/2014	1.00%	23,685.00	2,989.01	4/17/2014
7. 2010-6: Various Public Improvements	190,000.00	4/19/2010	54,133.00	4/17/2014	1.00%	10,000.00	541.33	4/17/2014
8. 2010-7: Various Public Improvements, Acquisition of addl or replacement equipment and new communication and signal systems	595,000.00	7/23/2010	580,072.00	4/17/2014	1.00%	14,928.00	5,800.72	4/17/2014
11. 2010-13: Various Public Improvements	25,700.00	4/19/2011	25,700.00	4/17/2014	1.00%	1,353.00	257.00	4/17/2014
12. 2011-8: River Rd Streetscape Imp. Phase IV	79,254.00	9/19/2011	79,254.00	4/17/2014	1.00%	10,527.00	792.54	4/17/2014
13. 2011-9: Various Public Improvements	727,000.00	9/19/2011	622,365.00	4/17/2014	1.00%	34,952.00	6,223.65	4/17/2014
14. 2012-7: Various Public Improvements	881,000.00	6/19/2012	881,000.00	4/17/2014	1.00%		8,810.00	4/17/2014

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01                      80051 - 02

(Do not crowd - add additional sheets)

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2012-12: Improvements to Center Street	182,579.00	4/19/2013	182,579.00	4/17/2014	1.00%		1,825.79	4/17/2014
2. 2013-06: Various Public Improvements	4,480,000.00	8/2/2013	4,480,000.00	4/17/2014	1.25%		39,822.22	4/17/2014
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
	<b>\$8,711,373.00</b>	<b>\$ 82,871.00</b>	<b>\$ 7,980,000.00</b>			<b>\$ 136,190.00</b>	<b>\$ 74,822.22</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01      80051 - 02

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	2014 Budget Requirement		Interest Computed to (Insert Date)			
														For Principal	For Interest **				
Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest														
<b>Totals</b>														\$	-	\$	-	\$	-

Memo: \*See Sheet 33 for clarification of "Original Date of Issue" 80051 - 01      80051 - 02

Assessment Notes with an original date of issue of December 31, 1998 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-
	\$	\$	\$

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded				Funded	Unfunded
	07-03 Various Public Improvements	4,986.81					
07-11/07-16 Various Public Improvements		118.00				-	118.00
08-07: Imps. to the Boulevard, Section 4	14,029.81					14,029.81	-
08-08: Various Improvements	2,385.69	435.00				2,385.69	435.00
09-05: Various Public Improvements		21,670.57		2,928.00		-	18,742.57
09-13: Various Public Improvements		172,750.00		140,000.00		-	32,750.00
10-05: Various Public Improvements		2,230.49				-	2,230.49
10-06: Various Public Improvements		88,083.00		2,105.45		-	85,977.55
10-07: Various Public Improvements, Acq of additional or replacement equipment and new communication and signal systems						-	-
		99,801.58		6,802.52		-	92,999.06
10-14: Sanitary Sewer Pipe Lining & Replacement	374,131.00	234,090.00		264.00	407,508.00	-	200,449.00
<b>Total</b>							
	<b>70000 -</b>						

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded				Funded	Unfunded
11-09: Various Public Improvements		49,020.10		12,603.50		-	36,416.60
12-07: Various Public Improvements		211,695.00		164,555.68		-	47,139.32
12-08: Installation of Lighting at Kennedy Field	309,383.00			299,308.02		10,074.98	-
12-12: Improvement of Center Street		17,399.59		9,703.05		-	7,696.54
12-16: Improvement of Playgrounds at Kennedy and Prospect	90,250.00			90,250.00		-	-
13-06: Various Public Improvements			4,705,100.00	917,420.56		-	3,787,679.44
13-07: Imp. Of Boulevard (Sec. 6) and Monmouth Avenue (Sec. 3)			210,000.00	33,816.50		-	176,183.50
13-09: Imps. At Babe Ruth, Williams and Kennedy Fields			97,000.00	5,370.68		91,629.32	-
13-12: Demolition & Site Restoration of Hurricane Irene Damaged Homes			54,730.00	54,730.00		-	-
2013-13: Interior Imps. To the Senior Center			46,000.00			46,000.00	-
2013-16: Acquisition of Property for Open Space			76,250.00	76,250.00		-	-
<b>Total</b>	<b>\$ 795,166.31</b>	<b>\$ 897,293.33</b>	<b>\$ 5,189,080.00</b>	<b>\$ 1,816,107.96</b>	<b>\$ 407,508.00</b>	<b>\$ 169,106.61</b>	<b>\$ 4,488,817.07</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2013	80031 -01	XXXXXXXXXX	6,250.00
Received from 2013 Budget Appropriation *	80031 -02	XXXXXXXXXX	235,255.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04	225,100.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80031 -05	16,405.00	XXXXXXXXXX
		\$ 241,505.00	\$ 241,505.00

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2013	80030 -01	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
2013-06: Various Public Improvements	4,705,100.00	4,480,000.00	225,100.00	225,100.00
2013-07: Imp. of Boulevard (Sec. 6) & Monmouth Avenue (Sec. 3)	210,000.00	210,000.00		
2013-09: Imps. at Babe Ruth, Williams and Kennedy Fields	97,000.00		97,000.00	
2013-12: Demolition & Site Restoration of Hurricane Irene damaged homes	54,730.00		54,730.00	
2013-13: Interior Imps. To the Senior Center	46,000.00		46,000.00	
2013-16: Acquisition of Property for Open Space	76,250.00		76,250.00	
<b>Total 80032 -00</b>	<b>\$5,189,080.00</b>	<b>\$4,690,000.00</b>	<b>\$ 499,080.00</b>	<b>\$ 225,100.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Bergen County Open Space Grant	95,000.00
Due from Open Space Trust Fund	78,250.00
Homeowner's Flood Insurance Proceeds	54,730.00
Community Development Block Grant	46,000.00
CIF	225,100.00
	499,080.00

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029 -01	XXXXXXXXXX	6,076.02
Premium on Sale of Notes		XXXXXXXXXX	30,983.40
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Bonds			
Appropriated to Finance Improvement Authorizations	80029 -02	-	XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029 -03	6,123.00	XXXXXXXXXX
Balance December 31, 2013	80029 -04	30,936.42	XXXXXXXXXX
		<b>\$ 37,059.42</b>	<b>\$ 37,059.42</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2013 was		<u>\$ 48,735,123.43</u>
2. Amount of Item 1 Collected in 2013 (*)	<u>48,196,731.59</u>	
3. Seventy (70) percent of Item 1		<u>\$ 34,114,586.40</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: No

1. Cash Deficit 2012		\$ _____
2. 4% of 2012 Tax Levy for all purposes:		
Levy -- _____	=	\$ _____
3. Cash Deficit 2013		\$ _____
4. 4% of 2013 Tax Levy for all purposes:		
Levy -- <u>\$ 48,735,123.43</u>	=	<u>\$ 1,949,404.94</u>

<b>E.</b>	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	_____	_____	_____	\$ _____
2. County Taxes	\$ _____	_____	_____	\$ _____
3. Amount due Special Districts	_____	_____	_____	\$ _____
4. Amounts due School Districts for Local School Tax	_____	_____	\$ 6,112.74	\$ 6,112.74