

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 16,467  
NET VALUATION TAXABLE 2014 1,570,583,781

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 28, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of New Milford, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diane McLeod, am the Chief Financial Officer, License # N0328, of the Borough of New Milford, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014

Signature 

Title Chief Financial Officer

Address 930 River Road New Milford, N.J. 07646

Phone Number 201-967-5044

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of New Milford as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
(Firm Name)

16 POMPTON AVE. , P.O. BOX 259  
(address)

POMPTON LAKES , NEW JERSEY 07442  
(address)

Certified by me

This 3<sup>rd</sup> day of February, 2015

(973) 835-7900  
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: JAMES L. TAORMINA

Signature: 

Certificate #: 3879

Date: 2/6/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2014

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

*Borough of New Milford*  
*Diana McLeod*  
*[Signature]*  
*NO 928*  
*1/31/15*

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not \_\_\_\_\_ qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002130

Fed I.D. #

Borough of New Milford

Municipality

Bergen

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending:

December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 112,156.97	\$

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

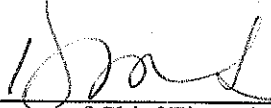
Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 98-07. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

1/13/15  
\_\_\_\_\_  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

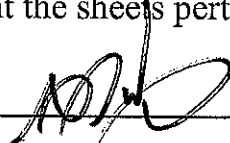
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough \_\_\_\_\_ of New Milford County of Bergen \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 

Title Registered Municipal Accountant

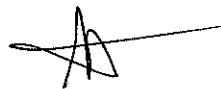
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,669,406,300.



SIGNATURE OF TAX ASSESSOR

~~BER~~ NEW MILFORD

MUNICIPALITY

BERGEN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	4,128,813.74	
Petty Cash	450.00	
Due from State - Senior Citizen & Veterans Deductions	18,398.38	
Grants Receivable	51,423.45	
Taxes Receivable-2014	414,084.99	
Tax Title Liens	14,282.91	
Revenue Accounts Receivable		
Due From Animal License Fund	3,396.49	
Due From General Capital Fund	2,069.85	
Due From Other Trust Fund	176,125.44	
Appropriation Reserves		1,234,592.29
Encumbrances		535,075.28
Tax Overpayments		2,600.73
Prepaid Taxes		224,238.04
Reserve for Master Plan		
Appropriated Reserve for Grants		61,335.91
Unappropriated Reserve for Grants		29,338.41
Due to Capital		
Reserve for:		
State DCA Fees		1,977.00
State Marriage Fees		250.00
State Burial Fees		1,453.00
Due to County-Added Taxes		8,308.01
Due to Open Space Trust Fund		160.65
		2,099,329.32 "C"
Reserve for Receivables		609,959.68
Fund Balance		2,099,756.25
	4,809,045.25	4,809,045.25

(DO NOT CROWD - ADD ADDITIONAL SHEETS)





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS  
AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
Cash 85001	4,129,263.74	
Taxes Receivable 85002	414,084.99	
Tax Title Liens 85003	14,282.91	
Foreclosed Property 85004		
Other Receivables 85007	199,990.16	
State and Federal Grants Receivable 85006	51,423.45	
Emergencies and Deferred Charges 85005		
Total Assets 85008	4,809,045.25	
Cash Liabilities 85009		2,099,329.32
Reserve for Receivables 85010		609,959.68
Fund Balance 85011		2,099,756.25
Total Liabilities, Reserves and Fund Balances 85012		4,809,045.25





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
<b>Dog License Trust Fund:</b>		
Cash	17,092.89	
Due from/to Current Fund		3,396.49
Due to State of NJ	0.60	
Reserve for Animal License Expenditures		13,697.00
	17,093.49	17,093.49
<b>Unemployment Trust Fund:</b>		
Cash	53,172.13	
Due to State of New Jersey		
Reserve for Unemployment Expenditures		53,172.13
	53,172.13	53,172.13
<b>Open Space Trust Fund:</b>		
Cash	43,264.58	
Due (from/to) Current Fund	160.65	
Due (from/to) Capital Fund		
Reserve for Open Space Expenditures		43,425.23
	43,425.23	43,425.23
<b>Community Development Trust Fund:</b>		
Cash	7.67	
Due from/to Current Fund		
Due to Capital Fund		
Due to County of Bergen		7.00
Reserve for Community Development Expenditures		0.67
	7.67	7.67
<b>Recreation Trust Fund:</b>		
Cash	11,531.65	
Reserve for Recreation Expenditures		11,531.65
	11,531.65	11,531.65
<b>Medical Claims Trust Fund:</b>		
Cash	66,467.56	
Claims Payable		66,467.56
	66,467.56	66,467.56
	191,697.73	191,697.73

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Other Trust Funds:		
Cash:		
Trust - Other	<b>518,315.49</b>	
Drug and Alcohol	<b>4,772.43</b>	
Junior Police Academy Trust	<b>6,875.56</b>	
Uniform Fire Safety Trust	<b>1,632.98</b>	
Flexible Spending Trust	<b>3,722.56</b>	
Developer's Escrow Deposits	<b>149,780.61</b>	
Accounts Receivable (Other Trust)	<b>175,893.77</b>	
Due from/to Current (Other Trust)		<b>176,125.44</b>
Reserve for:		
Flexible Spending Trust		<b>3,722.56</b>
Special Deposits		<b>250,232.34</b>
Snow Removal Trust		<b>245,351.48</b>
Trust Escrow		<b>22,500.00</b>
Drug and Alcohol		<b>4,772.43</b>
Junior Police Academy Trust		<b>6,875.56</b>
Uniform Fire Safety		<b>1,632.98</b>
Escrow Deposits Payable		<b>149,780.61</b>
	<b>860,993.40</b>	<b>860,993.40</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013: ..... (1) \$ -  
x 25%  
(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ \$ 9,879.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: DIANA McLeod  
Signature: [Signature]  
Certificate #: N0328  
Date: 1/31/15

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
Animal Control	14,164.00	6,658.76	7,125.76	13,697.00
Unemployment	32,850.67	41,736.29	21,414.83	53,172.13
Open Space Trust	30,099.43	78,720.80	65,395.00	43,425.23
Community Development	\$ 0.67	-	-	\$ 0.67
Recreation Commission	4,875.90	30,898.70	24,242.95	11,531.65
Health Self Insurance	18,533.69	283,195.74	235,261.87	66,467.56
FLEX Spending	3,866.83	1,605.73	1,750.00	3,722.56
<b>SPECIAL DEPOSITS:</b>				-
POAA	23,957.00	1,056.00	-	25,013.00
Public Defender	9,879.00	1,764.00	150.32	11,492.68
DARE	3,002.00	-	-	3,002.00
Beautification Donation	299.98	255.62	374.70	180.90
Senior Center Donations	650.00	390.00	-	1,040.00
Historic Preservation Donations	15.00	1,725.00	-	1,740.00
Shade Tree Donations	250.00	-	75.00	175.00
Fire Donations	4,000.00	-	4,000.00	-
Police Aux Donations		3,526.62		3,526.62
Police Outside Duty	6,851.72	377,252.94	231,945.70	152,158.96
Snow Storm Removal	168,153.81	83,865.33	6,667.66	245,351.48
Escrows	14,438.00	8,062.00	-	22,500.00
Drug & Alcohol	4,392.13	7,254.38	6,874.08	4,772.43
Junior Police Academy	6,770.85	6,058.71	5,954.00	6,875.56
Uniform Fire Safety	1,632.15	0.83	-	1,632.98
Escrow Deposits Payable	152,374.27	54,939.60	57,533.26	149,780.61
TTL & Premiums	140,828.00	208,723.62	303,251.62	46,300.00
Insurance Proceeds	4,737.30	866.00		5,603.30
Deposits - Corporate Dev.	1,003.26	0.53	1,003.79	-
Deposits - Gramercy Assoc.	1,275.00	0.66	1,275.66	-
Landlord Emergency Repairs	54,280.71	39.25	54,319.96	-
				-
<b>Totals:</b>	<b>\$ 703,181.37</b>	<b>\$ 1,198,597.11</b>	<b>\$ 1,028,616.16</b>	<b>\$ 873,162.32</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
Other Liabilities							\$ -
Trust Surplus							\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* Show as red figure



**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,545,729.89	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	6,545,729.89
Cash	3,326,516.62	
Grants Receivable:		
State Department of Transportation	318,500.00	
Community Development Block Grant	168,171.00	
HMPG Insurance Assignment	1,500.00	
Bergen County Open Space Trust Fund	175,583.71	
Due from Bergen County	180,650.00	
Deferred Charges: Funded	3,921,976.95	
Unfunded	14,067,333.89	
Serial Bonds Payable		3,130,000.00
Bond Anticipation Notes Payable		7,521,604.00
New Jersey EIT Loans Payable		791,976.95
Improvement Authorizations: Funded		214,437.61
Unfunded		6,186,242.35
Contracts Payable		3,517,613.91
Reserve for Legislative Grant		30,000.00
Reserve for Grants Receivable		440,671.00
Reserve for Payment of Notes		
Ord. 2010-05		222,586.00
Ord. 2011-09		1.00
Ord. 2012-07		97,947.10
Ord. 2011-08		6.00
Reserve for Green Acres		46.40
Due to Current Fund		2,069.85
Capital Improvement Fund		5,030.00
Fund Balance		-
	<b>28,705,962.06</b>	<b>28,705,962.06</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
<b>Current</b>	46,580.55	4,128,849.91	46,166.72	\$ 4,129,263.74
Trust - Assessment				\$ -
Trust - Dog License		17,096.49	3.60	\$ 17,092.89
Trust - Other		864,378.93	4,835.71	\$ 859,543.22
Capital - General		3,341,441.16	14,924.54	\$ 3,326,516.62
Water - Operating				\$ -
Water - Capital				\$ -
Utility - Assessment				\$ -
<b>Public Assistance * *</b>		12,289.74		\$ 12,289.74
				\$ -
				\$ -
				\$ -
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<b>Total</b>	<b>\$ 46,580.55</b>	<b>\$ 8,364,056.23</b>	<b>\$ 65,930.57</b>	<b>\$ 8,344,706.21</b>

\* Include Deposit In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

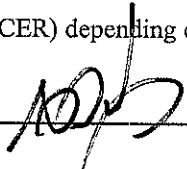
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:



Title: RMA

# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Northern Valley Englewood-1026251	721,116.92
Northern Valley Englewood-1029693	3,407,732.99
Animal Control:	
NVE Bank a/c no. 1046218	17,096.49
Unemployment Compensation Insurance Trust:	
NVE Bank a/c no. 1046464	53,172.13
Other Trust:	
NVE Bank a/c no. 1046580	6,875.56
NVE Bank a/c no. 975599	153,020.61
NVE Bank a/c no. 1046572	518,573.49
NVE Bank a/c no. 1030097	3,722.56
NVE Bank a/c no. 1046333	5,141.23
NVE Bank a/c no. 96001193	1,632.98
Medical Claims Trust Fund:	
NVE Bank a/c no. 96001235	66,467.56
Open Space Trust Fund:	
NVE Bank a/c no. 96001151	43,264.58
Community Development Trust Fund:	
NVE Bank a/c no. 96001094	7.67
General Capital Fund:	
NVE Bank a/c no. 1026269	3,341,394.76
NVE Bank a/c no. 1066570	46.40

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
OEM-Hazard Mitigation	12,238.63		3,472.15		\$ 8,766.48
HAVA-Polling Places	1,950.50				\$ 1,950.50
Drive Sober Get Pulled Over	1,400.00				\$ 1,400.00
Clean Communities	2,177.00	25,399.49	25,399.49		\$ 2,177.00
Body Armor		4,153.28	4,153.28		\$ -
Recycling Tonnage Grant		18,373.52	18,373.52		\$ -
Municipal Alliance		5,838.00			\$ 5,838.00
Alcohol Education rehabilitation Fund					\$ -
Bullet Proof Vest Partnership		2,405.72	926.25		\$ 1,479.47
Click it or Ticket		4,000.00	3,754.00		\$ 246.00
Titelll		20,680.00	20,680.00		\$ -
Drunk Driving Enforcement Fund					\$ -
Clean Communities					\$ -
Hazard Mitigation	29,566.00				\$ 29,566.00
					\$ -
					\$ -
					\$ -
<b>Totals</b>	\$ 47,332.13	\$ 80,850.01	\$ 76,758.69	\$ -	\$ 51,423.45

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2014
						\$ -
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014		Expended	Encumbered	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87				
Drunk Driving Enforcement Fund							\$ -
Clean Communities	1,035.23						\$ 1,035.23
Drive Sober or Get Pulled Over							\$ -
Body Armor Fund							\$ -
Municipal Stormwater Management	4,972.00						\$ 4,972.00
Recycling Tonnage Grant	35,291.00			35,291.00			\$ -
Alcohol education Rehabilitation	1,203.00			937.50			\$ 265.50
OEM Hazard Mitigation Program							\$ -
Recycling Tonnage Grant	20,445.00			20,445.00			\$ -
Drunk Driving Enforcement Fund							\$ -
Alcohol Education rehabilitation Fund	648.00						\$ 648.00
Bergen County Environmental Energy	400.00						\$ 400.00
Body Armor	1,564.00			1,564.00			\$ -
TitleIII							\$ -
Drunk Driving Enforcement Fund							\$ -
Clean Communities	27,084.64			9,851.67	15,311.00		\$ 1,921.97
Hazard Mitigation							\$ -
<b>Totals</b>	\$ 92,642.87	\$ -	\$ -	\$ 68,089.17	\$ 15,311.00	\$ -	\$ 9,242.70

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014		Transferred from 2014		Expended	Encumbered	Cancelled	Balance Dec. 31, 2014
	Budget Appropriations		Appropriations					
	Budget	By 40a:4-87						
Clean Communities			25,399.49					\$ 25,399.49
Body Armor	4,153.28				1,948.20			\$ 2,205.08
Recycling Tonnage Grant	18,373.52				6,220.14			\$ 12,153.38
Municipal Alliance			5,838.00					\$ 5,838.00
Alcohol Education rehabilitation Fund								\$ -
Bullet Proof Vest Partnership			2,405.72		(91.50)			\$ 2,497.22
Click it or Ticket			4,000.00					\$ 4,000.00
Title III		20,680.00			20,679.96			\$ 0.04
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
<b>Totals</b>	\$ 92,642.87	\$ 43,206.80	\$ 37,643.21	\$ -	\$ 96,845.97	\$ 15,311.00	\$ -	\$ 61,335.91







**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	29,530,523.00
Paid		29,530,523.00	
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 29,530,523.00	\$ 29,530,523.00
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
Balance January 1, 2014	85045- 00	XXXXXXXXXX	30,099.43
Levy 2014	81105- 00	XXXXXXXXXX	78,529.00
2014 Added Taxes			160.65
Interest Earned		XXXXXXXXXX	31.15
Grants			
Expenditures		65,395.00	XXXXXXXXXX
Balance December 31, 2014	85046- 00	43,425.23	XXXXXXXXXX
		\$ 108,820.23	\$ 108,820.23
# Must include unpaid requisitions			

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85032- 00</span>	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85034- 00</span>		XXXXXXXXXX
	\$ -	\$ -

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85042- 00</span>	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85044- 00</span>		XXXXXXXXXX
	\$ -	\$ -

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003- 01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003- 02</span>	XXXXXXXXXX	6,112.74
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003- 03</span>	XXXXXXXXXX	4,005,680.63
County Library <span style="float: right;">80003- 04</span>	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	43,408.11
Due County for Added and Omitted Taxes <span style="float: right;">80003- 05</span>	XXXXXXXXXX	8,308.01
Paid	4,055,201.48	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	8,308.01	XXXXXXXXXX
	<b>\$ 4,063,509.49</b>	<b>\$ 4,063,509.49</b>

## SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2014 <span style="float: right;">80003 - 06</span>	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy <span style="float: right;">80003 - 07</span>	XXXXXXXXXX	-
Paid <span style="float: right;">80003 - 08</span>		XXXXXXXXXX
Balance December 31, 2014 <span style="float: right;">80003 - 09</span>	-	XXXXXXXXXX
	<b>\$ -</b>	<b>\$ -</b>

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2014	80004 - 10		
		\$ -	\$ -

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		\$ -	\$ -

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		\$ -	\$ -

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		\$ -	\$ -

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	717,000.00	717,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,522,922.80	2,645,962.69	\$ 123,039.89
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Attached List	37,643.21	37,643.21	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	2,560,566.01	2,683,605.90	\$ 123,039.89
Receipts from Delinquent Taxes 80104-	395,000.00	423,267.08	\$ 28,267.08
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	15,361,392.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	578,798.00		
Total Amount to be Raised by Taxation 80107-	15,940,190.00	16,093,899.31	\$ 153,709.31
	\$ 19,612,756.01	\$ 19,917,772.29	\$ 305,016.28

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	49,200,778.71
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		29,530,523.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00			xxxxxxxxxx
County Tax 80111 - 00		4,049,088.74	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		8,308.01	xxxxxxxxxx
Municipal Open Space Tax 80113 - 00		78,689.65	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	559,730.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		16,093,899.31	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		\$ 49,760,508.71	\$ 49,760,508.71

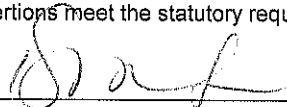
\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Bullet Proof Vest	2,405.72	2,405.72	\$ -
Click it or Ticket	4,000.00	4,000.00	\$ -
Clean Communities	25,399.49	25,399.49	\$ -
Municipal Alliance	5,838.00	5,838.00	\$ -
			\$ -
			\$ -
			\$ -
			\$ -
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			\$ -
			\$ -
			\$ -
<b>Total (Sheet 17)</b>	<b>\$ 37,643.21</b>	<b>\$ 37,643.21</b>	<b>\$ -</b>

I hereby certify that the above list of chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A 40A:4-87 and matching funds have been provided if applicable funds have been provided if applicable.  
 CFO Signature: 



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	19,575,112.80
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	37,643.21
Appropriated for 2014 (Budget Statement Item 9)	80012-03	19,612,756.01
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>19,612,756.01</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>19,612,756.01</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,776,059.44
Paid or Charged - Reserve for Uncollected Taxes	80012-09	559,730.00
Reserved	80012-10	1,234,592.29
<b>Total Expenditures</b>	<b>80012-11</b>	<b>19,570,381.73</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>42,374.28</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2014 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	123,039.89
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	28,267.08
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	153,709.31
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	42,374.28
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	121,269.38
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	1,199,666.05
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	19,820.62
		XXXXXXXXXX	
		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07		XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	178,195.29	XXXXXXXXXX
Tax Refunds		539.50	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 1,509,411.82	XXXXXXXXXX
		\$ 1,688,146.61	\$ 1,688,146.61



**SURPLUS - CURRENT FUND  
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXXXX	1,307,344.43
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXXXX	1,509,411.82
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	717,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05	2,099,756.25	XXXXXXXXXX
		<b>\$ 2,816,756.25</b>	<b>\$ 2,816,756.25</b>

**ANALYSIS OF BALANCES DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		4,129,263.74
Investments	80014 - 07		
Sub Total			4,129,263.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		2,099,329.32
Cash Surplus	80014 - 09		2,029,934.42
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	18,398.38	
Deferred Charges #	80014 - 12		
Cash Deficit #	80014 - 13		
Grants Receivable		51,423.45	
Total Other Assets	80014 - 14		69,821.83
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		<b>\$ 2,099,756.25</b>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2015 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 49,598,330.74
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 101,342.37
5a. Subtotal 2014 Levy		\$ 49,699,673.11
5b. Reductions due to tax appeals**		\$
5c. Total 2014 Tax Levy	82106-00	\$ 49,699,673.11
6. Transferred to Tax Title Liens	82107-00	\$ 1,263.20
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 83,546.21
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 624,047.86
In 2014 *	82122-00	\$ 48,454,230.85
Homestead Rebate		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 122,500.00
Total To Line 14	82111-00	\$ 49,200,778.71
11. Total Credits		\$ 49,285,588.12
12. Amount Outstanding December 31, 2014	82120-00	\$ 414,084.99
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is 99.00%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 49,200,778.71
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 49,200,778.71

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2014**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

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**(2) Utilizing Tax Levy Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2014</b>	XXXXXXXX	XXXXXXXX
<b>Due From State of New Jersey</b>	17,842.25	XXXXXXXX
<b>Due To State of New Jersey</b>	XXXXXXXX	
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	21,500.00	XXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	100,750.00	XXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	500.00	XXXXXXXX
<b>5.</b>		
<b>6.</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXX	250.00
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes</b>	XXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXX	121,943.87
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2014</b>	XXXXXXXX	XXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXX	\$ 18,398.38
<b>Due To State of New Jersey</b>	\$ -	XXXXXXXX
	<b>\$ 140,592.25</b>	<b>\$ 140,592.25</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

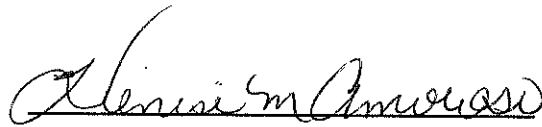
Line 2	\$ 21,500.00
Line 3	\$ 100,750.00
Line 4	\$ 500.00
Sub - Total	\$ 122,750.00
Less: Line 7	\$ 250.00
To Item 10, Sheet 22	\$ 122,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2014</b>		XXXXXXXXXX	\$ -
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2014</b>		-	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

  
Signature of Tax Collector

1248      2/4/15  
License #                  Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	19,267,588	XXXXXXXXXX
2. Local District School Tax - Actual	80016-		29,530,523
Estimate **	80017-	30,121,133	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-		
Estimate *	80026-		XXXXXXXXXX
4. Regional High School Tax School Budget Actual	80018-		
Estimate *	80019-		XXXXXXXXXX
5. County Tax - Actual	80020-		4,057,397
Estimate *	80021-	4,138,545	XXXXXXXXXX
6. Special District Taxes - Actual	80022-		
Estimate *	80023-		XXXXXXXXXX
7. Municipal Open Space Tax - Actual	80027-		78,690
Estimate *	80028-	78,780	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	53,606,046	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	3,594,612	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes.	80024-03	50,011,434	
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	50,571,434	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	30,121,133		
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)	4,138,545		
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)	78,780		
Tax in Local Municipal Budget	16,232,976		
Total Amount (see Line 11)	50,571,434		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	560,000	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		19,267,588	
Item 12 - Appropriation: Reserve for Uncollected Taxes		560,000	
Sub-Total		19,827,588	
Less: Item 9 - Total Anticipated Revenues		3,594,612	
Amount to be Raised by Taxation in Municipal Budget	80024-07	16,232,976	

\*May not be stated in an amount less than "actual" Tax of year 2014.

\*\*Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A-D)

### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2014</b>			\$ 413,501.17	XXXXXXXXXX
A. Taxes	83102 - 00	400,481.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	13,019.71	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			22,785.62	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>				XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	436,286.79
<b>8. Totals</b>			436,286.79	436,286.79
<b>9. Balance Brought Down</b>			436,286.79	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	423,267.08
A. Taxes	83116 - 00	423,267.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2014 Tax sale</b>				XXXXXXXXXX
<b>12. 2014 Taxes Transferred to Liens</b>			1,263.20	XXXXXXXXXX
<b>12. 2014 Taxes</b>			414,084.99	XXXXXXXXXX
<b>14. Balance December 31, 2014</b>			XXXXXXXXXX	428,367.90
A. Taxes	83121 - 00	414,084.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	14,282.91	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			\$ 851,634.98	\$ 851,634.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 97.02%)

17. Item No. 14 multiplied by percentage shown above is \$ 415,602.54 and represents the maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101 - 00		XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	
		\$ -	\$ -

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

\*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

NONE

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

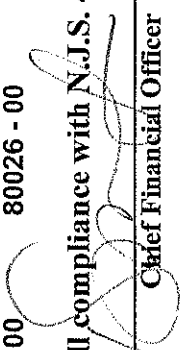
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80025 - 00      80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	3,875,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	745,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	3,130,000.00	XXXXXXXX	
		\$ 3,875,000.00	\$ 3,875,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	790,000.00
2015 Interest on Bonds *		80033 - 06	89,368.75	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 89,368.75

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14      80033 - 15



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
Environmental Infrastructure Trust**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	843,311.69	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	31,334.74	XXXXXXXX	
Deobligated		20,000.00		
Outstanding December 31, 2014	80033 - 04	791,976.95	XXXXXXXX	
		\$ 843,311.69	\$ 843,311.69	
2015 Maturities - Environmental Infrastructure Trust			80033 - 05	31,334.74
2015 Interest on EIT *		80033 - 06	5,750.26	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 5,750.26

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

80033 - 14                      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds	80034 - 04			
2015 Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *	80034 - 10			
2015 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		\$ -
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2009-4: Imps. to Boulevard, Sec. 5	200,000.00	7/23/2009	11,149.00	4/17/2015	0.43%	10,527.00	47.94	4/17/2015
2. 2009-5: Various Public Improvements	292,300.00	7/23/2009	249,895.00	4/17/2015	0.43%	14,135.00	1,074.55	4/17/2015
3. 2009-7: Sanitary Sewer Rehabilitation	128,500.00	7/23/2009	23,619.00	4/17/2015	0.43%	1,627.00	101.56	4/17/2015
4. 2009-13: Various Public Imps/Addl Machinery								
5. & Equipment	480,040.00	4/19/2010	450,588.00	4/17/2015	0.43%	14,726.00	1,937.53	4/17/2015
6. 2010-5: Various Public Improvements	450,000.00	7/19/2010	275,216.00	4/17/2015	0.43%	23,685.00	1,183.43	4/17/2015
7. 2010-6: Various Public Improvements	190,000.00	4/19/2010	44,133.00	4/17/2015	0.43%	10,000.00	189.77	4/17/2015
8. 2010-7: Various Public Improvements, Acquisition								
9. of addl or replacement equipment and new								
10. communication and signal systems	595,000.00	7/23/2010	565,144.00	4/17/2015	0.43%	14,928.00	2,430.12	4/17/2015
11. 2010-13: Various Public Improvements	25,700.00	4/19/2011	24,077.00	4/17/2015	0.43%	1,353.00	103.53	4/17/2015
12. 2011-8: River Rd Streetscape Imp. Phase IV	79,254.00	9/19/2011	22,985.00	4/17/2015	0.43%	10,527.00	98.84	4/17/2015
13. 2011-9: Various Public Improvements	727,000.00	9/19/2011	587,413.00	4/17/2015	0.43%	34,952.00	2,525.88	4/17/2015
14. 2012-7: Various Public Improvements	881,000.00	6/19/2012	744,559.00	4/17/2015	0.43%	40,977.00	3,201.60	4/17/2015

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(f) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01                      80051 - 02

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2012-12: Improvements to Center Street	182,579.00	4/19/2013	42,826.00	4/17/2015	0.43%		184.15	4/17/2015
2. 2013-06: Various Public Improvements	4,480,000.00	8/2/2013	4,480,000.00	4/17/2015	0.43%		13,698.84	4/17/2015
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
	<b>\$ 8,711,373.00</b>		<b>\$ 7,521,604.00</b>				<b>\$ 177,437.00</b>	<b>\$ 26,777.74</b>

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Totals	Original	Original	Amount	Date	Rate	2015 Budget Requirement		Interest				
															Amount	Date of	of Note	of	For Principal	For Interest						
Title or Purpose of Issue															Amount	Original	Outstanding	Maturity	of	For Principal	For Interest	Computed to				
															Issued	Issued*	Dec. 31, 2014		Interest		**		(Insert Date)			
															\$	-	-	-			\$	-	-	\$		

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1998 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051 - 01      80051 - 02

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements		
		For Principal	For Interest/Fees	
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>	-	-	-	\$ -

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	07-03 Various Public Improvements	4,986.81				-	
07-11/07-16 Various Public Improvements	-	118.00		-		-	118.00
08-07: Imps. to the Boulevard, Section 4	14,029.81	-		-		14,029.81	-
08-08: Various Improvements	2,385.69	435.00		-		2,385.69	435.00
09-05: Various Public Improvements	-	18,742.57		95.40		-	18,647.17
09-13: Various Public Improvements	-	32,750.00		32,750.00		-	(0.00)
10-05: Various Public Improvements	-	2,230.49		-		-	2,230.49
10-06: Various Public Improvements	31,845.00	54,133.44		35,573.75		28,466.62	21,938.07
10-07: Various Public Improvements, Acq of additional or replacement equipment and new communication and signal systems	-	92,999.06		4,000.00		-	88,999.06
10-14: Sanitary Sewer Pipe Lining & Replacement	-	200,448.11		-		-	-
11-09: Various Public Improvements	-	36,416.60		22,562.07		-	13,854.53
12-07: Various Public Improvements	-	47,139.32		19,745.84		-	27,393.48
12-08: Installation of Lighting at Kennedy Field	10,074.98	-		10,074.98		-	0.00
<b>Total</b>		<b>70000 -</b>					

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	12-12: Improvement of Center Street	-				7,696.54	
12-16: Improvement of Playgrounds at Kennedy and Prospect	-	-		-		-	-
2013-06/2014-25: Various Public Improvements	-	3,787,679.44	175,000.00	3,584,589.49		-	378,089.95
13-07: Imp. Of Boulevard (Sec. 6) and Monmouth Avenue (Sec. 3)	-	176,183.50		176,183.50		-	-
13-09: Imps. At Babe Ruth, Williams and Kennedy Fields	91,629.32	-		89,178.59		2,450.73	-
13-12: Demolition & Site Restoration of Hurricane Irene Damaged Homes	-	-		-		-	-
2013-13: Interior Imps. To the Senior Center	46,000.00	-		4,688.32		41,311.68	-
2014-06: Various Public Improvements			5,464,275.00	404,066.16		-	5,060,208.84
2014-20: Various Recreation Improvements			116,000.00	693.73		115,306.27	-
2014-22: ADA Cooperative Curb/Ramp Construction			180,650.00	180,650.00		-	-
<b>Total</b>		<b>70000 -</b>					

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
2014-23: Bypass of the Borough's Sanitary Sewer Line and Connection to the BCUA at Henley Avenue			60,000.00	4,660.65		-	55,339.35
2014-27: Drainage Improvements at Cherry and Chestnut Streets			395,000.00	-		-	395,000.00
2014-28: Rehabilitation of the Senior Center, Phase III and amend 2014-06			114,000.00	-		-	108,500.00
2014-31: Acquisition of a New Loader for DPW			150,000.00	142,208.13		-	7,791.87
<b>Total</b>	<b>\$ 200,951.61</b>	<b>\$ 4,456,972.07</b>	<b>\$ 6,654,925.00</b>	<b>\$ 4,711,720.61</b>	<b>\$ 200,448.11</b>	<b>\$ 214,437.61</b>	<b>\$ 6,186,242.35</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-06: Various Public Improvements	5,464,275.00	5,203,000.00	261,275.00	261,275.00
2014-20: Various Recreation Improvements	116,000.00		116,000.00	
2014-22: ADA Cooperative Curb/Ramp Construct	180,650.00		180,650.00	
2014-23: Bypass of the Borough's Sanitary Sewer Line and Connection to BCUA - Henley Ave.	60,000.00	57,000.00	3,000.00	3,000.00
2014-25: Amend 2013-06, Additional Appropr.	175,000.00	166,600.00	8,400.00	8,400.00
2014-27: Drainage Imps. To Cherry and Chestnut Streets	395,000.00	395,000.00	-	
2014-28: Rehabilitation of Senior Center, Phase II	114,000.00	108,500.00	5,500.00	5,500.00
2014-31: Acquisition of new Loader for DPW	150,000.00	142,800.00	7,200.00	7,200.00
<b>Total 80032 -00</b>	<b>\$6,654,925.00</b>	<b>\$6,072,900.00</b>	<b>\$ 582,025.00</b>	<b>\$ 285,375.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Bergen County Open Space Grant	50,605.00
Due from Open Space Trust Fund	65,395.00
Due from Bergen County	180,650.00
CIF	285,375.00
	582,025.00

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXXXX	30,936.42
Premium on Sale of Notes		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Bonds			
Appropriated to Finance Improvement Authorizations	80029 -02	-	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	30,936.42	XXXXXXXXXX
Balance December 31, 2014	80029 -04	-	XXXXXXXXXX
		<b>\$ 30,936.42</b>	<b>\$ 30,936.42</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2014 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2015 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2015 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		<u>\$ 49,699,673.11</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>49,200,778.71</u>	
3. Seventy (70) percent of Item 1		<u>\$ 34,789,771.18</u>

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: Yes      If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?    Answer YES or NO: No

1. Cash Deficit 2013		\$ _____
2. 4% of 2013 Tax Levy for all purposes:		
Levy -- _____	=	\$ _____
3. Cash Deficit 2014		\$ _____
4. 4% of 2014 Tax Levy for all purposes:		
Levy -- <u>\$ 49,699,673.11</u>	=	<u>\$ 1,987,986.92</u>

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____
2. County Taxes	\$ _____	_____	\$ _____
3. Amount due Special Districts	_____	_____	\$ _____
4. Amounts due School Districts for Local School Tax	_____	\$ 8,308.01	\$ 8,308.01