

2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: **Borough of New Milford** COUNTY: **Bergen**

Ann Subrizi	12/31/2018
Mayor's Name	Term Expires

Municipal Officials	
Christine Demiris Municipal Clerk	10/1/2007 Date of Orig. Appt. C-1328
Denise M. Amoroso Tax Collector	Cert No. 1248
Diana McLeod Chief Financial Officer	Cert No. N-0328
Gary W. Higgins Registered Municipal Accountant	Cert No. CR00405
Mark Madaio Municipal Attorney	Lic No.

Governing Body Members	
Name	Term Expires
Austin Ashley	12/31/2015
Michael Putrino	12/31/2015
Dominic Colucci	12/31/2016
Al Alonso	12/31/2017
Diego Robalino	12/31/2016
Ulises Cabrera	12/31/2017

Official Mailing Address of Municipality

Borough of New Milford
930 River Road
New Milford, New Jersey 07646
 Fax #: (201) 262-7967

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2015
MUNICIPAL BUDGET**

Municipal Budget of the Borough of New Milford, County of Bergen for the Fiscal Year 2015.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 9th day of March, 2015

Christine Dennis
Clerk
930 River Road
Address
New Milford, N.J. 07646
Address
201-967-5044
Phone Number

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9th day of March, 2015

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 9th day of March, 2015

Raymond Higgins
Registered Municipal Accountant
Lerch Vinci and Higgins, LLP

17-17 Route 208, Fair Lawn, NJ 07481
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 9th day of March, 2015

[Signature]
Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of New Milford, County of Bergen

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of New Milford, County of Bergen, for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015;

Be it Further Resolved, that said Budget be published in The Record in the issue of March 13, 2015

The Governing Body of the Borough of New Milford does hereby approve the following as the Budget for the year 2015:

**RECORDED VOTE
(Insert last name)**

**Ayes { Putrino
{ Ashley
{ Robalino
{ Cabrera
{ Alonso**

Nayes

Abstained

Absent { Colucci

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of New Milford, County of Bergen, on March 9, 2015

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 20, 2015 at

7:45 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2015	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX	XX
1. Appropriations within "CAPS"		XXXXXXXXXX	XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		\$ 15,665,532	OO
2. Appropriations excluded from "CAPS"		XXXXXXXXXX	XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		3,602,056	OO
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		3,602,056	OO
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.89 Percent of Tax Collections		560,000	OO
4. Total General Appropriations (Item 9, Sheet 29)			
Building Aid Allowance 2015 - \$ _____			
for Schools-State Aid 2015 - \$ _____		19,827,588	OO
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		3,594,612	OO
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		15,640,408	OO
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			
(c) Minimum Library Tax		592,568	OO

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	\$ 19,575,113	00						
Budget Appropriations Added by N.J.S. 40A:4-87	37,643	00						
Emergency Appropriations		00						
Total Appropriations	19,612,756	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	18,335,789	00						
Reserved	1,234,593	00						
Unexpended Balances Cancelled	42,374	00						
Total Expenditures and Unexpended Balances Cancelled	19,612,756	00						
Overexpenditures*								

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

*See Budget Appropriation Items so marked to the right column "Expended 2014 Reserved."

EXPLANATORY STATEMENT - (Continued) BUDGET MESSAGE

I. General

To the Residents of the Borough of New Milford:

The 2015 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". The table below is a comparison of the actual prior year and the projected 2015 municipal tax rate.

	Projected for <u>2015</u>	Actual <u>2014</u>	<u>Increase</u>
Municipal	\$ 0.996	\$ 0.978	\$ 0.018

This Year the Borough Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in preparation of its annual budget a municipality shall limit any increase to 2.5% or the "Cost of Living Adjustment" ("COLA") whichever is less, over the previous year's final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.5%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The COLA for 2015 is 1.5%. The governing body anticipates adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

II. Appropriations "CAP"

Chapter 68, Public Laws of 1976 and the 1990 revisions of Chapter 89, places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2015 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. Multiply this figure by 1.5%, this gives you the basic "CAP" or the increase in appropriations over the 2015 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

**EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
					NONE	

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)		III. Tax Levy CAP	
<p>The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:</p>		<p>Chapter 44 of the Laws of 2010 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2015 tax levy CAP is as follows:</p>	
<u>Total Appropriations for the 2014 Budget</u>	\$ 19,575,113	Total amount to be Raised by Taxation for 2014	\$ 15,361,392
Less:		2% CAP	<u>307,228</u>
Reserve for Uncollected Taxes	\$ 559,730	Adjusted Tax Levy Prior to Exclusions	15,668,620
Municipal Debt Service	1,147,385	Exclusions	
Other Operations Excluded from "CAP"	2,081,918	Allowable Pension Obligation Increases	\$ 51,319
Public and Private Programs	43,207	Allowable Debt Service Increases	68,304
Capital Improvements	274,000	Deferred Charges to Future Taxation Unfunded	<u>98,100</u>
Total Exceptions	<u>4,106,240</u>	Total Exclusions	217,723
Amount on Which "CAP" is Applied	15,468,873	Less: Cancelled or Unexpended Exclusions	<u>(42,374)</u>
1.5% "CAP"	232,033	Adjusted Tax Levy Before Additions	15,843,969
2.0% CAP - Additional	309,377	Additions:	
2013 CAP Bank	217,219	New Ratable Adjustment to Levy	<u>42,525</u>
2014 CAP Bank	450,001	Maximum Allowable Amount to be Raised by Taxation in 2015	\$ <u>15,886,494</u>
New Construction - Added Assessments	<u>42,525</u>	Amount to be Raised by Taxation set Forth in This Budget	\$ <u>15,640,408</u>
Total General Appropriations for Municipal Purposes Within "CAP"	\$ <u>16,720,029</u>		
Total General Appropriations Subject to "CAP" Set forth in this Budget	\$ <u>15,665,532</u>		
Available "CAP" Bank	\$ <u>1,054,497</u>		

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM** (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

IV. Employee Group Insurance

Pursuant to Chapter 78 of the Laws of 2011 local governments shall begin collecting health care contributions to offset employer health care costs. This law applies to all employees and will be effective upon the completion of any labor contracts that were in effect at the time the law was enacted. Setforth below is information required to be disclosed pertaining to employee group insurance:

Total Anticipated Cost	\$	2,331,300
Less: Employee Contributions		361,300
Employer Share Per Budget	\$	<u>1,970,000</u>
 Inside "CAP"	\$	1,970,000
Outside "CAP"		<u>-</u>
	\$	<u>1,970,000</u>

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On April 20, 2015 at 7:45 P.M., at the Borough of New Milford a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget

It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to thank the many volunteers of the various board, commissions and associations who donate their time to perform such valuable services.

Your Governing Body

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
 2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
- (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police PBA Local 83	5,152.5	\$ 1,920,601.83	X		
Public Works Benevolent Association	1,475.5	335,922.00	X		
Public Library RWDSU - AFL - CIO	831.5	90,390.00	X		
Borough Office Staff RWDSU Local 108	787.0	90,643.00	X		
Exempt Office Staff	410.0	77,606.00		X	
Police Chief	462.0	224,366.00			X
Totals	9,118.5	\$ 2,739,528.83			
Total Funds Reserved as of end of 2014:		\$ -			
Total Funds Appropriated in 2015:		\$ -			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized
		2015	2014	In Cash in 2014
1. Surplus Anticipated	08-101	717,000.00	717,000.00	717,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	717,000.00	717,000.00	717,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxx			
Alcoholic Beverages	08-103	14,000.00	11,000.00	14,795.00
Other	08-104	15,000.00	15,000.00	30,342.00
Fees and Permits	08-105	2,700.00	3,400.00	2,763.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	160,000.00	125,000.00	187,462.00
Other	08-109			
Interest and Costs on Taxes	08-112	100,000.00	90,000.00	120,348.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	4,500.00	4,500.00	4,717.00
Anticipated Utility Operating Surplus	08-114			
Fire Safety Act Fees	08-117	9,000.00	9,000.00	9,801.00
Recreation Fees	08-118	37,000.00	37,000.00	42,204.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	342,200.00	294,900.00	412,432.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Tax Receipts (P.L. 1997, Chapters 162 & 167)	09-202	1,615,078.00	1,615,078.00	1,615,078.00
Supplemental Energy Tax Receipts	09-203			
Municipal Homeland Security Assistance Aid	09-204			
Reserve for Watershed Moratorium Offset Aid	09-205			
Municipal Property Tax Assistance	09-212			
Garden State Trust Fund	09-206			
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,615,078.00	1,615,078.00	1,615,078.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	150,000.00	150,000.00	174,838.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	150,000.00	174,838.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue				
Anticipated With Prior Written Consent of the Director of Local Government				
Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized
		2015	2014	In Cash in 2014
3. Miscellaneous Revenues - Section E: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Section E: Special item of General Revenue Anticipated with Prior Written	xxxxxxxx			
Consent of Director of Local Government Services - Additional Revenues	08-003			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized
		2015	2014	In Cash in 2014
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXXX	XXXXXX	XXXXXX
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	24,034.00	18,374.00	18,374.00
Drunk Driving Enforcement Fund	10-745	1,936.00		
Clean Communities Program	10-770		25,399.00	25,399.00
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703		5,838.00	5,838.00
Safe and Secure Communities Program-P.L. 1994, Chapter 220	10-704			
Bullet Proof Vest Partnership	10-706	799.00	2,406.00	2,406.00
Click it or Ticket It	10-707		4,000.00	4,000.00
Municipal Recycling Assistance Program	10-708			
Body Armor Replacement Program	10-720	3,368.00	4,153.00	4,153.00
Title III	10-713	20,680.00	20,680.00	20,680.00
Drive Sober/Get Pulled Over	10-725	3,100.00		

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	XXXXX	XXXXX	XXXXX	XXXXX
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	10-001	53,917.00	80,850.00	80,850.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized
		2015	2014	In Cash in 2014
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
General Capital Fund Balance	08-106		30,936.00	30,936.00
Life Hazard Use Fees	08-107	8,800.00	8,800.00	9,787.00
Cable T.V. Franchise Fees	08-120	216,502.00	216,502.00	216,502.00
Recycling Revenue	08-122	25,000.00	98,500.00	77,068.00
COPS in School - New Milford BOE	08-123			
Cell Tower Rent Gaelic Communications	08-124	66,115.00	65,000.00	66,115.00
Reserve for Payment of Debt	08-125			
Reserve for Prepaid School Taxes	08-126			
Reserve for FEMA	08-127			
FEMA Reimbursement	08-128			
Sewer Fees	08-129			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXX 08-004	XXXXXX 316,417.00	XXXXXX 419,738.00	XXXXXX 400,408.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF NEW MILFORD

GENERAL REVENUES	FCOA	Anticipated		Realized
		2015	2014	In Cash in 2014
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	717,000.00	717,000.00	717,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Total Section A: Local Revenues	08-001	342,200.00	294,900.00	412,432.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,615,078.00	1,615,078.00	1,615,078.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	150,000.00	174,838.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	0.00	0.00	0.00
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	53,917.00	80,850.00	80,850.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	316,417.00	419,738.00	400,408.00
Total Miscellaneous Revenues	13-099	2,477,612.00	2,560,566.00	2,683,606.00
4. Receipts from Delinquent Taxes	15-499	400,000.00	395,000.00	423,267.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	3,594,612.00	3,672,566.00	3,823,873.00
6. Amount to be raised by taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	15,640,408.00	15,361,392.00	15,515,101.00
b) Addition to Local District School Tax	07-191			xxxxxx
c) Minimum Library Tax	07-192	592,568.00	578,798.00	578,798.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	16,232,976.00	15,940,190.00	16,093,899.00
7. Total General Revenues	13-299	19,827,588.00	19,612,756.00	19,917,772.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS	20-XXX						
General Administration	20-100						
Salaries and Wages	20-100-1	40,800.00	40,000.00		40,000.00	37,500.00	2,500.00
Mayor and Council	20-120						
Salaries and Wages	20-110-1	14,500.00	14,500.00		14,500.00	14,500.00	-
Other Expenses	20-110-2	7,500.00	7,500.00		7,500.00	7,500.00	-
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	217,000.00	215,300.00		215,300.00	211,823.00	3,477.00
Other Expenses	20-120-2	155,000.00	142,000.00		142,000.00	120,704.00	21,296.00
Financial Administration	20-130						
Other Expenses	20-130-2	40,000.00	45,000.00		45,000.00	43,599.00	1,401.00
Audit Services	20-135-2	37,500.00	37,500.00		37,500.00	37,500.00	

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (Continued)							
Collection of Taxes	20-145						
Salaries and Wages	20-145-1	183,078.00	184,213.00		184,213.00	179,205.00	5,008.00
Other Expenses	20-145-2	26,200.00	28,000.00		28,000.00	22,667.00	5,333.00
Assessment of Taxes	20-150						
Salaries and Wages	20-150-1	54,170.00	53,500.00		54,000.00	53,381.00	619.00
Other Expenses	20-150-2	14,645.00	15,265.00		15,265.00	9,359.00	5,906.00
Legal Services and Costs	20-155						
Other Expenses	20-155-2	150,000.00	225,000.00		219,000.00	168,522.00	50,478.00
Engineering Services and Costs	20-165						
Other Expenses	20-165-2	10,000.00	12,000.00		12,000.00	8,248.00	3,752.00
MUNICIPAL LAND USE LAW (NJSA 40:55D-1)	21-XXX						
Planning Board	21-180						
Salaries and Wages	21-180-1	6,200.00	26,200.00		26,200.00	4,146.00	22,054.00
Other Expenses	21-180-2	15,800.00	13,500.00		13,500.00	11,759.00	1,741.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE LAW (NJSA 40:55D-1) cont.	21-XXX						
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,260.00	1,260.00		1,260.00	773.00	487.00
Other Expenses	21-185-2	10,810.00	10,810.00		10,810.00	4,154.00	6,656.00
INSURANCE	23-XXX						
Liability	23-210-2	62,800.00	51,000.00		51,000.00	45,830.00	5,170.00
Liability (Bergen Joint Insurance Fund)	23-210-2	303,023.00	286,000.00		286,000.00	266,157.00	19,843.00
Worker's Compensation Insurance (BJIF)	23-215-2	331,705.00	324,000.00		324,000.00	323,971.00	29.00
Employee Group Insurance	23-220-2	1,970,000.00	2,050,000.00		2,060,000.00	1,845,908.00	214,092.00
Health Benefit Waiver	23-221-2	22,500.00	20,000.00		20,000.00	13,756.00	6,244.00
PUBLIC SAFETY FUNCTIONS	25-XXX						
Police	25-240						
Salaries and Wages	25-240-1	4,776,120.00	4,609,686.00		4,619,686.00	4,540,587.00	79,099.00
Other Expenses	25-240-2	300,416.00	274,900.00		274,900.00	230,511.00	44,389.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)							
Emergency Management Services	25-252						
Salaries and Wages	25-252-1	4,750.00					
Other Expenses	25-252-2	17,170.00	8,750.00		8,750.00	6,352.00	2,398.00
Fire	25-255						
Salaries and Wages	25-255-1	2,900.00	2,900.00		2,900.00	2,050.00	850.00
Miscellaneous Other Expenses	25-255-2	111,750.00	111,500.00		111,500.00	109,245.00	2,255.00
First Aid Organization	25-260-2	26,000.00	26,000.00		26,000.00	26,000.00	-
Holy Name Hospital	25-260-2	10,200.00	10,200.00		10,200.00	10,200.00	-
Fire Official	25-265						
Salaries and Wages	25-265-1	16,100.00	15,600.00		15,900.00	15,792.00	108.00
Other Expenses	25-265-2	2,200.00	2,000.00		2,000.00	1,870.00	130.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTION	26-XXX						
Road Repairs and Maintenance	26-290						
Salaries and Wages	26-290-1	1,578,490.00	1,525,600.00		1,525,600.00	1,329,199.00	196,401.00
Other Expenses	26-290-2	275,000.00	243,800.00		245,800.00	243,787.00	2,013.00
Garbage and Trash Removal	26-306						
Other Expenses	26-306-2	849,600.00	933,350.00		933,350.00	771,773.00	161,577.00
Recycling	26-305						
Salaries and Wages	26-305-1	46,176.00	45,300.00		45,300.00	39,940.00	5,360.00
Other Expenses	26-305-2	328,500.00	308,500.00		308,500.00	291,908.00	16,592.00
Public Buildings and Grounds:	26-310						
Salaries and Wages	26-310-1	91,888.00	90,235.00		90,235.00	85,023.00	5,212.00
Other Expenses	26-310-2	91,060.00	67,820.00		67,820.00	58,950.00	8,870.00
Vehicle Maintenance	26-315						
Other Expenses	26-315-2	40,000.00	35,000.00		36,000.00	34,512.00	1,488.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES	27-XXX						
Board of Health	27-330						
Salaries and Wages	27-330-1	118,235.00	115,917.00		115,917.00	110,445.00	5,472.00
Other Expenses	27-330-2	80,074.00	76,780.00		76,780.00	71,184.00	5,596.00
Environmental Committee	27-335						
Salaries and Wages	27-335-1	770.00	500.00		700.00	700.00	-
Other Expenses	27-335-2	1,035.00	1,035.00		835.00	410.00	425.00
Animal Control Services	27-340						
Other Expenses	27-340-2	20,500.00	27,144.00		27,144.00	20,753.00	6,391.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS	28-XXX						
Recreation	28-370						
Salaries and Wages	28-370-1	77,730.00	76,206.00		83,206.00	79,058.00	4,148.00
Other Expenses	28-370-2	110,000.00	102,360.00		102,360.00	95,098.00	7,262.00
Historical Commission	27-372						
Other Expenses	27-372-2	1,000.00	1,000.00		1,000.00	335.00	665.00
Shade Tree Committee	28-375						
Other Expenses	28-375-2	7,500.00	7,500.00		7,500.00	3,560.00	3,940.00
Senior Citizen Program	28-371						
Salaries and Wages	28-371-1	131,200.00	128,500.00		131,200.00	130,789.00	411.00
Other Expenses	28-371-2	28,022.00	28,000.00		30,600.00	22,508.00	8,092.00
Beautification Committee	28-376						
Other Expenses	28-376-2	500.00					
UNCLASSIFIED	30-XXX						
Celebration of Public Events	30-420						
Other Expenses	30-420-2	6,464.00	6,464.00		6,464.00	5,124.00	1,340.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court	43-491						
Salaries and Wages	43-491-1	135,263.00	133,264.00		133,264.00	124,753.00	8,511.00
Other Expenses	43-491-2	12,000.00	12,000.00		12,000.00	8,238.00	3,762.00
Public Defender	43-495						
Salaries and Wages	43-495-1	6,000.00	6,000.00		6,000.00	4,000.00	2,000.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
CONSTRUCTION CODE OFFICIAL	22-195						
Salaries and Wages	22-195-1	134,842.00	140,945.00		140,945.00	126,208.00	14,737.00
Other Expenses	22-195-2	11,250.00	11,250.00		11,250.00	8,238.00	3,012.00
RENT LEVELING BOARD	22-200						
Salaries and Wages	22-200-1	600.00	5,300.00		600.00	350.00	250.00
Other Expenses	22-200-2	4,800.00	50.00		4,750.00	3,325.00	1,425.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
	xxxxxx	xxxxxx		xxxxxx	xxxxxx	xxxxxx	xxxxxx
UTILITY EXPENSE AND BULK PURCHASES	31-XXX						
Electricity	41-436-2	144,000.00	144,000.00		144,000.00	116,842.00	27,158.00
Street Lighting	31-435-2	145,000.00	125,000.00		125,000.00	123,193.00	1,807.00
Telephone	31-440-2	63,000.00	63,000.00		63,000.00	49,248.00	13,752.00
Water	31-445-2	260,000.00	55,000.00		250,500.00	222,270.00	28,230.00
Gas and Oil	31-447-2	150,000.00	150,000.00		150,000.00	124,710.00	25,290.00
Fire Hydrants	31-446-2		195,500.00				-
							-
Salary and Wage Adjustment	32-425-2	75,000.00	75,000.00		41,816.00		41,816.00
							-
Total Operations (Item 8(A)) within "CAPS"	34-199	13,967,596.00	13,801,404.00	-	13,798,320.00	12,680,000.00	1,118,320.00
B. Contingent	35-470			xxxxxx			
Total Operations including Contingent - Within "CAPS"	34-201	13,967,596.00	13,801,404.00	-	13,798,320.00	12,680,000.00	1,118,320.00
Detail:							
Salaries & Wages	34-201-1	7,788,072.00	7,505,926.00	-	7,488,742.00	7,090,222.00	398,520.00
Other Expenses	34-201-2	6,179,524.00	6,295,478.00	-	6,309,578.00	5,589,778.00	719,800.00

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory							
Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
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				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(2) STATUTORY EXPENDITURES	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Contribution to Public Employees Retirement System	36-471-2	375,405.00	346,227.00		317,731.00	317,731.00	
Social Security System (O.A.S.I)	36-472-2	350,000.00	342,000.00		342,000.00	316,077.00	25,923.00
Consolidated Police & Fireman's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475-2	933,531.00	946,242.00		977,722.00	977,722.00	-
Unemployment	23-225-2	32,000.00	32,000.00		32,000.00	32,000.00	-
Defined Contribution Retirement Plan	36-477-0	7,000.00	1,000.00		1,100.00	1,066.00	34.00
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	30004-00	1,697,936.00	1,667,469.00	-	1,670,553.00	1,644,596.00	25,957.00
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	15,665,532.00	15,468,873.00	-	15,468,873.00	14,324,596.00	1,144,277.00

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Bergen County Utilities Authority	31-455-2	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	XXXXX
Service Charges - Operating	31-455-2	919,697.00	890,699.00		890,699.00	890,699.00	-
Service Charges - Debt Service	31-455-2	396,643.00	405,219.00		405,219.00	405,218.00	1.00
Maintenance of Free Public Library	29-390-2	721,844.00	711,000.00		711,000.00	695,685.00	15,315.00
LOSAP	25-266-2	75,000.00	75,000.00		75,000.00		75,000.00

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations Excluded From "CAPS"	34-300	2,113,184.00	2,081,918.00	-	2,081,918.00	1,991,602.00	90,316.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
County Bullet Proof Vest	41-706-1	799.00	2,406.00		2,406.00	2,406.00	
Municipal	41-703-0		5,838.00		5,838.00	5,838.00	-
Clean Communities	41-770-2		25,399.00		25,399.00	25,399.00	-
Body Armor Replacement Program	41-720-2	3,368.00	4,153.00		4,153.00	4,153.00	-
Title III	41-713-2	20,680.00	20,680.00		20,680.00	20,680.00	-
Community Forestry Grant	41-725-2						-
Recycling Tonnage Grant	41-701-2	24,034.00	18,374.00		18,374.00	18,374.00	-
Drive Sober/Get Pulled Over	41-725-2	3,100.00					

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx		xxxxxx	xxxxxx	xxxxxx	xxxxxx
(Continued)							
Click It or Ticket	41-707-2		4,000.00		4,000.00	4,000.00	
Drunk Driving Enforcement Fund	41-745-2	1,936.00					
Total Public and Private Programs Offset by Revenues	40-999	53,917.00	80,850.00	-	80,850.00	80,850.00	-
Total Operations Excluded from "CAPS"	34-305	2,167,101.00	2,162,768.00	-	2,162,768.00	2,072,452.00	90,316.00
Detail:							
Salaries & Wages	34-305-1	-	-	-	-	-	-
Other Expenses	34-305-2	2,167,101.00	2,162,768.00	-	2,162,768.00	2,072,452.00	90,316.00

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Capital Improvement Fund	44-901-2	185,900.00	274,000.00		274,000.00	274,000.00	

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs OFF-SET by Revenues	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
New Jersey Transportation Trust Fund Grant							
							-
							-
							-
Total Capital Improvements Excluded from "CAPS"	44-999	185,900.00	274,000.00	-	274,000.00	274,000.00	-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920-2	790,000.00	745,000.00		745,000.00	745,000.00	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925-2	177,500.00	136,460.00		136,460.00	136,460.00	xxxxx
Interest on Bonds	45-923-2	89,370.00	112,940.00		112,940.00	112,938.00	xxxxx
Interest on Notes	45-923-5	57,000.00	74,900.00		74,900.00	74,472.00	xxxxx
Green Trust Loan Program:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Loan Repayments for Principal and Interest	45-940						xxxxx
Bergen County Improvement Authority							xxxxx
Principal	45-941-2						xxxxx
Interest	45-942-2						xxxxx
New Jersey EIT Loan							xxxxx
Repayments for Principal and Interest	45-940						xxxxx
NJIT Infrastructure	45-930-0	37,085.00	78,085.00		78,085.00	36,141.00	xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
Total Municipal Debt Service Excluded from "CAPS"	45-999	1,150,955.00	1,147,385.00	-	1,147,385.00	1,105,011.00	-

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870			xxxxx			xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875-2			xxxxx			xxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13)	46-871-2			xxxxx			xxxxx
				xxxxx			xxxxx
Deferred Charges To Future Taxation Unfunded - Various Ordinances	46-880	98,100.00		xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	98,100.00	-	xxxxx	-	-	xxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			xxxxx			xxxxx
(N) ransferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
				xxxxx			xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	3,602,056.00	3,584,153.00	-	3,584,153.00	3,451,463.00	90,316.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	48-920						xxxxx
Payment of Bond Anticipation Notes	48-925						xxxxx
Interest on Bonds	48-930						xxxxx
Interest on Notes	48-935						xxxxx
							xxxxx
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	29-406						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	3,602,056.00	3,584,153.00	-	3,584,153.00	3,451,463.00	90,316.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	19,267,588.00	19,053,026.00	-	19,053,026.00	17,776,059.00	1,234,593.00
(M) Reserve for Uncollected Taxes	50-899	560,000.00	559,730.00	-	559,730.00	559,730.00	-
9. Total General Appropriations	34-499	19,827,588.00	19,612,756.00	-	19,612,756.00	18,335,789.00	1,234,593.00

BOROUGH OF NEW MILFORD

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Operations	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal	XXXXXX						
within "CAPS"	34-299	15,665,532.00	15,468,873.00	-	15,468,873.00	14,324,596.00	1,144,277.00
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Operations	34-300	2,113,184.00	2,081,918.00	-	2,081,918.00	1,991,602.00	90,316.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by revenues	XXXXXX	53,917.00	80,850.00	-	80,850.00	80,850.00	-
Total Operations - Excluded from Caps	34-305	2,167,101.00	2,162,768.00	-	2,162,768.00	2,072,452.00	90,316.00
(C) Capital Improvements	44-999	185,900.00	274,000.00	-	274,000.00	274,000.00	-
(D) Municipal Debt Service	45-999	1,150,955.00	1,147,385.00	-	1,147,385.00	1,105,011.00	
(E) Deferred Charges (Sheet 18 & 28)	46-999	98,100.00	-	XXXXXX	-	-	XXXXXX
(F) Judgements	37-480	-					
(G) Cash Deficit with Prior Consent of LFB	46-885			XXXXXX			XXXXXX
(K) Local District School Purposes	29-410						XXXXXX
(N) Transferred to Board of Education	29-405			XXXXXX			XXXXXX
(M) Reserve for Uncollected Taxes	50-899	560,000.00	559,730.00	XXXXXX	559,730.00	559,730.00	XXXXXX
Total General Appropriations	34-499	19,827,588.00	19,612,756.00	-	19,612,756.00	18,335,789.00	1,234,593.00

**BOROUGH OF NEW MILFORD
2015 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	53-101			
Deficit (_____ Utility Budget)	53-885			
Total _____ Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total _____ Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974, Parking Offense Adjudication Act, Board of Recreation Commission, Open Space, Recreation, Farmland and Historic Preservation Trust, Public Events; Donations, Memorial Monuments; Donations, Developer's Escrow Fund, Health Self Insurance Program, Municipal Alliance on Alcohol and Drug Abuse, Uniform Fire Safety Act Penalty Monies, Municipal Public Defender, DARE Program, Public Schools Plan Review, New Milford Historic Preservation Donations, Youth Safety and Awareness Program Donations, Municipal Beautification Program Donations, Storm Recovery Trust Fund, New Milford Senior Center Donations, Donations Shade Tree, New Milford Police Auxiliary Donations are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS			
Cash and Investments	1110100	4,129,264	00
Due From State of N.J.(c. 20, P.L. 1971)	1111000		
Federal and State Grant Receivable	1110200	51,423	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	414,085	00
Tax Title Liens Receivable	1110400	14,283	00
Property Acquired By Tax Title Lien Liquidation	1110500		00
Other Receivables	1110600	199,990	00
Deferred Charges Required to be in 2015 Budget	1110700		00
Deferred Charges Required to be in budgets Subsequent to 2015	1110800		00
Total Assets	1110900	4,809,045	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	2,099,329	00
Reserve for Receivables	2110200	609,960	00
Surplus	2110300	2,099,756	00
Total Liabilities, Reserves and Surplus		4,809,045	00

School Tax Levy Unpaid	2220100		00
Less: School Tax Deferred	2220200		00
*Balance Included in Above "Cash Liabilities"	2220300	0	00

		YEAR 2014		YEAR 2013	
Surplus Balance, January 1st	2310100	1,307,344	00	917,603	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2014 99.00%, 2013 98.90%)	2310200	49,200,779	00	48,196,732	00
Delinquent Taxes	2310300	423,267	00	516,720	00
Other Revenues and Additions to Income	2310400	4,024,363	00	3,326,129	00
Total Funds	2310500	54,955,753	00	52,957,184	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	19,010,652	00	18,815,553	00
School Taxes (Including Local and Regional)	2310700	29,530,523	00	28,810,572	00
County Taxes (Including Added Tax Amounts)	2310800	4,057,397	00	3,874,183	00
Special District Taxes	2310900	78,690	00	78,774	
Other Expenditures and Deductions From Income	2311000	178,735	00	70,758	00
Total Expenditures and Tax Requirements	2311100	52,855,997	00	51,649,840	00
Less: Expenditures to be Raised by Future Taxes	2311200		00		
Total Adjusted Expenditures and Tax Requirements	2311300	52,855,997	00	51,649,840	00
Surplus Balance, December 31st	2311400	2,099,756	00	1,307,344	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	2,099,756	00
Current Surplus Anticipated in 2015 Budget	2311600	717,000	00
Surplus Balance Remaining	2311700	1,382,756	00

(Important: This appendix must be included in advertisement of budget.)

2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A mu 0

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

___ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2015 through 2020. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

<u>Year</u>	<u>General Capital</u>
2015	\$ 901,262
2016	385,000
2017	385,000
2018	385,000
2019	385,000
2020	385,000
	<u>\$ 2,826,262</u>

CAPITAL BUDGET (Current Year Action)
2015

Local Unit BOROUGH OF NEW MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2015					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2015 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized		
Road Improvements		\$ 1,475,000.00			\$12,500.00			\$237,500.00	\$1,225,000.00	
Air Compressor - DPW		26,000.00			1,300.00			24,700.00		
DPW Vehicle		35,520.00			1,776.00			33,744.00		
Garbage Truck		225,000.00			11,250.00			213,750.00		
Building Improvements		643,885.00			7,194.25			136,690.75	\$500,000.00	
Fire Dept - Equipment		236,574.00			1,828.70			34,745.30	200,000.00	
Fire Dept - SUV		34,000.00			1,700.00			32,300.00		
Fire Dept - Siren		17,317.00			865.85			16,451.15		
OEM - Antennas		3,966.00			198.30			3,767.70		
Fence at Fire Dept		2,500.00			125.00			2,375.00		
Police Dept - Computer Replacement		20,500.00			1,025.00			19,475.00		
Police Dept - SUV		34,500.00			1,725.00			32,775.00		
Police Dept - Safety Equipment		64,000.00			3,200.00			60,800.00		
Recreation - Bleacher Fencing		5,000.00			250.00			4,750.00		
Health Dept - Equipment		2,500.00			125.00			2,375.00		
TOTALS - ALL PROJECTS		\$2,826,262.00	\$0.00		\$0.00	\$45,063.10	\$0.00	\$0.00	\$856,198.90	\$1,925,000.00

6 YEAR CAPITAL PROGRAM
Anticipated Project Schedule and Funding Requirements

2015 - 2020

Local Unit BOROUGH OF NEW MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
Road Improvements		\$ 1,475,000.00	2015	\$ 250,000.00	\$ 245,000.00	\$ 245,000.00	\$ 245,000.00	\$ 245,000.00	\$ 245,000.00
Air Compressor - DPW		26,000.00	2015	26,000.00					
DPW Vehicle		35,520.00	2015	35,520.00					
Garbage Truck		225,000.00	2015	225,000.00					
Building Improvements		643,885.00	2015	143,885.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Fire Dept - Equipment		236,574.00	2015	36,574.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Fire Dept - SUV		34,000.00	2015	34,000.00					
Fire Dept - Siren		17,317.00	2015	17,317.00					
OEM - Antennas		3,966.00	2015	3,966.00					
Fence at Fire Dept		2,500.00	2015	2,500.00					
Police Dept - Computer Replacement		20,500.00	2015	20,500.00					
Police Dept - SUV		34,500.00	2015	34,500.00					
Police Dept - Safety Equipment		64,000.00	2015	64,000.00					
Recreation - Bleacher Fencing		5,000.00	2015	5,000.00					
Health Dept - Equipment		2,500.00	2015	2,500.00					
TOTALS - ALL PROJECTS		\$ 2,826,262.00		\$901,262.00	\$385,000.00	\$385,000.00	\$385,000.00	\$385,000.00	\$385,000.00

6 YEAR CAPITAL PROGRAM - 2015 - 2020
Summary of Anticipated Funding Sources and Amounts

Local Unit BOROUGH OF NEW MILFORD

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements	\$ 1,475,000.00			\$73,750.00			\$ 1,401,250.00			
Air Compressor - DPW	26,000.00			1,300.00			24,700.00			
DPW Vehicle	35,520.00			1,776.00			33,744.00			
Garbage Truck	225,000.00			11,250.00			213,750.00			
Building Improvements	643,885.00			32,194.25			611,690.75			
Fire Dept - Equipment	236,574.00			11,828.70			224,745.30			
Fire Dept - SUV	34,000.00			1,700.00			32,300.00			
Fire Dept - Siren	17,317.00			865.85			16,451.15			
OEM - Antennas	3,966.00			198.30			3,767.70			
Fence at Fire Dept	2,500.00			125.00			2,375.00			
Police Dept - Computer Replacement	20,500.00			1,025.00			19,475.00			
Police Dept - SUV	34,500.00			1,725.00			32,775.00			
Police Dept - Safety Equipment	64,000.00			3,200.00			60,800.00			
Recreation - Bleacher Fencing	5,000.00			250.00			4,750.00			
Health Dept - Equipment	2,500.00			125.00			2,375.00			
TOTALS - ALL PROJECTS	\$ 2,826,262.00	\$ -	\$ -	\$ 141,313.10	\$ -	\$ -	\$ 2,684,948.90	\$ -	\$ -	\$ -

Offered by: Missy I. Colucci

SECTION 2 - UPON ADOPTION FOR YEAR 2015

(Only to be Included in the Budget as Finally Adopted)

No. 2015:118

Seconded by: [Signature]

RESOLUTION

Be It Resolved by the Governing Body of the Borough of New Milford, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 15,640,408 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 78,521 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 592,568 Minimum Library Levy (R.S. 40:54-8 et seq.)

RECORDED VOTE (Insert last name)	Ayes	(Putrino	Nays	(Abstained	(None
		(Ashley		(
		(Robalino		(None		
		(Cabrera		(
		(Alonso		(
		(Colucci				(None

SUMMARY OF REVENUES

1. General Revenues		
Surplus Anticipated	08-100	\$ 717,000
Miscellaneous Revenues Anticipated	13-099	\$ 2,477,612
Receipts from Delinquent Taxes	15-499	\$ 400,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$ 15,640,408
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	
5. AMOUNT TO BE RAISED FOR MINIMUM LIBRARY TAX (Item 6c, Sheet 11)	07-192	\$ 592,568
Total Revenues	13-299	\$ 19,827,588

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 13,967,596
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	1,697,936
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	2,167,101
(c) Capital Improvements	44-999	185,900
(d) Municipal Debt Service	45-999	1,150,955
(e) Deferred Charges - Municipal	46-999	98,100
(f) Judgements	37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	-
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	29-410	
(m) Reserve for Uncollected Taxes	50-899	560,000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 19,827,588

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 20th day of April, 2015.
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 20th day of April, 2015, Christine Demaris, Clerk

MUNICIPALITY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		2015	2014				For 2015	For 2014	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	78,521 00	78,529 00	78,690 00	Development of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-385-1				
Interest Income	54-113			31 00	Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Reserve Funds:				00	Salaries & Wages	54-375-1				
					Other Expenses	54-375-2		00	00	00
					Historic Preservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Public and Private Revenues:					Salaries & Wages	54-176-1				
Miscellaneous Income				00	Other Expenses	54-176-2				
Total Trust Fund Revenues:	54-299	78,521 00	78,529 00	78,721 00	Acquisition of Lands for Re- creation and Conservation	54-915-2				
Summary of Program					Acquisition of Farmland	54-916-2				
Year Referendum Passed/Implemented:				2000	Down Payments on Improvements	54-902-2				
Rate Assessed:				\$ 0.005	Debt Service:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Total Tax Collected to date				\$ 1,136,229	Payment of Bond Principal	54-920-2				XXXXXX XX
Total Expended to date				\$ 1,092,835	Payment of Bond Anticipation					
Total Acreage Preserved to date				8.50	Notes and Capital Notes	54-925-2				XXXXXX XX
					Interest on Bonds	54-930-2				XXXXXX XX
Recreation land preserved in 2014				0	Interest on Notes	54-935-2				XXXXXX XX
Farmland preserved in 2014				0	Reserve for Future Use	54-950-2	78,521 00	78,529 00	65,395 00	13,134 00
					Total Trust Fund Appropriations:	54-499	78,521 00	78,529 00	65,395 00	13,134 00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF NEW MILFORD

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [] and certify below.

4/20/15
Date

Christine Xenakis
Clerk of the Governing Body