ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS _	16,467		
NET VALUATION TAXABLE 2016		1,579,347,551	
MUNICODE	0238		

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FEBRUARY 10, 2017

ANNOTATED 40	A:5-12, AS	AMENDI	REQUIRED TO BE FILED ED, COMBINED WITH INFO	DRMATION RE	EQUIRED PI	RIOR TO	
-	Borough		of New Milf	ord	, County of	Bergen	
	S	EE BACI	COVER FOR INDEX AND DO NOT USE THESE SPA		NS.	,	ed
		Date	Exami	ned By:			
	1			Preliminary Ch	neck		
	2	8		Examined			
(This must be signed REQUIRED I hereby certify that which I have not proposed to the coare correct, that no	pon demand cd by Chief F CERTIFIC t I am respont repared and in riginal on file transfers hav	CATION sible for for formation with the very been market.	BY THE CHIEF FINANCIA illing this verified Annual Finan required also included herein clerk of the governing body, that de to or from emergency appro	A Municipal According to the Municipal According	ountant icipal Account is s, extensions a statements co	tant.)	,
kept and maintaine	d in the Loca	ıl Unit.	ement is correct insofar as I can				
December 31, 2016 to the veracity of re	N0328, (I hereto and row, completely equired inform	, of the County of made a par in compli mation inc	Diana McLeo Borough Bergen t hereof are true statements of tance with N.J.S. 40A:5-12, as a luded herein, needed prior to conficulty for the conficulty of t	he financial condumended. I also partification by the	dition of the L	assurances as	
,	Signature		Do	X			;8
	Title		Chief Financial Officer				
	Address		930 River Road				
	Phone Nun	nber	(201) 967-5044				
	Fax Number	er	201-262-7967				
	Email		dmcleod@newmilfordboro.com				

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related	•
accompanying Annual Financial Statement from the l	g 37 3 5110 1
available to me by the Borough	of New Milford as
	agreed-upon procedures thereon as prom-
ulgated by the Division of Local Government Services	
Officer in connection with the filing of the Annual Fin	ancial Statement for the year then
ended as required by N.J.S. 40A:5-12, as amended.	
December 4h a commend	
Because the agreed-upon procedures do not constitute	
accordance with generally accepted auditing standard	
the post-closing trial balances, related statements and	analyses. In connection with the
agreed-upon procedures no	
matters came to my attention that caused me to believ	
Financial Statement for the year ended 12/31/2016 quirements of the State of New Jersey, Department of Government Services. Had I performed additional pr	Community Affairs, Division of Local
of the financial statements in accordance with general	ly accepted auditing standards, other
matters might have come to my attention that would I	nave been reported to the governing
body and the Division. This Annual Financial Statem	ent relates only to the accounts and
items prescribed by the Division and does not extend t	to the financial statements of the munici-
pality/county, taken as a whole.	
Listing of agreed-upon procedures not performed and	l/or matters coming to my attention of
which the Director should be informed:	
	•
	Co. Harry
· ·	Luye Jag 1
	(Registered Municipal Accountant)
	Lerch, Vinci & Higgins, LLP
	(Firm Name)
	17-17 Route 208 North
	(Address)
	Fair Lawn, NJ 07410
	(Address)
	201-791-7100 (Phana Number)
	(Phone Number)
0.00.11	201-791-3035
Certified by me	(Fax Number)
mr. 2011 1 2 1 2017	ghiggins@lvhcpa.com
This 30th day of January, 2017	(Email)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate exceeded 90%

your municipality is eligible for local examination.

- 4. Total deferred charges did not equal or exceed 4% of the total tax levy
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain an appropriation a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that <u>this municipality has complied in full in meeting ALL</u> of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	New Milford
Chief Financial Officer:	Dianam Lead
Signature:	. Dond
Certificate #:	N0328
Date:	2/1/17

22-6002130			
Fed I.D. #			
2 2 2 2 2 1 11			
3.7 3.000 1			
New Milford	2(*
Municipality			
Bergen			
County			
	P		
ii a			
Repo	ort of Federal and	d State Financial Assist	ance
	Expendit	ures of Awards	к
	2		
# 3	Fiscal Year Ending	: 12/31/2016	
	(1)	(2)	(3)
	Federal Programs		
	Expended	State	Other Federal
	(administered by	Programs	Programs
	the State)	Expended	Expended
TOTAL	\$	\$190,266	\$
	Type of Audit req	uired by U.S. Uniform Guida	ince and NJ OMB 15-08:
		Single Audit	
		Single Addit	
		Program Specific Audit	
	37	F' '10' '1''	
	Salari Salari	Financial Statement Audit Po With Government Auditing	
		with Government Auditing	Standards (Tellow Book)
	Đ)		
Note: All local governments,			
report the total amount of fede			
required to comply with U.S. U		20 WAR 190 MEN AL IN	le audit threshold has been
increased to \$750,000 beginning	ng with fiscal year st	arting 1/1/2015.	
		¥	
Federal pass-through funds car	be identified by the	Catalog of Federal Domestic	c Assistance
(CFDA) number reported in th	e State's grant/contra	act agreements.	
(2) Danast assess 1:4	nom atata nua amana a	received directly from state a	overnment or indirectly from
(2) Report expenditures f pass-through entities. Exclude			overnment or indirectly from c. etc.) since there
are no compliance requireme		i itan morey receipes tax	,,
	paga massata)		

Cl- -

Signature Of Chief Financial Officer

Date

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATI	ON		
I hereby certi	fy that there was no "utility fur	nd" on the boo	oks of account and there was no
utility owned and operate	ed by the [Borough	O	f New Milford ,
County of Bergen	during the year 2010	6 and that she	ets 40 to 68 are unnec-
essary.			
I have therefo	ore removed from this statemer	nt the sheets p	ertaining only to utilities
		Name_	
		Title R	Registered Municipal Accountant
(This must be signed	by the Chief Financial Officer,	, Comptroller,	, Auditor or Registered Munici-
pal Accountant.)			
NOTE:			
When remov	ing the utility sheets, please be	sure to refast	ten the "index" sheet (the last sheet
in the statement) in orde	r to provide a protective cover	sheet to the ba	ack of the document.
	9		
MUNICIPAL C	ERTIFICATION OF TA	XABLE P	ROPERTY AS OF OCTOBER 1, 2016
Certification	is hereby made that the Net Va	aluation Taxal	ble of property liable to taxation for
the tax year 2016 and fil	ed with the County Board of T	axation on Jar	nuary 10, 2017 in accordance
with the requirement of	N.J.S.A. 54:4-35, was in the ar	mount of	\$ 1,581,946,686.

Sheet 2

SIGNATURE OF TAX ASSESSOR

Borough of New Milford MUNICIPALITY

Bergen COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" - Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 5,973,299	
Cash - Change Fund	450	
Sub-Total	5,973,749	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2016	478,268	
Taxes Receivable - 2015	5,829	
Tax Title Liens	17,552	
Accounts Receivable	97,191	
Due from General Capital Fund	87	
Due from Aimal Control Trust Fund	1,328	
Sub-Total	600,255	
Grants Receivable		
OEM Hazard Mitigation Program	14,044	
Click It or Ticket	246	
Clean Communities	2,177	
Body Armor Grant	1,924	
Municipal Alliance	4,957	
Miscellaneous	25	
Title III - Senior Citizens	3,447	
Sub-Total	26,820	
Deferred Charges - Emergency Authorizations	50,000	
Due from State of New Jersey (Sr. Citizens & Vets)	40,611	
Appropriation Reserves	3	1,219,055
Encumbrances Payable		621,272
Tax Overpayments		903
Prepaid Taxes		281,791
County Taxes Payable		11,065
Due to Open Space Trust Fund		195
Due to State of New Jersey - Marriage License Fees Payable		425
Due to State of New Jersey - DCA Fees Payable		4,522
Due to State of New Jersey - Burial Permit Fees Payable		1,453
Reserve for Tax Appeals		20,000
	\$ 6,691,435 \$	

POST CLOSING

TRIAL BALANCE - CURRENT FUND AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Sheet 3 Page Total	\$ 6,691,435	\$ 2,160,681
Reserves for Grants Appropriated:		
Drunk Driving Enforcement Fund		1,767
Body Armor Fund	 	3,643
Clean Communities	 	30,259
Bullet Proof Vest Partnership		1,915
EPA Bonus Grant - Local Match		165
Municipal Stormwater Management		4,972
OEM Hazard Mitigation Program		 14,044
Recycling Tonnage Grant	 	 6,266
Municipal Alliance		 4,957
Alcohol Education and Rehabilitation Fund		1,621
Bergen County Environmental Energy	 	400
Click It or Ticket		4,246
Title III - Senior Citizens		16
Reserves for Grants Unappropriated:		
Bulletproof Vest Partnership		 111
Click It or Ticket		 676
Title III - Senior Citizens		 1,210
Body Armor Fund		 4,026
	 	 **
Cash Liabilities		 2,240,975
Reserve for Receivables		 600,255
Fund Balance		3,850,205
		 - 1,41°,1°,1°,1°,1°,1°,1°,1°,1°,1°,1°,1°,1°,1
:		
		
	\$ 6,691,435	\$ 6,691,435

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS AS OF DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	5,973,749	
Taxes Receivable	85002	484,097	
Tax Title Liens	85003	17,552	
Foreclosed Property	85004		
Other Receivables and Accounts	85007	139,217	
State and Federal Grants Receivable	85006	26,820	·
Emergencies and Deferred Charges	85005	50,000	
Total Assets	85008	6,691,435	
Cash Liabilities	85009		2,240,975
Reserve for Receivables	85010		600,255
Fund Balance	85011		3,850,205
Total Liabilities, Reserves and			
Fund Balances	85012		6,691,435

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

		<u> </u>
Title of Account	Debit	Credit
Cash - Public Assistance Trust Fund	\$ 16,437	
Reserve for Expenditures		\$ 16,437
Total	\$ 16,437	\$ 16,437
	·	
•		

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

NOT APPLICABLE	Title of Account	Debit		Credit	
NOT APPLICABLE					
APPLICABLE APPLIC					
	NOT				
	APPLICABLE				
			,		

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	\$ 20,846	
Due to State of New Jersey		\$ 4
Due to Current Fund		1,328
Reserve For Animal Control Expenditures		19,514
Total	20,846	20,846
JNEMPLOYMENT COMPENSATION INSURANCE TRUST FUND		
Cash	88,461	and the same of th
Reserve for Expenditures		88,461
Total	88,461	88,461
	·	
OPEN SPACE TRUST FUND		
Cash	20,004	
Due from Current Fund	. 195	
Due to General Capital		87
Reserve for Expenditures		20,112
Total	20,199	20,199
COMMUNITY DEVELOPMENT BLOCK GRANT TRUST FUND		
Cash	8	
Due to County of Bergen		7
Reserve for Expenditures		1
Total	8	8
RECREATION TRUST FUND		
Cash	648	
Reserve for Expenditures		648
Total	648	648
MEDICAL CLAIMS TRUST FUND		
Cash	81,434	
Reserve for Expenditures	0,,151	81,434
17000140 for Exponential 69		01,757

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

	,,,	
	Debit	Credit
THER TRUST FUND		
Cash	\$ 1,261,665	
Reserve for :	3,3001,000	
Escrow Deposits		\$ 155,143
Tax Title Liens and Premiums		60,600
Landlord Emergency Repairs		22,500
P.O.A.A		26,439
D.A.R.E		9,503
Junior Police Academy		6,753
Shade Tree		175
Historic Preservation		15
Uniform Fire Code		1,835
Beautification Donation		452
Insurance Proceeds	·	853
Senior Center Donation		4,294
Public Defender		18,774
Snow Storm Removal		309,558
Accrued Payroll		116,032
Flexible Spending		2,839
Police Outside Duty		87,630
Affordable Housing		34,243
Accumulated Absences		400,000
Police Auxiliary Donations		4,027
Total	\$ 1,261,665	\$ 1,261,665
· · · · · · · · · · · · · · · · · · ·		
· · · · · · · · · · · · · · · · · · ·		
·		

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior	Year 2015:		(1)	\$	4,000
				x	25%
			(2)	\$	1,000
Municipal Public Defender Trust Cash Bala	nce December 31, 2016:		(3)	\$	18,744
Note: If the amount of money in a dedicate	d fund established pursuant	to this section e	xceeds	by mo	re than 25%
the amount which the municipality expende	d during the prior year provic	ling the services	of a m	unicipa	al public
defender, the amount in excess of the amo	unt expended shall be forwa	rded to the Crimi	nal Dis	spositio	n and
Review Collection Fund administered by the	e Victims of Crime Compens	ation Board.			
*					
9					
Amount in excess of the amount expended	3 - (1 +2) =			\$	13,744
		ranan " a a a	980 V		
with the manufations were in Administration	The undersigned certifies th	randamental income francisco de la como la como de la c	AND SHOULD SHOUL	Date	
with the regulations governing Municipal Pu	blic Detender as require	ed under Public I	_aw 19	98, C.	256.
	34		1		1
	Chief Financial Officer:	(1) Maria	111	4	10/
	Official officer.	- Muster	1//	The	00
*	Signature:	(1)/2	-d		
		1/12.	50		
16	Certificate #:	11000	20		
	Date	1/1/	IH		
	Date:				

Schedule of Trust Fund Reserves

	<u>Purpose</u>		Amount Dec. 31, 2015 per Audit Report	Receipts	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1.	Escrow Deposits	\$	133,373 \$	72,353 \$	50,583 \$	155,143
2.	Tax Title Liens and Premiums	-	33,500	35,600	8,500	60,600
3.	Landlord Emergency Repairs	_	22,500		-	22,500
4.	POAA		25,707	732		26,439
5.	D.A.R.E		9,086	11,980	11,563	9,503
6.	Shade Tree	_	. 175			175
7.	Junior Police Academy	_	5,987	10,778	10,012	6,753
8.	Historic Preservation		15			15
9.	Uniform Fire Code		1,734	101		1,835
10.	Beautification Donation	. .	955	135	638	452
11.	Insurance Proceeds	<u>.</u> .	5,603		4,750	853
12.	Senior Center Donation	_	3,394	900		4,294
13.	Public Defender	.	15,374	3,400		18,774
14.	Snow Storm Removal		289,404	20,154		309,558
15.	Accrued Payroll	 .	78,021	14,317,054	14,279,043	116,032
16.	Flexible Spending		2,808	143,986	143,955	2,839
17.	Police Outside Duty	 .	47,395	1,170,235	1,130,000	87,630
18.	Police Auxiliary Donations		3,527	500		4,027
19.	Affordable Housing			34,402	159	34,243
20.	Accumulated Absences			400,000		400,000
21.						
22.						
23.					·	
24.						
25.						
27.						
28.	Marie and a second a second and					
29.					· · · · · · · · · · · · · · · · · · ·	
30.						
	Totals:	\$	678,558 \$	16,222,310 \$	15,639,203 \$	1,261,665

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

PARTIES.																
	Audit	1			RE	RECEIPTS	PTS				A. The state of th					
Title of Liability to which Cash	Balance		Assessments		Current								Disbursements		Balance	
and Investments are Pledged	Dec. 31, 2015		and Liens		Budget										Dec. 31, 2016	
Assessment Serial Bond Issues:		X	XXXXX	X	XXXXX	XX	XXXXX	XX	XXXXX	X	XXXXX	X	XXXXXX	×	XXXXXX	×
NOT APPLICABLE							and the same of th			<u></u>				<u> </u>		
													7	<u> </u>		
		·			THE PARTY OF THE P		The state of the s									
														<u> </u>		
Assessment Bond Anticipation Note Issues:	XXXXX	X	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	X	XXXXX	X	XXXXXX	 ×	XXXXXX	×
											=			1		
					·						The state of the s		The state of the s	<u> </u>		
													11.11.11.11.11.11.11.11.11.11.11.11.11.			
														<u> </u>		
Other Liabilities													THE PROPERTY OF THE PROPERTY O	<u> </u>		
Trust Surplus	,				a de la constanta de la consta]		
*Less Assets "Unfinanced"	XXXXX	X	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	X	XXXXX	X	XXXXXX		XXXXX	×
							or and the second									
										<u> </u>	77.72			<u> </u>		
					Total Control of the		TO PARTIE U.S.			<u> </u>		<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>				
*Show as a red figure		1		١									Printer -		1	

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 4,295,060	XXXXXXXX X
Bonds and Notes Authorized but Not Issued	xxxxxxxx	X \$ 4,295,060
Cash	1,633,710	
Deferred Charges:		
Funded -	10,820,307	
Unfunded	7,074,995	
Grants/Contributions Receivable		
Community Development Block Grant	185,616	
Bergen County Open Space Trust Fund	78,166	
Department of Transportation	318,250	
New Milford Board of Education	40,000	
Due From Open Space Trust	87	
Due To Current Fund		87
Serial Bonds Payable		10,240,000
Bond Anticipation Notes Payable		2,817,435
EIT Loans Payable		580,307
Contracts Payable		4,397,265
Capital Improvement Fund		174,838
Improvement Authorizations:		
Funded		472,400
Unfunded		979,143
Reserve for Legislative Grant		30,000
Reserve for Payment of Debt		68,892
Reserve for Grants Receivable		374,116
Reserve for Green Acres		46
Fund Balance		16,602
Total	\$ 24,446,191	\$ 24,446,191

CASH RECONCILIATION DECEMBER 31, 2016

	*On Hand	Eash On Deposit	Less Checks Outstanding	Cash Book Balance
Current	\$ 20,249	\$ 6,035,387	\$ 81,887	\$ 5,973,749
Trust - Animal Control		20,854	8	20,846
Trust - Other	3,112	1,343,727	85,174	1,261,665
Capital - General		1,718,625	84,915	1,633,710
Public Assistance**		16,437		16,437
Trust - Unemployment		88,461		88,461
Trust - Open Space		20,004		20,004
Trust - Comm. Develop.		8		8
Trust - Recreation	8,906	25,637	33,895	648
Trust - Medical Claims		87,601	6,167	81,434
	-			
		v v		
			-	
Total	\$ 32,267	\$ 9,356,741	\$ 292,046	\$ 9,096,962

^{* -} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

^{** -} Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2016

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	1046949		
NVE Bank #	1046218	\$	20,854
		subtotal	20,854
RUST - OTHE	R		
NVE Bank	#1046572		938,736
NVE Bank	#1030097		2,839
NVE Bank	#1057587		81,639
NVE Bank	#96001193	· ·	1,835
NVE Bank	#975599		155,143
NVE Bank	#1046580		6,753
NVE Bank	#1046333		6,50
NVE Bank	#1155225		34,243
NVE Bank	#1085208		116,038
		subtotal	1,343,727
PUBLIC ASSIST	TANCE		
NVE Bank	#96001110		13,660
NVE Bank	#936575		2,774
····		subtotal	16,437
JNEMPLOYME	ENT		
NVE Bank			88,46°
		subtotal	88,46
PEN SPACE 1	rrust		
NVE Bank	#96001151		20,004
		subtotal	20,00
•			

Sheet 9(a)

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

GENERAL CAPITAL		
NVE Bank #1026269	\$	1,718,579
NVE Bank #1066570		46
. subtotal		1,718,625
CURRENT FUND		
NVE Bank #1026251		587,556
NVE Bank #1029693		5,447,831
subtotal		6,035,387
COMMUNITY DEVELOPMENT TRUST FUND		
NVE Bank #96001094		8
subtotal		8
RECREATION TRUST FUND		05.00
NVE Bank #828202 subtotal		25,637
Subtotal		25,637
MEDICAL CLAIMS TRUST FUND		
NVE Bank #96001235		87,601
subtotal		87,601
·		
PAGE TOTAL		7,867,258
GRAND TOTAL	\$	9,356,741
Chast Oth)	4	

Sheet 9(b)

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2016
NOT						
APPLICABLE			-			
	`					
				E		
						To any firm of the second seco
						THE PROPERTY OF THE PROPERTY O
						THE REAL PROPERTY AND ADDRESS OF THE PARTY AND
Totals						
			Sheet 10		, in the second	

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		9															
	Balance	Dec. 31, 2016											-				
	l Prior	Encumbrance															
	Cance	Encun															
														,			
	Cancel																
	ed													***************************************		_	
	Expended																
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- Annual William												•	÷		:	! !	
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16	ns	3udget Appropriation By 40A:4-87															
rom 20	opriatio	Appi By 4															
ferred f	et Appr		,						***************************************								
Trans	Budg	Budget															
								-									
	nce	2016															
	Balance	Jan. 1,															
		Grant				NOT	APPLICABLE				•						5
		ටි				Ž	APPLI		·								300
												:		·			

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

	Balance Dec. 31, 2016											
	Cancel Prior Encumbrance	Washington and the second and the se										
	Cancel						·					
-	Expended						-		- - - -			
			-									
rom 2016	Budget Appropriation Budget Appropriation By 40A:4-87											
Transferred from 2016	Budget Budget											
-	Balance Jan. 1, 2016											
	Grant		NOT	APPLICABLE								Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Balance	Dec. 31, 2016				:					
									,	
- p										
Received					,					
l to 2016 opriations	Budget Appropriation By 40A:4-87									
Transferred to 2016 Budget Appropriation	Budget					:				
Balance	Jan. 1, 2016					-				
	Grant	NOT	APPLICABLE							Totals

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015- 2016)	85002-00	XXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX	\$ 31,524,204	
Paid	· ·	\$ 31,524,204		XXXXXXXX	XX
Balance December 31, 2016		xxxxxxx	XX	XXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-school	ols, transfer to	\$ 31,524,204		\$ 31,524,204	

Board of Education for use of local schools # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

				f	
		Debit		Credit	-
Balance January 1, 2016	85045-00	xxxxxxxx	XX	272	
2016 Levy	85105-00	XXXXXXXX	XX	\$ 78,967	
Added Assessments				195	
Interest Earned		xxxxxxxx	XX		
Expenditures		\$ 79,239		xxxxxxxx	XX
Balance December 31, 2016	85046-00	195		XXXXXXXX	XX
	•	\$ 79,434		\$ 79,434	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2016		XXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions		NONE		NONE	

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2016		xxxxxxx	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2016		xxxxxxx	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			xxxxxxx	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		0		0	

COUNTY TAXES PAYABLE

		Debit	Debit		
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	14,682	
Cancelled					
2016 Levy:		XXXXXXXX	XX	xxxxxxx	XX
General County	80003-03	XXXXXXXX	XX	4,461,814	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	45,886	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	11,065	
Paid		\$ 4,522,382		xxxxxxx	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				xxxxxxx	XX
Due County for Added and Omitted Taxes	· · · · · · · · · · · · · · · · · · ·	11,065		xxxxxxx	XX
		\$ 4,533,447		\$ 4,533,447	

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit		Credit	
Balance January 1, 2016	XXXXXXXX	xx				
2016 Levy: (List Each Type of D	istrict Tax Separately -	see Footnote)	XXXXXXXX	XX	xxxxxxx	XX
Fire -	81108-00		XXXXXXXX	XX	xxxxxxx	XX
Sewer -	81111-00		xxxxxxx	XX	xxxxxxx	XX
Water -	81112-00		xxxxxxxx	XX	XXXXXXX	XX
Garbage -	81109-00		xxxxxxxx	XX	xxxxxxx	XX
Öpen Space -	81105-00		XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	xxxxxxx	XX
			xxxxxxx	ХХ	xxxxxxx	XX
Total 2016 Levy		80003-07	XXXXXXXX	XX		
Paid		80003-08	'		XXXXXXXX	XX
Balance December 31, 2016		80003-09				
			1			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	xxxxxxx	XX	·	
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				
RESERVE FOR EXPENSE OF PARTICIPA	ATION IN FREE COUNT	NONE Y LIBRARY	WI	NONE TH STATE A	AID
Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	xxxxxxxx	XX		
Expended	80004-11			xxxxxxx	XX
Balance December 31, 2016	80004-12				
Balance January 1, 2016		XXXXXXXX	XX	5.A. 40:54-35	
RESERVE FOR AID TO LIBRARY OR RE	CADING ROOM WITH S	TATE AID (N.J.S	S.A. 40:54-35)
State Library Aid Received in 2016		XXXXXXXX	XX		
				,	
Expended	80004-13		·	xxxxxxxx	xx
Balance December 31, 2016	80004-14				
		NONE		NONE	
RESERVE FOR LIBRARY	SERVICES WITH FED	ERAL AID			
Balance January 1, 2016	80004-07	xxxxxxxx	XX		
State Library Aid Received in 2016	80004-08	xxxxxxxx	XX		
Expended	80004-15			xxxxxxxx	XX
Balance December 31, 2016	80004-16				
		NONE		NONE	

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		11 -		Realized -02		Excess or Deficit*	·
Surplus Anticipated	80101-	\$ 1,356,000	\$ 1,356,000			\$ -	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		xxxxxxx	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		2,494,577		2,602,226		107,649	
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxx	xx	xxxxxxx	XX	XXXXXXXXX	XX
ATTACHED		50,973		50,973		0	
Total Miscellaneous Revenue Anticipated	80103-	2,545,550		2,653,199		107,649	
Receipts from Delinquent Taxes	80104-	400,000		437,321		37,321	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	15,736,432		XXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			xxxxxxx	XX	xxxxxxxx	XX
(c) Minimum Library Tax	80121-	607,509		xxxxxxx	XX	XXXXXXXX	XX
Total Amount to be Raised by Taxation	80108-	16,343,941		16,495,304		151,363	
		\$ 20,645,491		\$ 20,941,824		\$ 296,333	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	\$ 52,059,708	
Amount to be Raised by Taxation		xxxxxxx	XX	xxxxxxxx	XX
Local District School Tax	80109-00	\$ 31,524,204		xxxxxxxxx	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXX	XX
County Taxes	80111-00	4,507,700		xxxxxxxx	XX
Due County for Added and Omitted Taxes	80112-00	11,065		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	79,162		xxxxxxxx	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	557,727	
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx	XX		
Balance for Support of Municipal Budget (or)	80116-00			xxxxxxxx	XX
*Excess Non-Budget Revenue (see footnote)	80117-00	16,495,304		xxxxxxxx	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation	" in the "Budget"	\$ 52,617,435		\$ 52,617,435	

^{*} These items are applicable only when there is no "Amount to be Raised by Laxation" in the "Budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Defici	t
Municipal Alliance	\$ 11,677		\$ 11,677			
Click It or Ticket	4,000		4,000	×		
Clean Communities Program	35,296		35,296			
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•			8	à:		
otal (Sheet 17) hereby certify that the above list of Chapter 159 in	\$ 50.973		\$ 50.973			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:	(1)	1)	9	1	1 %
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STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	\$ 20,594,518
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	50,973
Appropriated for 2016 (Budget Statement Item 9)		80012-03	20,645,491
Appropriated for 2016 by Emergency Appropriation (Budget Stateme	ent Item 9)	80012-04	50,000
Total General Appropriations (Budget Statement Item 9)		80012-05	20,695,491
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures	•	80012-07	20,695,491
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 18,918,673	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	557,727	
Reserved	80012-10	1,219,055	
Total Expenditures		80012-11	20,695,455
Unexpended Balances Canceled (see footnote)		80012-12	36

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXX	XX	xxxxxxx	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXX	XX	\$ 107,649	
Delinquent Tax Collections	80013-02	xxxxxxx	XX	37,321	
		XXXXXXX	XX		
Required Collection of Current Taxes	80013-03	xxxxxxx	XX	151,363	
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxx	XX	36	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	XX	520,856	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
		xxxxxxx	XX		
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxx	XX	1,080,687	
Prior Year Interfunds and Other Receivables Returned in 2016		XXXXXXX	XX	144,393	
		xxxxxxxx	XX		
		xxxxxxx	XX		
		xxxxxxx	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 &	<u>& 14)</u>	xxxxxxx	XX	xxxxxxx	XX
Balance January 1, 2016	80013-07			xxxxxxx	XX
Balance December 31, 2016	80013-08	xxxxxxx	XX		
Deficit in Anticipated Revenues:		xxxxxxx	XX	xxxxxxx	XX
Miscellaneous Revenues Anticipated	80013-09			xxxxxxx	XX
Delinquent Tax Collections	80013-10			xxxxxxx	XX
				xxxxxxx	XX
Required Collection of Current Taxes	80013-11			xxxxxxx	XX
Interfund Advances and Other Receivables Originating in 2016	80013-12	97,278		xxxxxxx	XX
				xxxxxxx	XX
				xxxxxxx	XX
				xxxxxxx	XX
				xxxxxxx	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,945,027		xxxxxxx	XX
		\$ 2,042,305		\$ 2,042,305	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous	\$ 51,501
NJ Bureau of Housing	12,678
Administrative Fees - Off Duty Police	400,000
Prior Year Voided Checks	2,678
Admin. Fee - Senior Citizens/Veterans Deductions	2,125
Environmental Energy Grant	400
FEMA Reimbursement	51,474
	•
1	
	·
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 520,856

SURPLUS - CURRENT FUND YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXX	XX	\$ 3,261,178	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxx	XX	1,945,027	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$ 1,356,000		XXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2016	80014-05	3,850,205		XXXXXXXX	XX
		\$ 5,206,205		\$ 5,206,205	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$ 5,973,749
Investments		80014-07	
Grants Receivable			26,820
Sub Total			6,000,569
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,240,975
Cash Surplus		80014-09	3,759,594
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$ 40,611	
Deferred Charges #	80014-12	50,000	
Cash Deficit #	80014-13		
Total Other Assets	······································	0	90,611
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OI	THER ASSETS	80014-15	\$ 3,850,205

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-53 (Tax Map, etc.), N.J.S. 40A:4-54 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analys	sis) #		82101-00	\$	52,465,925
or (Abstract of Ratables)			93112.00	e.	
,			82113-00	»	
2. Amount of Levy Special District Taxes			82102-00	\$	
3. Amount Levied for Omitted Taxes under					
N.J.S.A. 54:4-63.12 et. seq.			82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	\$	128,934
5a. Subtotal 2016 Levy	\$ 52,	594,859	ı		
5b. Reductions due to tax appeals **	\$				
5c. Total 2016 Tax Levy				\$	52,594,859
6. Transferred to Tax Title Liens			82107-00	\$	1,967
7. Transferred to Foreclosed Property			82108-00	\$	
8. Remitted, Abated or Canceled			82109-00	\$	34,916
9. Discount Allowed			82110-00	\$	
10. Collected in Cash: In 2015	8212	21-00	\$ 206,792	<u>_</u>	
In 2016 *	8212	22-00	\$ 50,945,369		
Homestead Benefit Credit	8212	24-00	\$ 802,284		
State's Share of 2016 Senior Citizens					
and Veterans Deductions Allowed	8212	23-00	\$ 125,263		
Total to Line 14	8211	1-00	\$_52,079,708		
11. Total Credits				\$	52,116,591
12. Amount Outstanding December 31, 2016			83120-00	\$	478,268
13. Percentage of Cash Collections to Total 2 (Item 10 divided by Item 5c) is 82	016 Levy, 99.02% 1112-00				
Note:If municipality conducted Accelerated Tax	Sale or Tax Levy Sale chec	k here	_	&	complete sheet 22a
14. Calculation of Current Taxes Realized in	Cash:				
Total of Line 10				\$	52,079,708
Less: Reserve for Tax Appeals Pending					
State Division of Tax Appeals		•		\$	20,000
To Current Taxes Realized in Cash (Shee	t 17)			\$	52,059,708
Note A: In showing the above percentage the follo Where Item 5 shows \$1,500,000.00, and I the percentage represented by the cash col	tem 10 shows \$1,049,977.50,				

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

1,049,977.50 / 1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

^{*} Include overpayments applied as part of 2016 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (NJSA 40A:4-41).

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)	······	
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX XX	XXXXXXXX XX
Due From State of New Jersey	\$ 21,591	xxxxxxxx xx
Due To State of New Jersey	xxxxxxxx xx	
2. Sr. Citizens Deductions Per Tax Billings	17,250	xxxxxxxx xx
3. Veterans Deductions Per Tax Billings	90,000	xxxxxxxx xx
4. Sr. Citizens Deductions Allowed By Tax Collector	250	xxxxxxxx xx
5. Veterans Deductions Allowed By Tax Collector	18,307	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx xx	\$ 544
8. Sr. Citizens Deductions/Vets Disallowed By Tax Collector 2015 Taxes	xxxxxxxx xx	
9. Received in Cash from State	xxxxxxxx xx	106,243
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXX XX	XXXXXXXX XX
Due From State of New Jersey	xxxxxxxx xx	40,611
Due To State of New Jersey		XXXXXXXX XX
	\$ 147,398	\$ 147,398

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	17,250
Line 3	90,000
Line 4 and 5	18,557
Sub-Total	125,807
Less: Line 6 and 7	544
To Item 10, Sheet 22	125,263

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

NOT APPLICABLE	NOT APPLICABLE			Credit	
Balance January 1, 2016		XXXXXXXX	XX		
Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	XX	20,000	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from D	ate of Payment)			XXXXXXXX	XX
Closed to Results of Operations					
(Portion of Appeal won by Municipality, including Inte	erest)			XXXXXXXX	XX
	A!	¥			
Balance December 31, 2016		20,000		XXXXXXXX	XX
Taxes Pending Appeals*	20,000	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXX	XX
* Includes State Tax Court and County Board of Taxati Appeals Not Adjusted by December 31, 2016	on	20,000		20,000	

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015 2. Local District School Tax Actual 80016 Estimate** 80017- 3. Regional School District Tax - Actual 80016- Estimate** 80025- 4. Regional High School Tax - Actual 80018- School Budget Estimate* 80026- 4. Regional High School Tax - Actual 80018- School Budget Estimate* 80021- 5. County Tax Actual 80020- Estimate* 80021- School Budget Estimate* 80021- County Tax Actual 80020- Estimate* 80021- School District Taxes Actual 80020- Estimate* 80021- School District Taxes Actual 80020- Estimate* 80021- School District Taxes 80022- Estimate* 80023- 7. Municipal Open Space Tax Actual 80027- Estimate* 80028- School District Taxes 80024-01 9. Less: Total Anticipated Revenues From 2016 in Municipal Budget (Bros.) 80024-02 10. Cash Required from 2016 Taxes 05 Support Local Municipal Budget (Bros.) 80024-03 11. Amount of item 10 Divided by Incomposed budget submitted by the Local Budget (Bros.) 80024-05 Analysis of Item 11: Jocal District Tax (Annount Shown on Line 2 Above) Regional School District Tax (Annount Shown on Line 4 Above) County Tax (Annount Shown on Line 4 Above) Regional Fligh School Tax (Annount Shown on Line 4 Above) Tax in Local Municipal Budget Total Amount Shown on Line 4 Above) Tax in Local Municipal Budget Total Amount Shown on Line 6 Above) Tax in Local Municipal Budget Total Amount Shown on Line 7 Above) Total Amount Shown on Line 7 Above) Total Amount Shown on Line 7 Above) Total Computation of Tax in Local Municipal Budget Item 1- Total General Appropriations Item 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total Less: Item 9- Total Anticipated Revenues					
Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015- XXXXXXXX XX				YEAR 2017	YEAR 2016
2. Local District School Tax - Actual 80016- Estimate** 80017- 3. Regional School District Tax - Actual 80025- 4. Regional High School Tax - Actual 80018- School Budget Estimate* 80018- 5. County Tax Actual 80020- Estimate* 80021- 5. County Tax Actual 80022- Estimate* 80021- 6. Special District Taxes Actual 80022- Estimate* 80022- Estimate* 80023- 7. Municipal Open Space Tax Actual 80027- Estimate* 80024-02 1. Actual 80027- Estimate* 80028- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revertues from 2016 in Municipal Budget (filem 5) 11. Amount of her mid Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Regional High School Tax (Amount Shown on Line 3 Above) Municipal Open Space Tax (Amount Shown on Line 5 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget Total Amount (see Line 11) 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11; Less Item 10) Total Amount for "Tax in Local Municipal Budget" Total Amount (see Line 11) 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11; Less Item 10) Total Amount (see Line 11) 12. Appropriation: Reserve for Uncollected Taxes Sub-Total Less: Item 9 - Total Anticipated Revenues Sub-Total Less: Item 9 - Total Anticipated Revenues					XXXXXXXX XX
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Segional School District Tax - Actual 80025- Estimate* 80026- XXXXXXXX XX		Estimate**	80017-		VVVVVVV VV
4. Regional High School Tax - School Budget Estimate* 80019- XXXXXXXX XX 5. County Tax Actual 80020- Estimate* 80021- XXXXXXXX XX 6. Special District Taxes Actual 80022- Estimate* 80023- XXXXXXXX XX 7. Municipal Open Space Tax Actual 80027- Estimate* 80028- XXXXXXXX XX 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of item 10 Divided by 80024-03 11. Amount of item 10 Divided by 80024-05 Analysis of Item 11: Local District Tax (Amount Shown on Line 2 Above) Regional High School Tax (Amount Shown on Line 3 Above) Regional High School Tax (Amount Shown on Line 5 Above) Special District Tax (Amount Shown on Line 5 Above) Municipal Open Space Tax (Amount Shown on Line 6 Above) Municipal Budget Tax (Amount Shown on Line 6 Above) Taxal (Amount Shown on Line 7 Above) Tax in Local Municipal Budget Total Amount (see Line 11) 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" (Item 1 - Total General Appropriations Rem 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total Less: Item 9 - Total Anticipated Revenues	3. Regional School District Tax				
4. Regional High School Tax - Actual 80018- School Budget Estimate* 80019- 5. County Tax Actual 80020- Estimate* 80021- 6. Special District Taxes Actual 80022- Estimate* 80023- 7. Municipal Open Space Tax Actual 80027- Estimate* 80023- 80027- Estimate* 80023- 7. Municipal Open Space Tax Actual 80027- Estimate* 80028- 80024-01 9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-02 11. Annount of item 10 Divided by 1820034-04 Equis Annount to be Raised by Texastion (Percentage used must not exceed the applicable percentage shown by litem 13, Sheet 27. Analysis of Item 11: Local District School Tax (Annount Shown on Line 2 Above) Regional High School Tax (Annount Shown on Line 3 Above) Regional High School Tax (Annount Shown on Line 5 Above) Special District Tax (Annount Shown on Line 5 Above) Tax in Local Municipal Budget Total Amount Shown on Line 7 Above) Tax in Local Municipal Budget Total Amount (See Line 11) 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations Rem 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total Less: Item 9 - Total Anticipated Revenues		Estimate*	80026-		XXXXXXXXX XX
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6. Special District Taxes Actual 80022- Estimate* 80023- XXXXXXXX XX 7. Municipal Open Space Tax Actual 80027- Estimate* 80028- 80028- XXXXXXXX XX 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-02 11. Amount of tem 10 Divided by [5. County Tax	Actual	80020-		
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7. Municipal Open Space Tax	6. Special District Taxes	Actual	80022-		
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Item 12 - Appropriation: Reserve for Uncollected Taxes enues (Item 9) may never exceed the total of Items 1 and 12. Less: Item 9 - Total Anticipated Revenues	Item 1 - Total General Ap	propriations			
Sub-Total the total of Items 1 and 12. Less: Item 9 - Total Anticipated Revenues	Item 12 - Appropriation:	Reserve for Uncollect	ed Taxes		enues (Item 9)
Less: Item 9 - Total Anticipated Revenues and 12.	Sub-Total				- II -
		cipated Revenues			and 12.
Amount to be Raised by Taxation in Municipal Budget 80024-07			lget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	
С. D.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy] Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
201	6 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	\$
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	···
1. Balance January 1, 2016			\$ 459,42	4	XXXXXXXX	xx
A. Taxes	83102-00	\$ 443,839	XXXXXXX	x xx	XXXXXXXX	XX
B. Tax Title Liens	83103-00	15,585	XXXXXXX	x xx	xxxxxxxx	XX
2. Canceled:			XXXXXXX	x xx	XXXXXXXX	XX
A. Taxes		83105-00	XXXXXXX	x xx	\$ 689	
B. Tax Title Liens		83106-00	XXXXXXX	x xx		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXX	x xx	XXXXXXXX	XX
A. Taxes	1	83108-00	XXXXXXXX	x xx		
B. Tax Title Liens		83109-00	XXXXXXX	x xx		
4. Added Taxes		83110-00			XXXXXXXX	XX
5. Added Tax Title Liens		83111-00			XXXXXXXX	XX
6. Adjustment between Taxes (Other than current yearnd Tax Title Liens:	ear)		XXXXXXX	x xx	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	x xx		
B. Tax Title Liens - Transfers from Taxes		83107-00			xxxxxxxx	XX
7. Balance Before Cash Payments			XXXXXXX	x xx	458,735	
8. Totals			459,424	ļ <u> </u>	459,424	
9. Balance Brought Down			458,735	5	XXXXXXXX	XX
10. Collected:	······ II		xxxxxxx	xx xx	437,321	
A. Taxes	83116-00	437,321	xxxxxxxx	ζ XX	XXXXXXX	XX
B. Tax Title Liens	83117-00		XXXXXXXX	(XX	XXXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale		83118-00			xxxxxxx	XX
12. 2016 Taxes Transferred to Liens		83119-00	1,967	,	XXXXXXXX	XX
13. 2016 Taxes		83123-00	478,268		XXXXXXXX	XX
14. Balance December 31, 2016			XXXXXXXX	xx x	501,649	
A. Taxes	83121-00	484,097	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	17,552	XXXXXXXX	xx xx	XXXXXXXX	XX
15. Totals			\$ 938,970		\$ 938,970	

16.	Percentage of Cash Collections to Adjust	ed Amount Outstai	ndın	g	
	(Item No. 10 divided by Item No. 9) is	95.33%			
17.	Item No. 14 multiplied by percentage sho	wn above is	\$	478,232	and represents th
	maximum amount that may be anticipated	l in 2017.	8	3125-00	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00			xxxxxxx	xx
2. Foreclosed or Deeded in 2016		xxxxxxxx	XX	xxxxxxx	XX
3. Tax Title Liens	. 84103-00			xxxxxxx	XX
4. Taxes Receivable	84104-00			xxxxxxxx	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	xxxxxxx	XX		
6. Adjustment to Assessed Valuation	84106-00			xxxxxxx	XX
7. Adjustment to Assessed Valuation - Prior Year	84107-00	xxxxxxx	XX		
8. Sales		xxxxxxx	XX	xxxxxxxx	XX
9. Cash *	84109-00	xxxxxxx	XX		
10. Contract	84110-00	xxxxxxx	XX		
11. Mortgage	84111-00	xxxxxxx	xx		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			xxxxxxx	XX
14. Balance December 31, 2016	84114-00	xxxxxxx	XX		
		NONE		NONE	
CONTRA	ACT SALE	\mathbf{S}			
	:	Debit		Credit	
15. Balance January 1, 2016	84115-00			xxxxxxx	XX
16. 2016 Sales from Foreclosed Property	84116-00			xxxxxxx	XX
17. Collected *	84117-00	xxxxxxx	XX		
18.	84118-00	xxxxxxx	XX		
19. Balance December 31, 2016	84119-00	xxxxxxx	XX		
		NONE		NONE	
MORTGA	GE SALE	S			
		Debit		Credit	
20. Balance January 1, 2016	84120-00			xxxxxxx	XX
21. 2016 Sales from Foreclosed Property	84121-00			xxxxxxx	XX
22. Collected *	84122-00	xxxxxxx	XX		
23.	84123-00	xxxxxxx	XX		
24. Balance December 31, 2016	[,] 84124 - 00	xxxxxxx	XX		
Analysis of Sale of Property: \$ * Total Cash Collected in 2016 (84125-00)	0	NONE		NONE	
Realized in 2016 Budget	0				
				•	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

1	Caused By	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - Municipal	\$17,500	\$17,500	\$50,000	\$50,000
2.	Emergency Authorization - Schools	\$	\$	\$	\$
3.	Overexpenditure of Appropriation Reserves	\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$. \$	\$
6.		\$	\$. \$	\$
7.		\$	\$. \$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$ 	\$	\$	\$
	FUNDED OR RI <u>Date</u>	EFUNDED UNDEF	R N.J.S. 40A:2-	3 OR N.J.S. 40A:	:2-51 <u>Amount</u>
	1				\$
	2				\$
	3	NOT APPLICAB	LE		\$
	4				\$
	5				\$
	JUDGEMENTS ENT	ERED AGAINST I	MUNICIPALIT	TY AND NOT SA	Appropriated for
	In Favor of	On Account of	Date Entered	<u>Amount</u>	in Budget of <u>Year 2017</u>
	1			\$	
	2			\$	
	3	NOT APPLICAB	LE	\$	
	4		1	\$	

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Not Less Than Balance Authorized* Authorized* Budget By 2016 By Resolution S	
Balance Dec. 31, 2015 By 2016 Canceled Budget by Resolution	
Balance Dec. 31, 2015 By 2016 Dec. 31, 2015 By ReDUCED IN 2016 Dec. 31, 2015 By Resolution	0
Balance Dec. 31, 2015 By 2016 Budget Budget	
Balance Dec. 31, 2015 By 2 Bud	0 20008
Balance Dec. 31, 2015 By 2 Bud	
	00 30008
of Amount uthorized*	0
of Amoun uthorized*	
2 1 ×	0
Authorized	0
	Totals
oose la	
Purpose	
Purp	
ON CONTRACTOR OF THE CONTRACTO	
Date	

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page * Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2016 budget.

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2016		v											
IN 2016	Canceled by Resolution					22								80028-00
REDUCED IN 2016	By 2016 Budget				*2	T. (1)	ŧ	2						80027-00
Balance	Dec. 31, 2015	O O	- S.					n.		2	8			
Not Less Than 1/3 of Amount	3							,			*	5		
Amount Authorized			.a	4						10				
Purpose				NOT APPLICABLE						6		il di	Totals	
Date									a de la companya de l					

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page * Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2016 budget.

Chief/Financial Officer

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	\$ 10,950,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	\$ 710,000		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	10,240,000 \$ 10,950,000		XXXXXXXX \$ 10,950,000	XX	
2017 Bond Maturities - General Ca	nital Bonds	<u> </u>		80033-05	\$	670,000
2017 Interest on Bonds *	P1001 10 011 40	80033-06	\$	PARTAE	- J	070,000
ASSES	SMENT S	SERIAL BON				
Outstanding January 1, 2016		xxxxxxx				
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2016	80033-10			xxxxxxxx	XX	
2017 Bond Maturities - Assessmen	t Bonds			80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Ser	vice" (*Item			80033-13	\$	369,301

LIST OF BONDS ISSUED DURING 2016

LIST OF BONDS	ISSUED DUILL	10 2010	
Purpose	2017 Maturity	Amount Issued	Date of Interest Issue Rate
			,
NONE			
		·	
Total	\$ -	\$ -	

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(MUNICIPAL) NJEIT LOAN

		Debit		Credit		29	017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	XX	\$ 740,642			
Issued	80033-02	XXXXXXXX	XX				
Paid	80033-03	\$ 56,335		XXXXXXX	XX		
NJEIT Refunding Savings		104,000					
	-						
Outstanding December 31, 2016	80033-04	580,307		XXXXXXXX	XX		
2017 Loan Maturities		\$ 740,642		\$ 740,642 80033-05	\$		56,335
2017 Interest on Loans		80033-06		19,400	\$		
Total 2017 Debt Service for	NJEIT	Loa	n	80033-13	\$		75,735
		TOAN					
Outstanding January 1, 2016	80033-07	LOAN					
Issued	80033-07						
Paid	80033-08	AAAAAAA	ΛΛ	XXXXXXXX	vv		
1 diu					XX		
Outstanding December 31, 2016	80033-10			xxxxxxxx	XX		
2017 Loan Maturities				80033-11	\$		
2017 Interest on Loans				80033-12	\$		
Total 2017 Debt Service for		Loan		80033-13	\$		
LIST	OF LOANS	ISSUED DUF	RINC	G 2016			
Purpose		2017 Maturity		Amount Issued		Date of Issue	Interest Rate
NONE	·						
							i ·
				,			
	Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit		Credit		2	017 Debt Service
Outstanding January 1, 2016 80034-0	1 XXXXXXXX	XX				
Paid 80034-0)2		XXXXXXXX	XX		
NONE						
Outstanding December 31, 2016 80034-0)3		XXXXXXXX	XX		
2017 Bond Maturities - Term Bonds	80034-04	\$				
2017 Interest on Bonds *	80034-05	\$				
TYPE I SCHOO						
Outstanding January 1, 2016 80034-0 Issued 80034-0	6 XXXXXXXX 7 XXXXXXXX	XX XX				
		AA				
Paid 80034-0	8		XXXXXXXX	XX		
NONE					·	,
Outstanding December 31, 2016 80034-0	9		xxxxxxxx	XX		
2017 Interest on Bonds *	80034-10	\$				
2017 Bond Maturities - Serial Bonds			80034-11	\$		
Total "Interest on Bonds - Type I School Deb	ot Service" (*Items)	80034-12	\$		
LIST OF BO	NDS ISS	SU	ED DUI	RI	NG 201	16
Purpose	2017 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NONE			-			
Total 80035-			,			
2017 INTEREST RE	OUIREMENT	- CI	JRRENT FII	ND I	EBT ONI	 LY
	The second secon	υ,	Outstanding Dec. 31, 2016		2017 Interest Requirement	- -

			Outstanding Dec. 31, 2016		2017 Interest Requirement
1. Emergency Notes	80036-	\$_	NONE	\$_	
2. Special Emergency Notes	80037-	\$_		\$_	
3. Tax Anticipation Notes	80038-	\$_		\$_	
4. Interest on Unpaid State and County Taxes	80039-	\$_		\$_	
5.		\$		\$_	
5.		\$		\$	

Sheet 33

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

The second secon								
Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2017 Budget	2017 Budget Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2016	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. Ord. 13-7 (Imp of Blvd Sec. 6 and Monmouth Ave Sec. 3)	\$ 37,500	4/6/2015	\$ 37,500	5/12/2017	1.04%		\$ 390	5/12/2017
2. Ord. 14-27 (Drainage Imprvts at Cherry and Chestnut St)	281,000	4/6/2015	281,000	5/12/2017	1.04%		2,922	5/12/2017
3. Ord. 14-28 (Senior Center Rehab Phase III, Amend 14-06	92,935	4/6/2015	92,935	5/12/2017	1.04%		296	5/12/2017
4. Ord. 14-06 Various Public Improvements	2,000,000	5/13/2016	2,000,000	5/12/2017	1.04%		20,800	5/12/2017
5. Ord. 15-22 Acquisition of New Garbage Trucks	406,000	5/13/2016	406,000	5/12/2017	1.04%	-	4,222	5/12/2017
.9								
7.								
8.			=					
9.								
10.						-		
11,								
12.								
13.								
14,								
Total	2,817,435		2,817,435			5	29,301	
				=		80051-01	80051-02	The state of the s

Memo: Type I School Notes should be separately listed and totaled.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or * " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount	Date of	Rate of	2017 Budget Requirement	lequirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2016	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2. NOT APPLICABLE								
3.								
4,								
5.								
6.								
7.								
8.								
9.								
10.								
11,								
12.				-				
13.		-						
14.	·							
Total								
MEMO: *See Sheet 33 for clarification of "Original Date of Issue"	Date of Issue"					80051-01	80051-02	

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation	2017 Budget Requirement	equirement
	Outstanding Dec. 31, 2016	For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
2. NONE			
3.			
4.			
5,			
Sheet 34a			
Leases approved by LFB after to July 1, 2007			
2.			
3,			
4,			
5.			
9			
Total			
		80051-01	80051-02

Sheet 34b

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS								
Specify each authorization by purpose. Do	Balance - 、	Balance - January 1, 2016	2016	Encumbrances			Balance - De	Balance - December 31, 2016
not merely designate by a code number.	Funded	Unfunded	Authorizations	Restored	Expended	Cancelled	Funded	Unfunded
General Improvements								
(05-14/07-16) Various Public Improvements		\$ 118	-			\$ 118		
(07-03) Various Public Improvements	\$ 4,986						\$ 4,986	
(08-07) Improvements to th Boulevard, Section 4	14,030		_				14,030	
(08-08) Various Public Improvements	2,207	435				435	2,207	
(09-05) Various Public improvements	5,871			\$ 11,807	\$ 17,678			
(10-05) Various Public improvements				2,193	2,193			
(10-06) Various Public improvements	34,739			3,285	3,285	34,739		-
(10-07) Various Public Improvements, Acq of new additional or								-
replacement equipment and new communication and	E							
signal systems	58,352			34,011	92,363			
(11-09) Various Public Improvements	12,955			200	4,206	8,922	27	
(12-07) Various Public Improvements		19,682		19,627	25,258	9,104		\$ 4,947
(12-08) Installation of Lighting at Kennedy Field				288	288			
(12-12) Improvement of Center Street	7,297		·			7,297		
(13-06/14-25) Various Public Improvements	141,038			334,793	411,105		64,726	
(13-07) Improvements of Blvd. (Sec. 6) and Monmouth Ave. (Sec. 3)				2,424	2,424			
(13-09) Imprvts at Babe Ruth Field, Williams Field & Kennedy Field					1	1		
(13-13) Interior Imprvts at Senior Center	11,632					11,632		
Total	\$ 293,107	\$ 20,235	*	\$ 408,628	\$ 558,800	\$ 72,247	\$ 85,976	\$ 4,947

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS								
Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2016	2016	Encumbrances			Balance - De	Balance - December 31, 2016
not merely designate by a code number.	Funded	Unfunded	Authorizations	Restored	Expended	Cancelled	Funded	Unfunded
General Improvements (Continued)			-		-			
Page Totals Sheet 35	\$ 293,107	\$ 20,235		\$ 408,628	\$ 558,800	\$ 72,247	\$ 85,976	\$ 4,947
(14-06) Various Public Improvements		4,952,054		36,484	4,165,845			822,693
(14-20) Various Recreation Improvements	95,257			11,144	103,627		2,774	
(14-22/15-02) ADA Cooperative Curb/Ramp Const.	52,210			8,710		60,920		
(14-23) Bypass of the Borough's Sanitary Sewer Line and Connection to the BCUA at Henley Ave	49,406			9,833	41,376		17,863	·
(14-27) Drainage Improvements at Cherry and Chestnut Streets		13,245			13,245			
(14-28) Senior Center Rehabilitation (Phase III), Amend 14-06	15	92,935		13,320	106,270		٠	
(14-31) Acquisition of a New Loader for DPW	285				285			
(15-06) Various Public Improvements	504,590			371,212	755,050		120,752	
(15-12) Improvement of Blvd (Sec 7 Hoffman thru Reichelt Rd)	164,827			2,617	161,307		6,137	
(15-16) Rehabilitation of Basketball Courts at Prospect Park	108,960			9,400	99,236		19,124	
(15-17) Improvement of Berkley St	142,810			11,500	139,000		15,310	
(15-22) Acquisition of New Garbage Trucks	23,100	461,900			464,984			20,016
(16-10) Various Public Improvements and Acquisitions			\$ 775,000	·	643,513			131,487
(16-11) Various Public Acquisitions			64,907		38,475		26,432	
(16-12) Rehabilitation of the Senior Center (Phase III)			20,810		20,253		557	
(16-20) Various Public Acquisitions			39,500		39,279		221	
(16-30) Berkley School Field Rehab. Project			177,254				177,254	
Total	\$ 1,434,567	\$ 5,540,369	\$ 1,077,471	\$ 882,848	\$ 7,350,545	\$ 133,167	\$ 472,400	\$ 979,143

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit -		Credit	
Balance January 1, 2016	80031-01	XXXXXXXX	XX	\$ 22,330	
Received from 2016 Budget Appropriation *	80031-02	xxxxxxx	XX	250,000	
Innerse Authorization Country		xxxxxxx	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	XX		
Cancellation of Reserve Balance	· · · · · · · · · · · · · · · · · · ·				
List by Improvements - Direct Charges Made for Preliminary Costs	3:	xxxxxxx	XX	xxxxxxx	XX
•				xxxxxxx	XX
				xxxxxxx	XX
				xxxxxxx	XX
·				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
			· · · · · · · · · · · · · · · · · · ·	xxxxxxxx	XX
				XXXXXXX	XX
				xxxxxxx	XX
			·	XXXXXXX	XX
				XXXXXXXX	XX
				xxxxxxx	XX
Appropriated to Finance Improvement Authorizations	80031-04	\$ 97,492		xxxxxxx	XX
				XXXXXXXX	XX
Balance December 31, 2016	80031-05	174,838		XXXXXXXX	XX
		\$ 272,330		\$ 272,330	

^{*} The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

80030-01		┰╼╠		
***************************************	XXXXXXXX	XX		
80030-02	XXXXXXXX	XX		
80030-03	xxxxxxxx	хх		
80030-04			xxxxxxxx	XX
		<u> </u>	XXXXXXXX	XX
80030-05			XXXXXXXX	XX
	80030-03 80030-04	80030-04 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	80030-03 XXXXXXXX XX 80030-04	80030-04

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years	
(16-10) Various Public Improvements and Acquisitions	\$ 775,000	\$ 738,000	\$ 37,000	\$ 37,000	— (B)
(16-11) Various Public Acquisitions	64,907		64,907		(A)
(16-12) Rehabilitation of the Senior Center(Phase III)	20,810		20,810		 (A)
(16-20) Various Public Acquisitions	39,500		39,500	39,500	(B)
(16-30) Berkley School Field Rehab. Project	177,254		177,254		(C)
(16-23) Cancel Grant Receivables and Appropriate Funds					_
from Capital Improvement Fund and Open Space Trust	50,636		50,636	20,992	(D)
**************************************					_
, 194					_
			·		
					_
Total 80032-00	\$ 1,128,107	\$ 738,000	\$ 390,107	\$ 97,492	_

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

⁽A) To be funded with Capital Surplus
(B) To be funded with Capital Improvement Fund

⁽C)- To be funded with \$62,254 Bergen County Open Space Grant, \$75,000 from the Borough's Open Space Trust Fund and \$40,000 from New Milford Board of Education

⁽D) - \$29,644 Funded by Open Space Trust (Replaces previous Ordinances Funded by Grants)

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXX	XX	\$ 86,100	
Premium on Sale of Bonds		XXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXX	XX	16,219	
Premium on Sale of Notes	·				
<u> </u>					
Appropriated to Finance Improvement Authorizations	80029-02	\$ 85,717		xxxxxxx	XX
Appropriated to 2016 Budget Revenue	80029-03		-	XXXXXXXX	XX
Balance December 31, 2016	80029-04	\$ 16,602		xxxxxxx	XX
		\$ 102,319		\$ 102,319	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	P.L. 1944, Chapter 268, P.L. 1944, Chapter 428 Chapter 77, Article VI-A, P.L. 1945, with Covered to the control of the control	8, P.L. 1943 or		
	Outstanding December 31, 2016	,	\$	·
2.	Amount of Cash in Special Trust Fund as of Decem	nber 31, 2016 (Note A)	\$	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2016	\$	-	
4.	Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$	-	
5.	Total of 3 and 4 - Gross Appropriation	\$	•	
6.	Less Amount of Special Trust Fund to be Used	\$	-	
7.	Net Appropriation Required	\$		

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

Α.								
4 1.	1.	Total Tax Levy for t	the Year 2016 was			\$	52,594,859	
	2.	Amount of Item 1 C	follected in 2016 (*)		\$ 52,079,708	<u>-</u>		
	3.	Seventy (70) percen	t of Item 1			\$	36,455,796	
	(*)	Including prepaymen	ts and overpayments a	pplie	d.			
В.	1.	 Did any maturities of bonded obligations or notes fall due during the year 2016? Answer YES or NO YES 						
	2.							
Answer			YES or NO: YES		YES	_ If answer	r is "NO" give details	
			•					
		NOTE:	If answer to Item B	l is Y	ES, then Item B2	must be a	nswered	
			on required to be incluceed 25% of the total of Answer YES or N	of app				
D.	1.	Cash Deficit 2015		· . ·		\$ NO	NIC	
			C 11			\$ <u>NO.</u>	INC	
	2.	4% of 2015 Tax Lev Levy	\$0	<u>.</u>	<u> </u>	\$	0	
	3.	Cash Deficit 2016				\$ NONE		
	4.	4% of 2016 Tax Lev Levy	ry for all purposes: \$0	-	. =	\$	0	
Е.		Unpaid	<u>2015</u>		2016		Total	
1. State Taxes		Taxes	\$_NONE	. \$	NONE	\$ <u>NC</u>	ONE	
2. County Taxes			\$ NONE	. \$	11,065	_ \$	11,065	
3.	Amo	ounts due Special Dist	tricts					
			\$ NONE	. \$	NONE	\$ <u>NC</u>	ONE	
4.	Amo	ounts due School Dist	ricts for Local School	Tax				
	•		\$_NONE	\$	NONE	\$ <u>NC</u>	ONE	