



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 0238_fba_2018.xlsm

Website:

Phone Number:

Mailing Address:

Municipality:

State:

Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Ann		Subrizi	12/31/2018	asubrizi@newmilfordboro.com

Chief Administrative Officer

Christine		Demiris		cdemiris@newmilfordboro.com
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Chief Financial Officer

Diana		McLeod		dmcleod@newmilfordboro.com
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Municipal Clerk

Christine		Demiris		cdemiris@newmilfordboro.com
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Registered Municipal Accountant

Steven		Wielkocz		swielkocz@fwcc-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Hedy		Grant	12/31/2018	hgrant@newmilfordboro.com
Randi		Duffie	12/31/2019	rduffie@newmilfordboro.com
Ira		Grotsky	12/31/2020	igrotsky@newmilfordboro.com
Kelly		Langschultz	12/31/2019	klangschultz@newmilfordboro.com
Thea		Sirocchi-Hurley	12/31/2018	tsirocchi@newmilfordboro.com
Michael		Putrino	12/31/2020	mputrino@newmilfordboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.996	\$15,752,299.00	29.47%	\$3,252.94
Municipal Library	0.039	\$608,701.00	1.14%	\$127.37
Municipal Open Space	0.005	\$78,967.00	0.15%	\$16.33
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.049	\$32,407,382.00	60.63%	\$6,692.03
Regional School District			0.00%	\$0.00
County Purposes	0.280	\$4,424,920.10	8.28%	\$914.48
County Library	0.011	\$183,166.39	0.34%	\$35.93
County Board of Health			0.00%	\$0.00
County Open Space			0.00%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2017 Budget)	3.380	\$53,455,435.49	100.00%	\$11,039.08

Total Taxable Valuation as of October 1, 2017 \$1,581,946,686.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$326,699.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.996	1.003	0.70%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$15,752,299.00	\$15,819,801.00	0.43%	\$67,502.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,252.94	\$3,276.79	0.73%	\$23.85

Current Year 2018 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$15,819,801.00
Municipal Library	ACTUAL	\$612,321.00
Municipal Open Space	ACTUAL	\$78,843.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$33,000,000.00
Regional School District		
County Purposes	ESTIMATED	\$4,465,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$185,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$54,160,965.00

Revenue Anticipated, Excluding Tax Levy	5,046,839.40
Budget Appropriations, before Reserve for Uncollected Taxes	20,920,961.30
Total Non-Municipal Tax Levy	\$37,728,843.00
Amount to be Raised by Taxes - Before RUT	\$53,602,964.90
Reserve for Uncollected Taxes (RUT)	\$541,444.09
Total Amount to be Raised by Taxes	\$54,144,408.99

% of Tax Collections used to Calculate RUT 99.00%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2017	53,017,626.00
Total Tax Levy, CY 2017	53,522,196.00
% of Taxes Collected, CY 2017	99.06%
Delinquent Taxes - December 31, 2017	\$462,019.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	32.37%	\$489,126.00	\$1,510,874.00	\$2,000,000.00	\$2,000,000.00							
08	Local Revenue	-10.14%	(\$44,802.15)	\$442,002.15	\$397,200.00	\$397,200.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,615,078.00	\$1,615,078.00	\$1,615,078.00							
08	Uniform Construction Code Fees	-53.57%	(\$207,670.00)	\$387,670.00	\$180,000.00	\$180,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-30.77%	(\$31,684.24)	\$102,976.54	\$71,292.30	\$71,292.30							
08	Other Special Items	-2.01%	(\$6,628.81)	\$329,897.81	\$323,269.00	\$323,269.00							
15	Receipts from Delinquent Taxes	-3.84%	(\$18,367.24)	\$478,367.24	\$460,000.00	\$460,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.30%	(\$48,100.07)	\$15,867,901.07	\$15,819,801.00	\$15,819,801.00							
07	Minimum Library Tax	0.59%	\$3,620.00	\$608,701.00	\$612,321.00	\$612,321.00							
54	Open Space Levy Tax	#DIV/0!	\$78,843.00		\$78,843.00		\$78,843.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.00%	\$214,336.49	\$21,343,467.81	\$21,557,804.30	\$21,478,961.30	\$78,843.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		2.27%	\$23,959.00	\$1,054,591.00	\$1,078,550.00	\$1,078,550.00									
21	Land-Use Administration		0.89%	\$325.00	\$36,660.00	\$36,985.00	\$36,985.00									
22	Uniform Construction Code		1.94%	\$2,950.00	\$151,800.00	\$154,750.00	\$154,750.00									
23	Insurance		-0.10%	(\$3,000.00)	\$2,995,500.00	\$2,992,500.00	\$2,992,500.00									
25	Public Safety		4.08%	\$217,765.73	\$5,336,466.57	\$5,554,232.30	\$5,482,940.00	\$71,292.30								
26	Public Works		-0.02%	(\$510.00)	\$3,347,010.00	\$3,346,500.00	\$3,346,500.00									
27	Health and Human Services		1.09%	\$2,590.00	\$238,085.00	\$240,675.00	\$240,675.00									
28	Parks and Recreation		17.69%	\$78,292.00	\$442,675.00	\$520,967.00	\$442,000.00		\$78,967.00							
29	Education (including Library)		2.71%	\$20,840.00	\$767,874.00	\$788,714.00	\$788,714.00									
30	Unclassified		10.40%	\$50,000.00	\$481,000.00	\$531,000.00	\$531,000.00									
31	Utilities and Bulk Purchases		0.00%	\$0.00	\$770,000.00	\$770,000.00	\$770,000.00									
32	Landfill / Solid Waste Disposal		-2.75%	(\$38,073.00)	\$1,385,988.00	\$1,347,915.00	\$1,347,915.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		3.36%	\$60,405.00	\$1,799,335.00	\$1,859,740.00	\$1,859,740.00									
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender		22.91%	\$37,000.00	\$161,500.00	\$198,500.00	\$198,500.00									
44	Capital		92.00%	\$230,000.00	\$250,000.00	\$480,000.00	\$480,000.00									
45	Debt		4.75%	\$49,790.00	\$1,049,110.00	\$1,098,900.00	\$1,098,900.00									
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$558,000.00	\$558,000.00	\$558,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	3.52%	\$732,333.73	\$20,825,594.57	\$21,557,928.30	\$21,407,669.00	\$71,292.30	\$78,967.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	33	\$2,610,800.00	0.17%	15A Public Schools	8	\$62,099,800.00	43.84%
2 Residential	4,165	\$1,360,700,600.00	86.29%	15B Other Schools	3	\$9,363,700.00	6.61%
3A/3B Farm			0.00%	15C Public Property	103	\$42,803,500.00	30.22%
4A Commercial	78	\$76,545,300.00	4.85%	15D Church and Charities	20	\$23,107,100.00	16.31%
4B Industrial	2	\$3,892,300.00	0.25%	15E Cemeteries & Graveyards	1	\$99,800.00	0.07%
4C Apartments	19	\$133,120,700.00	8.44%	15F Other Exempt	12	\$4,181,100.00	2.95%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	4,297	\$1,576,869,700.00	100.00%	Total	147	\$141,655,000.00	100.00%
Average Ratio (%), Assessed to True Value				86.48%			
Equalized Valuation, Taxable Properties				\$1,823,392,345.05			
Total # of property tax appeals filed in 2017				County Tax Board		19.00	
				State Tax Court		2.00	
Number of 2017 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				16.00			
Amount paid out by municipality for tax appeals in 2017				\$4,396.69			
				Percentage of Exempt vs. Non-Exempt Properties			
				8.98%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption		NONE		
I Dwelling Exemption		NONE		
J Dwelling Abatement		NONE		
K New Dwelling/Conversion Exemption		NONE		
L New Dwelling/Conversion Abatement		NONE		
N Multiple Dwelling Exemption		NONE		
O Multiple Dwelling Abatement		NONE		
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	18,000.00	\$14,500.00				\$3,500.00
Supervisory Staff (Department Heads & Managers)	7.00	3.00	1,037,984.00	\$757,193.00	\$35,100.00	\$75,000.00	\$104,191.00	\$66,500.00
Police Officers (Including Superior Officers)	33.00		6,615,000.00	\$4,700,000.00	\$265,000.00	\$1,150,000.00	\$500,000.00	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	37.00	4.00	3,879,119.00	\$2,544,119.00	\$125,000.00	\$285,000.00	\$650,000.00	\$275,000.00
All Other Non-Union Employees not listed above	1.00	20.00	388,643.00	\$302,143.00	\$2,000.00	\$29,500.00	\$20,000.00	\$35,000.00
Totals	78.00	34.00	11,938,746.00	\$8,317,955.00	\$427,100.00	\$1,539,500.00	\$1,274,191.00	\$380,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	25.00	\$11,034.48	\$275,862.00	24.00	\$11,191.80	\$268,603.20
Parent & Child	4.00	\$21,610.32	\$86,441.28	5.00	\$17,579.52	\$87,897.60
Employee & Spouse (or Partner)	12.00	\$22,986.24	\$275,834.88	13.00	\$21,187.56	\$275,438.28
Family	32.00	\$32,808.12	\$1,049,859.84	35.00	\$30,000.36	\$1,050,012.60
Employee Cost Sharing Contribution (enter as negative -)			(\$427,629.36)			(\$424,800.44)
Subtotal	73.00		\$1,260,368.64	77.00		\$1,257,151.24
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$11,034.48	\$44,137.92	4	\$11,191.80	\$44,767.20
Parent & Child	1	\$21,610.32	\$21,610.32	1	\$17,579.52	\$17,579.52
Employee & Spouse (or Partner)	3	\$22,986.24	\$68,958.72	3	\$21,187.56	\$63,562.68
Family	12	\$32,808.12	\$393,697.44	12	\$30,000.36	\$360,004.32
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	20.00		\$528,404.40	20.00		\$485,913.72
GRAND TOTAL	93.00		\$1,788,773.04	97.00		\$1,743,064.96

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
POLICE PBA LOCAL 83	3767.50	\$1,502,181.00	X		
PUBLIC WORKS BENEVOLENT ASSOCIATION	1419.50	\$305,100.00	X		
PUBLIC LIBRART RWDSU-AFL-CIO	748.00	\$77,017.00	X		
BOROUGH OFFICE STAFF RWDSU LOCAL 108	867.00	\$135,705.00	X		
EXEMPT OFFICE STAFF	600.50	\$93,764.00		X	
POLICE CHIEF	314.00	\$204,700.00			X
Totals	7716.50	\$2,318,467.00			
Total Funds Reserved as of end of 2017		\$800,000.00			
Total Funds Appropriated in 2018		\$400,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Local School Debt	\$1,290,000.00	\$1,290,000.00	\$0.00					
Regional School Debt			\$0.00					
Utility Fund Debt								
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
Municipal Purposes								
Debt Authorized	\$3,778,160.00		\$3,778,160.00					
Notes Outstanding	\$6,683,900.00	\$281,000.00	\$6,402,900.00					
Bonds Outstanding	\$9,570,000.00	\$68,892.10	\$9,501,107.90					
Loans and Other Debt	\$523,971.95		\$523,971.95					
Total (Current Year)	\$21,846,031.95	\$1,639,892.10	\$20,206,139.85					
Population (2010 census)	16,467							
Per Capita Gross Debt	\$1,326.66							
Per Capita Net Debt	\$1,227.07							
3 Yr. Average Property Valuation		\$1,827,530,377.33						
Net Debt as % of 3 Year Avg Property Valuation		1.11%						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal								
Bond Anticipation Notes - Interest				\$75,000.00				
Bonds - Principal				\$695,000.00	\$710,000.00	\$735,000.00	\$8,125,000.00	
Bonds - Interest				\$253,900.00	\$235,406.00	\$214,994.00	\$1,327,268.00	
Loans & Other Debt - Principal				\$56,335.00	\$56,335.00	\$53,335.00	\$357,967.00	
Loans & Other Debt - Interest				\$18,665.00	\$21,000.00	\$19,750.00	\$108,000.00	
Total				\$1,098,900.00	\$1,022,741.00	\$1,023,079.00	\$9,918,235.00	
Total Principal				\$751,335.00	\$766,335.00	\$788,335.00	\$8,482,967.00	
Total Interest				\$347,565.00	\$256,406.00	\$234,744.00	\$1,435,268.00	
% of Total Current Year Budget				5.10%				
Description	Debt Not Listed Above							
Total Guarantees - Governmental								
Total Guarantees - Other								
Total Capital/Equipment Leases								
Total Other								
Bond Rating	Moody's	Standard & Poors	Fitch					
Rating		AA+						
Year of Last Rating		2015						
Mark "X" if Municipality has no bond rating								

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	TOWNSHIP OF WYCKOFF	CFO		1/1/2018	12/31/2018	\$29,602.00
Providing	BOROUGH OF RIVER EDGE	SOLID WASTE COLLECT		1/1/2018	12/31/2018	\$388,500.00
Providing	COUNTY OF BERGEN	NUTRITION SITE		1/1/2018	12/31/2018	\$22,000.00
Receiving	COUNTY OF BERGEN	BLOOD BORNE PATHOGENS		1/1/2018	12/31/2018	\$4,120.00
Receiving	COUNTY OF BERGEN	USE OF FIRE EQUIP.		1/1/2018	12/31/2018	\$0.00
Providing	NEW MILFORD BOE	RESOURCE OFFICERS		1/1/2018	12/31/2018	\$135,000.00
Providing	NEW MILFORD BOE	GEESE POLICE SERVICES		1/1/2018	12/31/2018	\$7,775.00
Receiving	NEW MILFORD BOE	USE OF BOE FIELDS		1/1/2018	12/31/2018	\$0.00
Receiving	COUNTY OF BERGEN	STREET SWEEPER		1/1/2018	12/31/2018	1500/WEEK
Receiving	COUNTY OF BERGEN	VEHICLE MAINT.		1/1/2018	12/31/2018	VARIOUS

