

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 16,341
 NET VALUATION TAXABLE 2019 1,581,198,759
 MUNICODE 0238
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of NEW MILFORD, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature sdw@w-cpa.com
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diane McLeod, am the Chief Financial Officer, License # N0328, of the BOROUGH of NEW MILFORD, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature dmcleod@newmilfordboro.com
 Title Chief Financial Officer
 Address 930 River Road, New Milford, N.J. 07646
 Phone Number 201-967-5044
 Fax Number 201-262-7967

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of NEW MILFORD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me
this 8th day February, 2020

Steven Wielkotz
(Registered Municipal Accountant)

Wielkotz & Company
(Firm Name)

401 Wanaque Ave
(Address)

Pompton Lakes, NJ 07442
(Address)

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF NEW MILFORD

Chief Financial Officer: Diana McLeod

Signature: dmcleod@newmilfordboro.com

Certificate #: N0328

Date: 2/10/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NEW MILFORD

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

226002130

Fed I.D. #

BOROUGH OF NEW MILFORD

Municipality

BERGEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>28,290.00</u>	\$ <u>83,748.48</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dmcleod@newmilfordboro.com
Signature of Chief Financial Officer

2/10/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NEW MILFORD , County of BERGEN during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Steven Wlalkotz
Title Registered Municipal Accountant

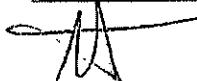
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "Index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,592,857,700



SIGNATURE OF TAX ASSESSOR

BOROUGH OF NEW MILFORD
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,949,744.90	2,101,627.49
SUBTOTAL	6,949,744.90	2,101,627.49 "C"
RESERVE FOR RECEIVABLES		709,105.39
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,139,012.02
TOTALS	6,949,744.90	6,949,744.90

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	46,044.49	
DUE FROM/TO CURRENT FUND	93,695.92	
ENCUMBRANCES PAYABLE		6,095.00
APPROPRIATED RESERVES		91,382.54
UNAPPROPRIATED RESERVES		42,262.87
TOTALS	139,740.41	139,740.41

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	18,657.49	
DUE TO - Current Fund		5,635.29
DUE TO STATE OF NJ		10.20
RESERVE FOR DOG FUND		13,012.00
FUND TOTALS	18,657.49	18,657.49
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	100,548.36	
Due from/to Current Fund	288.63	
Reserve for Expenditures		100,836.99
FUND TOTALS	100,836.99	100,836.99
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	3,765,908.79	98,540.12
OTHER TRUST FUNDS (continued)		
Reserve for:		
Unemployment		155,205.18
Recreation		17,139.37
Medical Claims Payable		89,141.21
FLEX Spending		4,420.29
Developers Escrow		299,089.62
Drug & Alcohol		3,375.05
Junior Police Academy		17,508.25
Uniform Fire Safety		2,077.85
Affordable Housing		216,651.91
Escrow Deposits Payable		134,133.20
TTL & Premiums		213,200.02
POAA		29,395.00
Public Defender		25,624.00
DARE		3,202.00
Beautification Donation		452.00
Insurance Proceeds		852.83
Senior Center Donations		6,111.00
Historic Preservation		15.00
Shade Tree		175.00
Centennial Celebration		500.00
Police Outside Duty		81,370.62
Police Auxiliary		3,289.45
Police Forfeited Property		1,489.63
Drake Memorial		100.00
Accumulated Absences		1,100,000.00
Snow Storm Removal		365,350.19
Landlord Emergency Repairs		897,500.00
TOTALS	3,765,908.79	3,765,908.79

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
Unemployment	133,142.95	42,497.95	20,435.72	155,205.18
Recreation	30,964.62	86,993.53	100,818.78	17,139.37
Medical Claims Payable	88,452.74	409,567.81	408,879.34	89,141.21
FLEX Spending	3,668.28	752.01	-	4,420.29
Developers Escrow	440,498.44	22,200.13	163,608.95	299,089.62
Drug & Alcohol	5,474.78	877.74	2,977.47	3,375.05
Junior Police Academy	15,817.91	9,947.38	8,257.04	17,508.25
Uniform Fire Safety	2,076.78	1.07	-	2,077.85
Affordable Housing	160,403.09	60,002.32	3,753.50	216,651.91
Escrow Deposits Payable	123,018.22	43,323.03	32,208.05	134,133.20
TTL & Premiums	165,700.00	161,890.39	114,390.37	213,200.02
POAA	28,461.00	934.00	-	29,395.00
Public Defender	24,099.00	1,525.00		25,624.00
DARE	3,202.00			3,202.00
Beautification Donation	452.00			452.00
Insurance Proceeds	852.83			852.83
Senior Center Donations	5,429.00	682.00		6,111.00
Historic Preservation	15.00			15.00
Shade Tree	175.00			175.00
Centennial Celebration		500.00		500.00
Police Outside Duty	87,713.67	653,932.33	660,275.38	81,370.62
Police Auxiliary	3,289.45			3,289.45
Police Forfeited Property	1,028.63	2,961.00	2,500.00	1,489.63
Drake Memorial	100.00	-	-	100.00
Accumulated Absences	1,200,000.00	-	100,000.00	1,100,000.00
Snow Storm Removal	368,950.19	-	3,600.00	365,350.19
Landlord Emergency Repairs	897,500.00	-	-	897,500.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 3,790,485.58	\$ 1,498,587.69	\$ 1,621,704.60	\$ 3,667,368.67

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,914,087.46	776,620.45
		71,422.75
Reserve for Engineering - Knight Field		125,000.00
Reserve for Payment of Notes - Ord. 2017-17		710,990.00
Reserve for Grants Receivable		1.05
Reserve for Green Acres		
		11,210,700.00
BOND ANTICIPATION NOTES PAYABLE		8,165,000.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		
LOANS PAYABLE		411,303.42
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		234,279.09
UNFUNDED		239,781.49
ENCUMBRANCES PAYABLE		
Contracts Payable		1,833,422.90
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		34,383.80
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		101,182.51
	23,914,087.46	23,914,087.46

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	4,623.54	6,245,528.94	50,509.04	6,199,643.44
Grant Fund				-
Trust - Dog License		18,667.09	9.60	18,657.49
Trust - Assessment				-
Trust - Municipal Open Space		100,548.36		100,548.36
Trust - LOSAP				-
Trust - CDBG		7.67		7.67
Trust - Other		3,709,194.36	4,955.80	3,704,238.56
				-
General Capital		993,224.27	37,960.00	955,264.27
				-
UTILITIES:				-
				-
				-
Public Assistance		16,088.15		16,088.15
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	4,623.54	11,083,258.84	93,434.44	10,994,447.94

* Include Deposits In Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Steven Wielkotz Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Northern Valley Englewood-1026251	506,547.53
Northern Valley Englewood-1029693	5,139,586.15
Northern Valley Englewood-1193804	31,233.68
Northern Valley Englewood-1180187	1,506.36
Northern Valley Englewood-1185917	6,831.28
New Jersey Csh Management	559,823.94
Animal Control:	
NVE Bank a/c no. 1046218	18,667.09
Unemployment Compensation Insurance Trust:	
NVE Bank a/c no. 1046464	155,205.18
Other Trust:	
Jr. Police Academy NVE Bank a/c no. 1046580	17,508.25
Escrow NVE Bank a/c no. 975599	136,258.20
Other Trust NVE Bank a/c no. 1046572	362,571.63
Other Trust NJCM	2,400,000.00
Flex Spending NVE Bank a/c no. 1030097	4,420.29
Drug & Alcohol NVE Bank a/c no. 1046333	6,300.05
Uniform Fire Safety NVE Bank a/c no. 96001193	2,077.85
Affordable Housing NVE Bnk a/c no. 115225	216,651.91
Developers Escrow NVE Bank a/c no. 1194737	3,702.13
Developers Escrow NVE Bank a/c no. 1179050	286,272.20
Developers Escrow NVE Bank a/c no. 1189828	7,115.29
Medical Claims NVE Bank a/c no. 96001235	89,847.01
Open Space NVE Bank a/c no. 96001151	100,548.36
Recreation NVE Bank a/c no. 828202	21,264.37
Community Development Trust Fund NVE Bank a/c no. 96001094	7.67
NVE Bank a/c no. 1026269	742,223.22
NVE Bank a/c no. 1066570	1,001.05
New Jersey Cash Management a/c no. 000152358-171	250,000.00
Public Assistance Trust Fund:	
NVE Bank a/c no. 009-600111-0	16,088.15
PAGE TOTAL	11,083,258.84

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
NJUCF-Forestry	-	15,000.00				15,000.00
Distracted Driver		5,023.10	5,023.10			-
DDEF		10,888.33	10,888.33			-
Clean Communities	2,177.00					2,177.00
Body Armor	1,924.00					1,924.00
Recycling Tonnage Grant	-	14,678.56	14,678.56			-
Drive Sober or Get Pulled Over	5,500.00		4,587.80		912.20	-
Alcohol Education rehabilitation Fund	-	1,098.49	1,098.00			0.49
Bullet Proof Vest	-	9,095.00	9,095.00			-
Municipal Alliance	13,820.00	11,677.00	2,948.16		2,119.84	20,429.00
Title III - Senior Citizens	4,655.00		4,655.00			-
Title III - Senior Citizens	-	20,303.00	15,789.00			4,514.00
Clean Communities	-	32,061.60	32,061.60			-
Body Armor	-	3,775.95	3,775.95			-
Recycling Enhancement	-	3,000.00	3,000.00			-
NJDEP-Radon	-	2,000.00				2,000.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	28,076.00	128,601.03	107,600.50	-	3,032.04	46,044.49

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	28,076.00	128,601.03	107,600.50	-	3,032.04	46,044.49
						-
						-
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						-
PAGE TOTALS	28,076.00	128,601.03	107,600.50	-	3,032.04	46,044.49

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	28,076.00	128,601.03	107,600.50	-	3,032.04	46,044.49
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						-
TOTALS	28,076.00	128,601.03	107,600.50	-	3,032.04	46,044.49

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A,4-87				
Drunk Driving Enforcement Fund	73.15			73.15			-
Alcohol Education Rehabilitation Fund	2,071.08					0.92	2,070.16
Municipal Alliance	13,795.00			106.29		2,118.00	11,570.71
EPA Bonus Grant - Local Match	165.00						165.00
Body Armor	141.00					0.47	140.53
Bullet Proof Vest Partnership	1,116.27			1,116.27			-
Municipal Stormwater Management	14.00						14.00
Bergen County Environmental Energy	400.00						400.00
NJUCF-Forestry		15,000.00					15,000.00
Distracted Driver				5,023.10			-
DDEF				1,366.82		0.18	9,521.33
Alcohol Education rehabilitation Fund		1,098.49					1,098.49
Bullet Proof Vest		4,095.00					9,095.00
Municipal Alliance		11,677.00					11,677.00
Title III - Senior Citizens		20,303.00		20,303.00			-
Clean Communities	-			12,046.88			20,014.72
Body Armor	-	3,775.95		1,820.00			1,955.95
							-
							-
PAGE TOTALS	17,775.50	55,949.44	52,973.03	41,855.51	-	2,119.57	82,722.89

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	17,775.50	55,949.44	52,973.03	41,855.51	-	2,119.57	82,722.89
Municipal Alliance							-
Recycling Tonnage	20,004.00			20,004.00			-
Title III - Senior Citizens	1,319.00			1,319.00			-
Title III - Senior Citizens	1,209.00			1,209.00			-
Clean Communities	14,792.28			14,792.00			0.28
Bullet Proof Vest Partnership	4,095.00			3,433.73		0.27	661.00
Drive Sober Get Pulled Over	5,500.00			4,587.80		912.20	-
Recycling Enhancement			3,000.00				3,000.00
NJDEP-Radon			2,000.00	2,000.00			-
Recycling Tonnage	2,363.00	14,678.56		12,043.19			2,635.37
FEMA							2,363.00
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	67,057.78	70,628.00	57,973.03	101,244.23	-	3,032.04	91,382.54

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	67,057.78	70,628.00	57,973.03	101,244.23	-	3,032.04	91,382.54
TOTALS	67,057.78	70,628.00	57,973.03	101,244.23	-	3,032.04	91,382.54

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant				14,982.87		14,982.87
Bulletproof Vest Partnership				2,280.00		2,280.00
JIF Accreditation				25,000.00		25,000.00
Alcohol Education Rehabilitation	1,098.49	1,098.49				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,098.49	1,098.49	-	42,262.87	-	42,262.87

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	xxxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	34,431,283.00
Paid	34,431,283.00	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85003-00	-	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		xxxxxxxxxxxx
	34,431,283.00	34,431,283.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	xxxxxxxxxxxx	54,665.05
2019 Levy 81105-00	xxxxxxxxxxxx	79,486.97
Interest Earned	xxxxxxxxxxxx	34.97
Expenditures	33,350.00	xxxxxxxxxxxx
Balance - December 31, 2019 85046-00	100,836.99	xxxxxxxxxxxx
	134,186.99	134,186.99

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXXXX
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXX	10,614.36
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXX	4,464,901.62
County Library 80003-04	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	191,031.46
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXX	27,988.13
Paid	4,666,547.44	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	27,988.13	XXXXXXXXXXXX
	4,694,535.57	4,694,535.57

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,545,000.00	1,545,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,797,218.00	2,952,592.32	155,374.32
Added by N.J.S. 40A:4-87 (List on 17a)	57,973.03	57,973.03	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,855,191.03	3,010,565.35	155,374.32
Receipts from Delinquent Taxes 80104-	528,000.00	555,512.14	27,512.14
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	16,207,515.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	634,600.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	16,842,115.00	17,167,726.30	325,611.30
	21,770,306.03	22,278,803.79	508,497.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	55,779,417.48
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	34,431,283.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	4,655,933.08	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	27,988.13	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	79,486.97	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	583,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	17,167,726.30	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	56,362,417.48	56,362,417.48

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	57,973.03	57,973.03	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	57,973.03	57,973.03	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ dmcleod@newmilfordboro.com

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	57,973.03	57,973.03	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
TOTALS	57,973.03	57,973.03	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ dmcleod@newmilfordboro.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	21,712,333.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	57,973.03
Appropriated for 2019 (Budget Statement Item 9)	80012-03	21,770,306.03
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,770,306.03
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,770,306.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,962,352.66
Paid or Charged - Reserve for Uncollected Taxes	80012-09	583,000.00
Reserved	80012-10	1,220,534.15
Total Expenditures	80012-11	21,765,886.81
Unexpended Balances Canceled (see footnote)	80012-12	4,419.22

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	155,374.32
Delinquent Tax Collections	80013-02	XXXXXXXXXX	27,512.14
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	325,611.30
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXXXX	4,419.22
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	352,417.40
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXXXX	761,555.79
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXXXX	290,991.17
Liabilities Cancelled		XXXXXXXXXX	6,238.74
Void Checks			617.68
Grants Cancelled		XXXXXXXXXX	3,032.04
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019	80013-07	-	XXXXXXXXXX
Balance - December 31, 2019	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019	80013-12	161,629.78	XXXXXXXXXX
Grants Cancelled		2,119.57	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,764,020.45	XXXXXXXXXX
		1,927,769.80	1,927,769.80

**SURPLUS - CURRENT FUND
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	3,919,991.57
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,764,020.45
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,545,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	4,139,012.02	xxxxxxxxxx
		5,684,012.02	5,684,012.02

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,199,643.44
Investments	80014-07	
Sub Total		6,199,643.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,101,627.49
Cash Surplus	80014-09	4,098,015.95
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	40,996.07
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	40,996.07
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	4,139,012.02

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>56,021,874.21</u>
	82113-00 \$	_____
2. Amount of Levy Special District Taxes	82102-00 \$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>336,212.87</u>
5a. Subtotal 2019 Levy	\$	<u>56,358,087.08</u>
5b. Reductions due to tax appeals **	\$	_____
5c. Total 2019 Tax Levy	82106-00 \$	<u><u>56,358,087.08</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>584.88</u>
7. Transferred to Foreclosed Property	82108-00 \$	_____
8. Remitted, Abated or Canceled	82108-00 \$	<u>43,585.61</u>
9. Discount Allowed	82108-00 \$	_____
10. Collected in Cash: In 2018	82121-00 \$	<u>358,442.55</u>
In 2019 *	82122-00 \$	<u>54,718,097.33</u>
Homestead Benefit Credit	\$	<u>622,377.60</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>80,500.00</u>
Total To Line 14	82111-00 \$	<u><u>55,779,417.48</u></u>
11. Total Credits	\$	<u><u>55,823,587.97</u></u>
12. Amount Outstanding December 31, 2019	82120-00 \$	<u>534,499.11</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is <u>98.97%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>55,779,417.48</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>55,779,417.48</u></u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>55,779,417.48</u>
LESS: Proceeds from Accelerated Tax Sale		<u> </u>
Net Cash Collected	\$	<u>55,779,417.48</u>
Line 5c (sheet 22) Total 2019 Tax Levy	\$	<u>56,358,087.08</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.97%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>55,779,417.48</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u> </u>
Net Cash Collected	\$	<u>55,779,417.48</u>
Line 5c (sheet 22) Total 2019 Tax Levy	\$	<u>56,358,087.08</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.97%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	41,768.42	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	13,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	67,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	81,272.35
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	40,996.07
Due To State of New Jersey	-	XXXXXXXXXX
	123,018.42	123,018.42

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	13,250.00
Line 3	67,500.00
Line 4	500.00
Sub - Total	81,250.00
Less: Line 7	750.00
To Item 10, Sheet 22	80,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

damoroso@newmilfordboro.com
Signature of Tax Collector

T1248
License #

2/10/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			565,776.83	XXXXXXXXXX
A. Taxes	83102-00	559,297.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	6,479.83	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	3,893.48
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	XXXXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	561,883.35
8. Totals			565,776.83	565,776.83
9. Balance Brought Down			561,883.35	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	555,512.14
A. Taxes	83116-00	555,403.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	108.62	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118-00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			83119-00	584.88
13. 2019 Taxes			83123-00	534,499.11
14. Balance - December 31, 2019			XXXXXXXXXX	541,455.20
A. Taxes	83121-00	534,499.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	6,956.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,096,967.34	1,096,967.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 98.87%

17. Item No. 14 multiplied by percentage shown above is 535,336.76 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00) _____
 Realized in 2019 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ 25,000.00	\$ 25,000.00	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 25,000.00	\$ 25,000.00	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
Totals				80025-00		80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
	Totals		-	80027-00	-	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019' must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	8,875,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	710,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	8,165,000.00	xxxxxxxxxx	
		8,875,000.00	8,875,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 735,000.00
2020 Interest on Bonds*		80033-06	\$ 214,993.75	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 214,993.75

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

Enrionmental Infrastructure Trust LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	467,638.16	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	56,334.74	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	411,303.42	XXXXXXXXXX	
		467,638.16	467,638.16	
2020 Loan Maturities			80033-05	\$ 53,334.74
2020 Interest on Loans			80033-06	\$ 19,750.00
Total 2020 Debt Service for			Loan 80033-13	\$ 73,084.74
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for			LOAN 80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
14-06: Various Public Improvements	2,000,000.00	5/13/2016	1,927,040.00	04/09/20	2.5000%	72,960.00	47,908.36	04/09/20
15-22/16-26: Acquisition of New Garbage Trucks and Mason Dump Truck	406,000.00	5/13/2016	357,360.00	04/09/20	2.5000%	48,640.00	8,884.37	04/09/20
2014-06: Various Public Improvements	3,203,000.00	5/12/2017	3,203,000.00	04/09/20	2.5000%	112,995.00	79,630.14	04/09/20
15-22/16-26: Acquisition of New Garbage Trucks and Mason Dump Truck	55,900.00	5/12/2017	55,900.00	04/09/20	2.5000%	2,683.00	1,389.74	04/09/20
2016-10: Various Public Imps./Additional Machine	738,000.00	5/12/2017	738,000.00	04/09/20	2.5000%	41,555.00	18,347.50	04/09/20
2017-04: Various Public Improvements	750,000.00	4/12/2018	750,000.00	04/09/20	2.5000%		18,645.83	04/09/20
2017-17: Construction of a Multi-Use Field Complex at Kennedy Field	2,730,000.00	4/12/2018	2,730,000.00	04/09/20	2.5000%		67,870.83	04/09/20
2018-10: Various Imps. & Acq. of Equipment	919,000.00	4/12/2019	919,000.00	04/09/20	2.5000%		22,847.36	04/09/20
2018-21: Acquisition of new Tower Ladder Fire E	530,400.00	4/12/2019	530,400.00	04/09/20	2.5000%		13,186.33	04/09/20
Page Totals	11,332,300.00		11,210,700.00			278,833.00	278,710.46	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	11,332,300.00		11,210,700.00			278,833.00	278,710.46	
PAGE TOTALS	11,332,300.00		11,210,700.00			278,833.00	278,710.46	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	11,332,300.00		11,210,700.00			278,833.00	278,710.46	
PAGE TOTALS	11,332,300.00		11,210,700.00			278,833.00	278,710.46	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	08-07: Imps. to the Boulevard, Section 4	14,029.47						
08-08: Various Improvements	-				-			
10-06: Various Public Improvements	300.00				-	300.00		
10-07:					(264.00)	264.00		
11-09: Various Public Improvement	0.50				(200.00)	200.50		
12-07: Various Public Improvements	4,597.73				-	4,597.73		
12-08:					(288.40)	288.40		
13-06/14-25: Various Public Improvements	112,666.19				52,472.55		60,193.64	
13-07:	-				-			
14-06: Various Public Improvements	-	22,058.79			(535.60)			22,594.39
14-20: Various Recreation Improvements	5,256.76				(2,823.72)	8,080.48		
14-23: Bypass of the Borough's Sanitary Sewer Line and Connection to the BCUA at Henley Avenue	17,863.00				-		17,863.00	
15-06/16-29: Various Public Improvements and Acquisition of SUV for Fire Official	54,171.93				-		3,730.45	0.00
15-12: Improvement of Blvd (Sec. 7 Hoffman to Reichelt Rd)	36,596.91				-	36,596.91		
Page Total	245,482.49	22,058.79	-	-	98,802.31	64,357.49	81,787.09	22,594.39

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	245,482.49	22,058.79	-	-	98,802.31	64,357.49	81,787.09	22,594.39
15-16: Rehabilitation of Basketball Courts at Prospect Park		-			-			-
15-17: Improvement to Berkeley Street	14,862.86	-			-	14,862.86		-
15-22/16-26: Acquisition of New Garbage Trucks and a Mason Dump Truck	-	5,639.63			5,639.63			0.00
16-10: Various Public Improvements and Acquisitions	-	1,655.68			(634.34)			2,290.02
16-11: Various Public Improvements	20,770.80	-			-		20,770.80	-
16-12: Rehabilitation of the Senior Center (Phase 1)	0.44	-			-		0.44	-
16-20: Various Public Acquisitions	221.00	-			-		221.00	-
16-30/2017-18: Berkeley School Field Rehab. Proj.	-	-			-			-
17-04: Various Public Improvements		52,025.51			25,621.07			26,404.44
17-06: Various police and firefighter equipment	19,277.27	-			7,139.15		12,138.12	-
17-10: Various Road Improvements		0.20			-			0.20
17-15: Acq. of new airpacs and upgrades to filling stations - Fire Department		-			-			-
17-17: Construction of a Multi-Use Field Complex at Kennedy Field	623.82	-			-	623.82		-
	-	39,821.42			(100,510.18)			140,331.60
PAGE TOTALS	301,238.68	121,201.23	-	-	36,057.64	79,844.17	114,917.45	191,620.65

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	301,238.68	121,201.23	-	-	36,057.64	79,844.17	114,917.45	191,620.65
2018-10: Various Imps. & Acquisition of Equipment		552,911.89			547,801.79			5,110.10
2018-11: Various Public Acquisitions & Imps.	28,860.17				-		5,426.52	-
2018-12: Improvement of Graphic Blvd.					-			-
2018-16: Improvement of Faller Drive	20,384.35				13,571.14		6,813.21	(0.00)
2018-19: Supplemental to 2016-30/2017-18; Berkley School Field Renovation Project	154.53				(7,169.38)		7,323.91	-
2018-21: Acquisition of New Tower Ladder Fire E	776,600.00	530,400.00			1,306,305.48			694.52
2019-10: Various Imps. To Baeji Park			66,000.00		57,635.20		8,364.80	-
2019-13: Various Public Acquisitions & Improvements			565,500.00		523,143.78			-
2019-20: Acquisition of a Police Vehicle - 2019 Chevy Tahoe			37,837.00		37,837.00			42,356.22
2019-23: Imp. of Boulevard, Section 9			332,000.00		323,265.80		8,734.20	-
2019-26: Asbury Street Sidewalk and Curb Imps.			25,000.00		14,108.00		10,892.00	-
2019-27: Remediation of Asbestos in Borough Hall			91,105.00		19,298.00		71,807.00	-
GRAND TOTALS	1,127,237.73	1,204,513.12	1,117,442.00	-	2,895,288.10	79,844.17	234,279.09	239,781.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019 80031-01	XXXXXXXXXX	96,562.46
Received from 2019 Budget Appropriation * 80031-02	XXXXXXXXXX	200,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	44,263.34
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	306,442.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019 80031-05	34,383.80	XXXXXXXXXX
	340,825.80	340,825.80

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-10: Various Impr to Baeli Park	66,000.00			66,000.00
2019-13: Various Public Acquisitions & Impr	565,500.00	538,000.00	27,500.00	
2019-20: Acquisition of a Police Vehicle	-			
2019 Chevy Tahoe	37,837.00		37,837.00	
2019-23: Imps of Boulevard, Section 9	332,000.00		125,000.00	207,000.00
2019-26: Asbury Stree Sidewalk and	-			
Curb Imps.	25,000.00		25,000.00	
2019-27: Remediation of Asbestos in	-			
Borough Hall	91,105.00		91,105.00	
	-			
Total 80032-00	1,117,442.00	538,000.00	306,442.00	273,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	168,043.41
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	19,679.65
Premium on Sale of Notes			81,502.45
Appropriated to Finance Improvement Authorizations	80029-02	168,043.00	xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	101,182.51	xxxxxxxxxx
		269,225.51	269,225.51

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ <u>56,358,087.08</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ <u>55,779,417.48</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>39,450,660.96</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | |
|--|--|
| 1. Cash Deficit 2018 | \$ _____ |
| 2. 4% of 2018 Tax Levy for all purposes: | |
| Levy -- | \$ _____ = \$ _____ |
| 3. Cash Deficit 2019 | \$ _____ |
| 4. 4% of 2019 Tax Levy for all purposes: | |
| Levy -- | \$ <u>56,358,087.08</u> = \$ <u>2,254,323.48</u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	27,988.13	\$ 27,988.13
3. Amounts due Special Districts	\$ _____	\$ _____	-	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ _____	-	\$ -