



# State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:  Filename:

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook Municipality:  State:  Zip:

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Putrino	12/31/2022	mputrino@newmilfordboro.com

### Chief Administrative Officer

Christine		Demiris		cdemiris@newmilford.com
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### Chief Financial Officer

Diana		McLeod		dmcleod@newmilford.com
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### Municipal Clerk

Christine		Demiris		cdemiris@newmilford.com
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### Registered Municipal Accountant

Steven		Wielkotz		swielkotz@fwcc-cpa.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Hedy		Grant	12/31/2021	hgrant@newmilfordboro.com
Randi		Duffie	12/31/2019	rduffie@newmilfordboro.com
Ira		Grotsky	12/31/2020	igrotsky@newmilfordboro.com
Kelly		Langschultz	12/31/2019	klangschultz@newmilfordboro.com
Thea		Sirocchi-Hurley	12/31/2021	tsirocchi@newmilfordboro.com
Matthew		Seymour	11/15/2019	mseymour@newmilfordboro.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.003	\$15,819,801.00	29.07%	\$3,275.80
Municipal Library	0.039	\$612,321.00	1.13%	\$127.37
Municipal Open Space	0.005	\$78,843.00	0.14%	\$16.33
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.118	\$33,417,303.00	61.40%	\$6,917.39
Regional School District			0.00%	\$0.00
County Purposes	0.274	\$4,311,647.69	7.92%	\$894.88
County Library	0.011	\$183,470.72	0.34%	\$35.93
County Board of Health			0.00%	\$0.00
County Open Space			0.00%	\$0.00
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2018 Budget)</b>	<b>3.450</b>	<b>\$54,423,386.41</b>	<b>100.00%</b>	<b>\$11,267.70</b>

Total Taxable Valuation as of	October 1, 2018	<u>\$1,581,198,759.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$327,821.00</u>

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.003	1.024	2.09%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$15,819,801.00	\$16,207,515.00	2.45%	\$387,714.00

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,275.80	\$3,356.89	2.48%	\$81.09

### Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$16,207,515.00
Municipal Library	ACTUAL	\$634,600.00
Municipal Open Space	ACTUAL	\$79,012.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$33,500,000.00
Regional School District		
County Purposes	ESTIMATED	\$4,365,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$185,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$54,971,127.00

Revenue Anticipated, Excluding Tax Levy	4,870,218.00
Budget Appropriations, before Reserve for Uncollected Taxes	21,129,333.00
Total Non-Municipal Tax Levy	\$38,129,012.00
Amount to be Raised by Taxes - Before RUT	\$54,388,127.00
Reserve for Uncollected Taxes (RUT)	\$582,690.67
Total Amount to be Raised by Taxes	\$54,970,817.67

% of Tax Collections used to Calculate RUT 98.94%

If % used exceeds the actual collection % then  
reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	53,986,072.97
Total Tax Levy, CY 2018	54,564,220.34
% of Taxes Collected, CY 2018	<u>98.94%</u>

Delinquent Taxes - December 31, 2018 \$530,966.32

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-22.75%	(\$455,000.00)	\$2,000,000.00	\$1,545,000.00	\$1,545,000.00							
08	Local Revenue	-7.94%	(\$35,888.11)	\$451,788.11	\$415,900.00	\$415,900.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,615,078.00	\$1,615,078.00	\$1,615,078.00							
08	Uniform Construction Code Fees	-44.14%	(\$158,044.00)	\$358,044.00	\$200,000.00	\$200,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-34.51%	(\$37,221.85)	\$107,849.85	\$70,628.00	\$70,628.00							
08	Other Special Items	49.04%	\$163,082.32	\$332,529.68	\$495,612.00	\$495,612.00							
15	Receipts from Delinquent Taxes	16.99%	\$76,668.38	\$451,331.62	\$528,000.00	\$528,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	1.74%	\$277,828.14	\$15,929,686.86	\$16,207,515.00	\$16,207,515.00							
07	Minimum Library Tax	3.64%	\$22,279.00	\$612,321.00	\$634,600.00	\$634,600.00							
54	Open Space Levy Tax	-0.02%	(\$17.34)	\$79,029.34	\$79,012.00		\$79,012.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-0.67%</b>	<b>(\$146,313.46)</b>	<b>\$21,937,658.46</b>	<b>\$21,791,345.00</b>	<b>\$21,712,333.00</b>	<b>\$79,012.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		-0.84%	(\$9,150.00)	\$1,092,550.00	\$1,083,400.00	\$1,083,400.00									
21	Land-Use Administration		0.70%	\$235.00	\$33,465.00	\$33,700.00	\$33,700.00									
22	Uniform Construction Code		3.23%	\$5,000.00	\$154,750.00	\$159,750.00	\$159,750.00									
23	Insurance		1.41%	\$43,278.15	\$3,070,349.85	\$3,113,628.00	\$3,043,000.00	\$70,628.00								
25	Public Safety		2.38%	\$132,260.00	\$5,557,940.00	\$5,690,200.00	\$5,690,200.00									
26	Public Works		1.97%	\$67,000.00	\$3,408,000.00	\$3,475,000.00	\$3,475,000.00									
27	Health and Human Services		0.21%	\$500.00	\$240,675.00	\$241,175.00	\$241,175.00									
28	Parks and Recreation		-0.74%	(\$3,831.00)	\$520,843.00	\$517,012.00	\$438,000.00		\$79,012.00							
29	Education (including Library)		-0.03%	(\$252.00)	\$788,714.00	\$788,462.00	\$788,462.00									
30	Unclassified		-97.29%	(\$395,000.00)	\$406,000.00	\$11,000.00	\$11,000.00									
31	Utilities and Bulk Purchases		2.30%	\$18,300.00	\$797,000.00	\$815,300.00	\$815,300.00									
32	Landfill / Solid Waste Disposal		2.98%	\$40,207.00	\$1,347,915.00	\$1,388,122.00	\$1,388,122.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00										
36	Statutory Expenditures		8.35%	\$155,806.00	\$1,865,740.00	\$2,021,546.00	\$2,021,546.00									
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00										
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00										
43	Court and Public Defender		2.77%	\$5,500.00	\$198,500.00	\$204,000.00	\$204,000.00									
44	Capital		-58.33%	(\$280,000.00)	\$480,000.00	\$200,000.00	\$200,000.00									
45	Debt		31.13%	\$342,130.00	\$1,098,920.00	\$1,441,050.00	\$1,441,050.00									
46	Deferred Charges		#DIV/0!	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00										
50	Reserve for Uncollected Taxes		4.48%	\$25,000.00	\$558,000.00	\$583,000.00	\$583,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00										
	Total	0.00	0.00	0.80%	\$171,983.15	\$21,619,361.85	\$21,791,345.00	\$21,641,705.00	\$70,628.00	\$79,012.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2018 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2018 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	33	\$2,610,800.00	0.17%	15A Public Schools	8	\$62,099,800.00	43.84%
2 Residential	4,162	\$1,364,391,600.00	86.34%	15B Other Schools	3	\$9,363,700.00	6.61%
3A/3B Farm			0.00%	15C Public Property	103	\$42,803,500.00	30.22%
4A Commercial	78	\$76,240,800.00	4.82%	15D Church and Charities	20	\$23,107,100.00	16.31%
4B Industrial	2	\$3,892,300.00	0.25%	15E Cemeteries & Graveyards	1	\$99,800.00	0.07%
4C Apartments	19	\$133,120,700.00	8.42%	15F Other Exempt	12	\$4,181,100.00	2.95%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>4,294</b>	<b>\$1,580,256,200.00</b>	<b>100.00%</b>	<b>Total</b>	<b>147</b>	<b>\$141,655,000.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value		86.11%		Percentage of Exempt vs. Non-Exempt Properties		8.96%	
Equalized Valuation, Taxable Properties		\$1,835,159,911.74					
Total # of property tax appeals filed in 2018		County Tax Board	16.00				
		State Tax Court	3.00				
Number of 2018 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court		15.00					
Amount paid out by municipality for tax appeals in 2018		\$36,475.01					

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption		NONE		
I Dwelling Exemption		NONE		
J Dwelling Abatement		NONE		
K New Dwelling/Conversion Exemption		NONE		
L New Dwelling/Conversion Abatement		NONE		
N Multiple Dwelling Exemption		NONE		
O Multiple Dwelling Abatement		NONE		
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	18,000.00	\$14,500.00				\$3,500.00
Supervisory Staff (Department Heads & Managers)	7.00	3.00	1,076,600.00	\$775,000.00	\$35,100.00	\$75,000.00	\$125,000.00	\$66,500.00
Police Officers (Including Superior Officers)	33.00		7,130,000.00	\$5,115,000.00	\$265,000.00	\$1,150,000.00	\$600,000.00	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	37.00	4.00	3,675,250.00	\$2,315,250.00	\$125,000.00	\$285,000.00	\$675,000.00	\$275,000.00
All Other Non-Union Employees not listed above	1.00	20.00	399,500.00	\$309,000.00	\$2,000.00	\$29,500.00	\$24,000.00	\$35,000.00
<b>Totals</b>	<b>78.00</b>	<b>34.00</b>	<b>12,299,350.00</b>	<b>\$8,528,750.00</b>	<b>\$427,100.00</b>	<b>\$1,539,500.00</b>	<b>\$1,424,000.00</b>	<b>\$380,000.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	23.00	\$11,881.68	\$273,278.64	25.00	\$11,034.48	\$275,862.00
Parent & Child	5.00	\$23,220.48	\$116,102.40	4.00	\$21,610.32	\$86,441.28
Employee & Spouse (or Partner)	18.00	\$24,763.44	\$445,741.92	12.00	\$22,986.24	\$275,834.88
Family	30.00	\$35,689.92	\$1,070,697.60	32.00	\$32,808.12	\$1,049,859.84
Employee Cost Sharing Contribution (enter as negative - )			(\$481,219.77)			(\$427,629.36)
<b>Subtotal</b>	<b>76.00</b>		<b>\$1,424,600.79</b>	<b>73.00</b>		<b>\$1,260,368.64</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	4	\$11,881.68	\$47,526.72	4	\$11,034.48	\$44,137.92
Parent & Child	1	\$23,220.48	\$23,220.48	1	\$21,610.32	\$21,610.32
Employee & Spouse (or Partner)	3	\$24,763.44	\$74,290.32	3	\$22,986.24	\$68,958.72
Family	12	\$35,689.92	\$428,279.04	12	\$32,808.12	\$393,697.44
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>20.00</b>		<b>\$573,316.56</b>	<b>20.00</b>		<b>\$528,404.40</b>
<b>GRAND TOTAL</b>	<b>96.00</b>		<b>\$1,997,917.35</b>	<b>93.00</b>		<b>\$1,788,773.04</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

Gross Debt			Net Debt	Current Year Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
Local School Debt	\$889,871.00	\$889,871.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$1,687,659.51		\$1,687,659.51				
Notes Outstanding	\$9,882,900.00		\$9,882,900.00				
Bonds Outstanding	\$8,875,000.00		\$8,875,000.00				
Loans and Other Debt	\$467,638.16		\$467,638.16				
<b>Total (Current Year)</b>	<b>\$21,803,068.67</b>	<b>\$889,871.00</b>	<b>\$20,913,197.67</b>	<b>\$1,441,050.00</b>	<b>\$1,023,079.00</b>	<b>\$1,029,678.00</b>	<b>\$8,316,708.00</b>
Population (2010 census)	16,467						
Per Capita Gross Debt	\$1,324.05						
Per Capita Net Debt	\$1,270.01						
3 Yr. Average Property Valuation		\$1,854,637,421.67					
Net Debt as % of 3 Year Avg Property Valuation		1.13%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$121,600.00						
Bond Anticipation Notes - Interest	\$296,500.00						
Bonds - Principal	\$710,000.00			\$735,000.00	\$765,000.00	\$765,000.00	\$6,665,000.00
Bonds - Interest	\$235,450.00			\$214,994.00	\$193,094.00	\$193,094.00	\$1,234,174.00
Loans & Other Debt - Principal	\$56,335.00			\$53,335.00	\$53,334.00	\$53,334.00	\$304,634.00
Loans & Other Debt - Interest	\$21,165.00			\$19,750.00	\$18,250.00	\$18,250.00	\$112,900.00
<b>Total</b>	<b>\$1,441,050.00</b>			<b>\$1,441,050.00</b>	<b>\$1,023,079.00</b>	<b>\$1,029,678.00</b>	<b>\$8,316,708.00</b>
Total Principal	\$887,935.00			\$887,935.00	\$788,335.00	\$818,334.00	\$6,969,634.00
Total Interest	\$553,115.00			\$553,115.00	\$234,744.00	\$211,344.00	\$1,347,074.00
% of Total Current Year Budget	6.61%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating		AA+					
Year of Last Rating		2015					
<b>Mark "X" if Municipality has no bond rating</b>							



