ORDINANCE NO. 2017:14

AN ORDINANCE TO AMEND CHAPTER II OF THE REVISED GENERAL ORDINANCES OF THE BOROUGH OF NEW MILFORD ARTICLE VII TO ADD SECTION 2-54C - NO CASH POLICY

WHEREAS, the Borough of New Milford seeks to prohibit the payment of property tax bills with currency, and to require payment by check or money order; and

WHEREAS, it appears that for the security of the Borough and its employees this policy is necessary and proper, both for the physical security of the employees and the fiscal security of the Borough and its taxpayers, to require payments in forms other than cash.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of New Milford, County of Bergen, State of New Jersey that the Borough of New Milford shall require the payment of property tax bills by and through submission of a check or money order only, effective with payments for the first quarter of 2018.

BE IT FURTHER ORDAINED that interest payments not in excess of \$25.00 may be paid in cash.

- **BE IT FURTHER ORDAINED** that in the event that a check is returned due to insufficient funds, the account holder shall be fined a \$20 returned check fee.
- **BE IT FURTHER ORDAINED** that a copy of this Ordinance shall be published in accordance with law and a copy will be provided to the Borough Tax Collector and the Bergen County Tax Board upon final adoption and execution thereof.