



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0238_fba_2021.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#) **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Putrino	12/31/2022	mputrino@newmilfordboro.com

Chief Administrative Officer

Christine		Demiris		cdemiris@newmilford.com
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Chief Financial Officer

Diana		McLeod		dmcleod@newmilford.com
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Municipal Clerk

Christine		Demiris		cdemiris@newmilford.com
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Registered Municipal Accountant

Steven		Wielkotz		swielkotz@fwcc-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Hedy		Grant	12/31/2021	hgrant@newmilfordboro.com
Randi		Duffie	12/31/2022	rduffie@newmilfordboro.com
Ira		Grotsky	12/31/2023	igrotsky@newmilfordboro.com
Lisa		Sandhusen	12/31/2022	lsandhusen@newmilfordboro.com
Thea		Sirocchi-Hurley	12/31/2021	tsirocchi@newmilfordboro.com
Matthew		Seymour	12/31/2022	mseymour@newmilfordboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.036	\$16,514,172.34	28.75%	\$3,383.58	Municipal Purpose Tax	ACTUAL	\$16,852,846.00
Municipal Library	0.041	\$658,096.00	1.15%	\$133.91	Municipal Library	ACTUAL	\$689,051.00
Municipal Open Space	0.005	\$79,692.00	0.14%	\$16.33	Municipal Open Space	ACTUAL	\$80,061.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.212	\$35,244,453.00	61.35%	\$7,224.39	Local School District	ESTIMATED	\$35,500,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.298	\$4,748,989.88	8.27%	\$973.27	County Purposes	ESTIMATED	\$4,780,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.013	\$199,249.77	0.35%	\$0.00	County Open Space	ESTIMATED	\$220,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	3.605	\$57,444,652.99	100.00%	\$11,731.47	Total ESTIMATED amount to be raised by taxes		\$58,121,958.00
Total Taxable Valuation as of October 1, 2020 <u>\$16,012,226.97</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 4,791,841.42		
Current Year Average Residential Assessment <u>\$329,799.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 21,739,638.42		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$40,580,061.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$57,527,858.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$592,831.03		
1.036	1.024	-1.16%			Total Amount to be Raised by Taxes \$58,120,689.03		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.98%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$16,514,172.34	\$16,852,846.00	2.05%	\$338,673.66		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2020 57,090,113.13		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2020 57,599,686.48		
\$3,383.58	\$3,377.14	-0.19%	(\$6.43)		% of Taxes Collected, CY 2020 <u>99.12%</u>		
					Delinquent Taxes - December 31, 2020 <u>\$487,373.94</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-6.20%	(\$110,000.00)	\$1,775,000.00	\$1,665,000.00	\$1,665,000.00							
08	Local Revenue	29.18%	\$88,068.77	\$301,781.23	\$389,850.00	\$389,850.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,615,078.00	\$1,615,078.00	\$1,615,078.00							
08	Uniform Construction Code Fees	-2.66%	(\$5,460.00)	\$205,460.00	\$200,000.00	\$200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.09%	(\$170,881.49)	\$179,696.91	\$8,815.42	\$8,815.42							
08	Other Special Items	4.11%	\$16,833.70	\$409,264.30	\$426,098.00	\$426,098.00							
15	Receipts from Delinquent Taxes	-9.16%	(\$49,091.48)	\$536,091.48	\$487,000.00	\$487,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.71%	\$118,224.26	\$16,734,621.74	\$16,852,846.00	\$16,852,846.00							
07	Minimum Library Tax	4.70%	\$30,955.00	\$658,096.00	\$689,051.00	\$689,051.00							
54	Open Space Levy Tax	0.21%	\$169.43	\$79,891.57	\$80,061.00		\$80,061.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.36%	(\$81,181.81)	\$22,494,981.23	\$22,413,799.42	\$22,333,738.42	\$80,061.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		6.31%	\$67,125.00	\$1,062,950.00	\$1,130,075.00	\$1,130,075.00									
21	Land-Use Administration		-3.02%	(\$780.00)	\$25,800.00	\$25,020.00	\$25,020.00									
22	Uniform Construction Code		3.12%	\$5,300.00	\$170,075.00	\$175,375.00	\$175,375.00									
23	Insurance		5.18%	\$160,500.00	\$3,101,000.00	\$3,261,500.00	\$3,261,500.00									
25	Public Safety		-6.25%	(\$367,920.23)	\$5,887,195.65	\$5,519,275.42	\$5,510,515.00	\$8,760.42								
26	Public Works		1.59%	\$57,267.13	\$3,591,482.87	\$3,648,750.00	\$3,647,800.00	\$950.00								
27	Health and Human Services		0.70%	\$1,800.00	\$258,600.00	\$260,400.00	\$260,400.00									
28	Parks and Recreation		12.50%	\$55,333.00	\$442,553.00	\$497,886.00	\$417,825.00		\$80,061.00							
29	Education (including Library)		-10.26%	(\$81,760.00)	\$797,000.00	\$715,240.00	\$715,240.00									
30	Unclassified		155.91%	\$38,900.00	\$24,950.00	\$63,850.00	\$63,850.00									
31	Utilities and Bulk Purchases		0.60%	\$4,800.00	\$795,200.00	\$800,000.00	\$800,000.00									
32	Landfill / Solid Waste Disposal		5.80%	\$82,424.10	\$1,421,213.90	\$1,503,638.00	\$1,503,638.00									
35	Contingency		#DIV/0!	\$0.00		\$0.00										
36	Statutory Expenditures		2.34%	\$50,455.00	\$2,152,235.00	\$2,202,690.00	\$2,202,690.00									
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		#DIV/0!	\$0.00		\$0.00										
43	Court and Public Defender		0.94%	\$1,950.00	\$207,550.00	\$209,500.00	\$209,500.00									
44	Capital		0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00									
45	Debt		-0.12%	(\$1,833.00)	\$1,584,333.00	\$1,582,500.00	\$1,582,500.00									
46	Deferred Charges		0.00%	\$0.00	\$24,000.00	\$24,000.00	\$24,000.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		1.11%	\$6,500.00	\$587,600.00	\$594,100.00	\$594,100.00									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	0.36%	\$80,061.00	\$22,333,738.42	\$22,413,799.42	\$22,324,028.00	\$9,710.42	\$80,061.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	29	\$864,500.00	0.05%	15A Public Schools	8	\$62,099,800.00	41.16%
2 Residential	4,157	\$1,370,973,200.00	85.62%	15B Other Schools	3	\$9,728,300.00	6.45%
3A/3B Farm			0.00%	15C Public Property	127	\$50,891,800.00	33.73%
4A Commercial	77	\$84,363,400.00	5.27%	15D Church and Charities	20	\$23,107,100.00	15.32%
4B Industrial	2	\$3,892,300.00	0.24%	15E Cemeteries & Graveyards	1	\$99,800.00	0.07%
4C Apartments	20	\$140,220,700.00	8.76%	15F Other Exempt	13	\$4,948,200.00	3.28%
5A/5B Railroad	1	\$908,597.00	0.06%				
6A/6B Business Personal Property			0.00%				
Total	4,286	\$1,601,222,697.00	100.00%	Total	172	\$150,875,000.00	100.00%
Average Ratio (%), Assessed to True Value				80.08%			
Equalized Valuation, Taxable Properties				\$1,999,528,842.41			
Total # of property tax appeals filed in 2020				County Tax Board	12.00		
				State Tax Court	2.00		
Number of 2020 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				15.00			
Amount paid out by municipality for tax appeals in 2020				\$225.16			
				Percentage of Exempt vs. Non-Exempt Properties			
				9.42%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption		NONE		
I Dwelling Exemption		NONE		
J Dwelling Abatement		NONE		
K New Dwelling/Conversion Exemption		NONE		
L New Dwelling/Conversion Abatement		NONE		
N Multiple Dwelling Exemption		NONE		
O Multiple Dwelling Abatement		NONE		
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	18,000.00	\$14,500.00				\$3,500.00
Supervisory Staff (Department Heads & Managers)	7.00	3.00	1,126,500.00	\$810,900.00	\$35,100.00	\$75,000.00	\$135,000.00	\$70,500.00
Police Officers (Including Superior Officers)	33.00		7,282,465.00	\$4,912,465.00	\$245,000.00	\$650,000.00	\$1,475,000.00	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	37.00	4.00	3,957,920.00	\$2,547,920.00	\$125,000.00	\$285,000.00	\$715,000.00	\$285,000.00
All Other Non-Union Employees not listed above	1.00	20.00	364,675.00	\$265,675.00	\$2,000.00	\$29,500.00	\$30,000.00	\$37,500.00
Totals	78.00	34.00	12,749,560.00	\$8,551,460.00	\$407,100.00	\$1,039,500.00	\$2,355,000.00	\$396,500.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	28.00	\$12,971.16	\$363,192.48	21.00	\$12,436.20	\$261,160.20
Parent & Child	7.00	\$25,289.88	\$177,029.16	5.00	\$23,551.44	\$117,757.20
Employee & Spouse (or Partner)	15.00	\$27,774.36	\$416,615.40	19.00	\$25,929.48	\$492,660.12
Family	28.00	\$38,956.92	\$1,090,793.76	27.00	\$37,351.92	\$1,008,501.84
Employee Cost Sharing Contribution (enter as negative -)			(\$485,000.00)			(\$481,219.77)
Subtotal	78.00		\$1,562,630.80	72.00		\$1,398,859.59
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	5	\$12,971.16	\$64,855.80	4	\$12,436.20	\$49,744.80
Parent & Child	1	\$25,289.88	\$25,289.88	1	\$23,551.44	\$23,551.44
Employee & Spouse (or Partner)	8	\$27,774.36	\$222,194.88	3	\$25,929.48	\$77,788.44
Family	9	\$38,956.92	\$350,612.28	12	\$37,351.92	\$448,223.04
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	23.00		\$662,952.84	20.00		\$599,307.72
GRAND TOTAL	101.00		\$2,225,583.64	92.00		\$1,998,167.31

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$1,034,259.51		\$1,034,259.51				
Notes Outstanding	\$11,344,867.00	\$723,612.19	\$10,621,254.81				
Bonds Outstanding	\$7,430,000.00		\$7,430,000.00				
Loans and Other Debt	\$357,968.51		\$357,968.51				
Total (Current Year)	\$20,167,095.02	\$723,612.19	\$19,443,482.83				
Population (2010 census)	<u>16,467</u>						
Per Capita Gross Debt	<u>\$1,224.70</u>						
Per Capita Net Debt	<u>\$1,180.75</u>						
3 Yr. Average Property Valuation		<u>\$1,980,800,509.67</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.98%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest				\$275,000.00			
Bonds - Principal				\$765,000.00	\$580,000.00	\$580,000.00	\$5,505,000.00
Bonds - Interest				\$465,000.00	\$178,981.00	\$167,381.00	\$1,274,001.00
Loans & Other Debt - Principal				\$53,335.00	\$53,335.00	\$48,300.00	\$203,000.00
Loans & Other Debt - Interest				\$24,165.00	\$17,550.00	\$16,450.00	\$78,900.00
Total				\$1,582,500.00	\$829,866.00	\$812,131.00	\$7,060,901.00
Total Principal				\$818,335.00	\$633,335.00	\$628,300.00	\$5,708,000.00
Total Interest				\$764,165.00	\$196,531.00	\$183,831.00	\$1,352,901.00
% of Total Current Year Budget				7.06%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	AA2	AA+					
Year of Last Rating	2021	2015					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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